MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON OCTOBER 20, 2026, AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:
Present: Chairman Maier and Trustee Smolic
Absent: Trustee Armstrong
Chairman Maier declared a quorum

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustee Clark and Sikich Representative Laura Babula, Village Treasurer Amy Weiland

C. APPROVAL OF THE REGULAR MEETING MINUTES OF SEPTEMBER

Chairman Maier requested a motion to approve the September 9, 2026, meeting minutes. It was moved by Member Smolic and seconded by Chairman Maier that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

The Committee reviewed the invoices presented for payment. The Village Clerk indicated the James Anderson Company invoice was reduced in the amount of $166.40, for the two hours billed for attendance of Committee meetings. No further comments were made on the invoices.

Chairman Maier indicated this month's bill amount to be approved is $471,815.72.

E. REVIEW THE TREASURERS REPORT ENDING SEPTEMBER 30, 2026

Sikich representative, Laura Babula narrated the September Treasurer's Report. Ms. Babula indicated the bank statements reflected the revenue increase of $191,722.00 for the month, due to continued hotel sales tax collected. The closing month balance for Funds on Deposit is at $20.9M, an increase in the cash balance. The balance amount at the line-item net revenue over expenditures is low due to the monthly accrued amount for the Property Tax Sharing.

F. UPDATE ON THE 2026 TAX REBATE PROGRAM

Village Treasurer Weiland indicated two trusts remain to be received this year. Village Clerk Gallo added 49 trusts were collected this month. This year 20 residents that qualified did not submit their application. The final count of rebate checks to be issued is 152. Village Treasurer Weiland remarked any of the outstanding residents could have emailed at any point but no communication was received. Village Treasurer Weiland indicated she has made a number of notes to adjust next year's application, including that certified mail will not be accepted.

Village Clerk Gallo added this year's rebate program change is to issue checks in the Trust name not the resident's name. However, some of the trust names exceed Abilia's field limits. Village Clerk Gallo stated the matter on how to issue the checks will need to be discussed. Chairman Maier commented we

will need to discuss this matter with the Village Attorney. The long trusts names will need to be issued manually. The checks will need to journal back into Abilia.

Chairman Maier recommended that an email address be created rebate@mettawa.org.

G. REVIEW SPECIAL SERVICE AREAS BALANCE FOR 2026

Village Administrator Florip provided the Committee a recommendation to increase SSA#3 by 5%. The Woodland Falls Maintenance special service area continues to reflect a deficit amount for their annual expenditures. The levy increase will help build the reserve amount for any future road or light posts repairs or replacements required. No other SSAs warrant an amount increase. Riverside Preserve subdivision HOA have expressed their interest to dissolve their SSA#7 collection. They would like to apply snowplowing and mowing expenses to the current balance. Village Attorney Rhodes has recommended that this SSA levy continue through the collection of 2026. Usually when a SSA is dissolved, the balance is evenly distributed among the property owners. The current property owners may not be those that contributed to the SSA from the establishment of it.

H. DISCUSS THE LAKE FOREST OASIS BUSINESSES AUDIT

Village Administrator Florip provided the Committee a listing of all the business's operating out of the Oasis. This Oasis currently has 17 businesses; two businesses have been lost but four additional ones have moved in. The revenue collected at this location, is under a confidential agreement.

I. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERSATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

J. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Smolic and seconded by Chairman Maier that the meeting be adjourned at 6:28 p.m.

Sandy Gallo,
Village Clerk