MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON SEPTEMBER 15, 2026, AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:
Present: Chairman Maier, Trustees Armstong and Smolic
Absent: None
Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Sikich Representative Martha Trotter

C. APPROVAL OF THE REGULAR MEETING MINUTES OF AUGUST

Chairman Maier requested a motion to approve the August 18, 2026, meeting minutes. It was moved by Member Smolic and seconded by Member Armstrong that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

The Committee reviewed the invoices presented for payment. Village Clerk Gallo stated the James Anderson Company monthly invoice was reduced in the amount of $665.60. After discussion with the Village Administrator Florip, it was agreed that 4 hours for snowplowing bid/package was unnecessary.

Chairman Maier indicated this month's bill amount to be approved is $124,781.65.

E. REVIEW THE TREASURERS REPORT ENDING AUGUST 31, 2026

Chairman Maier presented the Treasure's Report. The Village revenue actual was over the estimated amount by $138,678.00. The expenditures are lower than anticipated.

F. PRESENTATION OF THE FY2025-2026 ANNUAL FINANCIAL REPORT

Sikich Audit Representator, Martha Trotter presented this Annual Financial Report. The audit is reported to be clean, unmodified audit based on the testing that was completed. No material weaknesses or audit adjustments were made. The SSAs deficit amounts will need to be reviewed for the upcoming year. A copy of the final Annual Financial Report can be found on the Village's website.

G. UPDATE ON THE 2026 TAX REBATE PROGRAM

Chairman Maier indicated 93 applications have been received. Of the applications received, 23 require trust documents. Village Clerk Gallo indicated any resident requiring a trust will not receive their check until the necessary documents have been submitted.

H. REVIEW OF THE 10-YEAR CASH FLOW ESTIMATE

Member Smolic provided the Committee with an updated spreadsheet detailing revenue and expenditures based on the final amounts from FY2025-2026. The Village continues to demonstrate fiscally responsible.

Based on the current revenue and expenditures projections, the village is expected to have $14.5M. This projection accounts for Grocery Sales Tax reduction that began January 1, 2026, along with the anticipated Village street repairs to be completed as needed. The Committee will continue to evaluate other rebate programs options to be considered in the future for the residents.

I. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERSATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

J. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Smolic and seconded by Chairman Maier that the meeting be adjourned at 6:39 p.m.

Sandy Gallo, Village Clerk