MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON JULY 21, 2026, AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:
Present: Chairman Maier and Trustee and Smolic
Absent: Trustee Armstrong
Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Sikich Representative Laura Babula

C. APPROVAL OF THE REGULAR MEETING MINUTES OF JUNE

Chairman Maier requested a motion to approve the June 16, 2026, meeting minutes. It was moved by Member Smolic and seconded by Chairman Maier that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Trustee Smolic inquired why the new right-of-way monthly invoice amount had changed. Village Clerk Gallo indicated this month's invoice includes the new parcel and Riverside, Old School parcels to be mowed as needed. The Nektosha Way right-of-way is a new area to be mowed monthly. Village Clark Gallo announced that the Lake County property taxes paid earlier this year have been refunded and deposited this month.

Chairman Maier indicated this month's bill amount to be approved is $217,291.99.

E. REVIEW THE TREASURERS REPORT ENDING JUNE 31, 2026

Sikich representative, Laura Babula narrated June's Treasurer Report. Ms. Babula indicated the cash account has increased by $200,000.00 from the prior month. Trustee Smolic asked why the TR has a rolling 12-month comparison period. The expenses are below budget, but the revenue is lower than this period last year due to the Grocery Sales Tax decrease. Trustee Smolic indicated he would like to update the 10-year plan spreadsheet. Trustee Smolic inquired if the information was available. Chairman Maier indicated the August data had not been, as some accounts are a few months in the rear for true numbers. Ms. Babula suggested waiting for the Trial Balance in August as it would capture the required data. Trustee Sweb stated $1.1 million will be lost with the Grocery Sales Taxes. However, extra income will be higher with the hotel sales tax not being shared and Grainger's revenue increase.

F. DISCUSS THE FY2025-2026 AUDIT

Chairman Maier indicated the audit is moving along for September's presentation. The auditors will complete their review and provide a template to draft the MD&A letter and collateral letter. The Management's Discussion and Analysis document will be prepared by Chairman Maier for the fiscal year 2026.

G. UPDATE ON THE 2026 TAX REBATE PROGRAM

Village Clerk Gallo indicated 23 applications have been received. Of those received, 20 applications have been completely approved as of July 17th.

H. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERSATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

I. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Smolic and seconded by Trustee Armstrong that the meeting be adjourned at 6:18 p.m.

Sandy Gallo, Village Clerk