

MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON DECEMBER 16, 2025 AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Armstrong and Smolic

Absent: None

Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustee Clark; Sikich Representative Laura Babula

C. APPROVAL OF THE REGULAR MEETING MINUTES OF NOVEMBER

Chairman Maier requested a motion to approve the November 18, 2025 meeting minutes. It was moved by Trustee Smolic and seconded by Trustee Armstrong that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Chairman Maier indicated he will be initiating the wire transfer in the amount of \$300,000.00 from the IL Funds account into the Wintrust account. This transfer is necessary for the W.W. Grainger quarterly sales tax sharing payment. The Committee had no further questions.

Chairman Maier indicated this month's bill amount to be approved is \$ 420,700.61.

E. REVIEW THE TREASURERS REPORT ENDING NOVEMBER 30, 2025

Sikich representative, Laura Babula reported the November report. Ms. Babula stated the Funds on Deposit decreased due to the tax rebate payout. It was noted that the page with the village's bank account balances was not capturing the right Excel cells. Ms. Babula will correct the Excel formula. An updated report will be posted. November is reflecting a higher revenue from last month. The total invoice amount will now be reconciled to the Treasurer's Report expense section. Ms. Babula added a reconciliation sheet will be included for the exemption's amounts. Exemptions include Sales Tax Sharing accrued monthly amount and when utility payments are actual reported. Revenue is doing well over budget.

F. REVIEW AND RECOMMENDATION OF THE JAMES ANDERSON COMPANY AGREEMENT FOR 2026

Chairman Maier indicated the engineering contract was discussed and the final terms are included in the agreement. Trustee Smolic asked Village Administrator to begin the process for a Request for Proposal..

G. RECOMMENDATION TO APPROVE TO ORDINANCE AUTHORIZING THE LEVY AND COLLECTION OF TAXES FOR THE CORPORATE AND MUNICIPAL PURPOSES OF THE VILLAGE OF METTAWA, LAKE COUNTY ILLINOIS FOR THE TAX YEAR 2025

Chairman Maier stated the following ordinance is being approved with no SSAs amount being increased this year. Village Administrator Florip indicated the only modification for next year's ordinance might be SSA#7, as the HOA is considering removing this collection.

H. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

I. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Smolic and seconded by Trustee Armstrong that the meeting be adjourned at 6:18 p.m.

Sandy Gallo, Village Clerk