

MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON APRIL 15, 2025 AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Smolic and Towne

Absent:

Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustees Armstrong and Clark; Sikich Representative, Brian LeFevre

C. APPROVAL OF THE REGULAR MEETING MINUTES OF MARCH

Chairman Maier requested a motion to approve the March 18, 2025 meeting minutes. It was moved by Trustee Towne and seconded by Chairman Maier that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Village Clerk indicated the Northern Trust credit card amount is \$3,299.83. As a result, the final amount to be approved is being increased. This month also includes a tax rebate check that was lost and is being reissued. Village Administrator Florip added the James Anderson Company monthly invoices will be including higher scanning charges as they will be providing Chicago Records boxes each month. Trustee Clark asked Village Administrator if James Anderson was going to provide the village a credit on any of the line items identified as overcharged. Village Administrator indicated this was not discussed at Committee therefore no action was taken.

Chairman Maier indicated the new month's bill amount to be approved is \$147,877.51.

E. REVIEW THE TREASURERS REPORT ENDING MARCH 31, 2025

Sikich Representative, Brian LeFevre stated interest rates are slightly lower from last month. Security Services is lower due to the budget including Lake County Sheriff Services that were not utilized. A few expenditures are over their budgeted amounts.

F. DISCUSS THE SALT PURCHASE FOR FY2025-2026

Village Administrator Florip indicated no salt was purchased in FY24-25. In January the village began utilizing their salt for the season. Lake Forest asked Mettawa not to replenish their supply until the end of the season. As a result, 150 tons were purchased, 40 extra tons were purchased to replenish Lake Forest supply. The Village will begin FY2025-2026 with 111 tons for the season.

G. DISCUSS THE CONTRACT RENEWAL FOR MORTON SALT AT \$86.95 A TON

Village Administrator Florip stated the village purchased 150 tons to replenish, starting next season with 111 tons.

H. REVIEW AND RECOMMENDATION TO APPROVE THE KLEIN, THORPE, AND JENKINS, LTD FEE INCREASE

Chairman Maier indicated the Village Attorney has submitted for an hourly increase. The Committee had no concerns or questions. They approved of the request.

I. DISCUSS THE FY2024-2025 AUDIT

Village Administrator Florip stated we held our audit kick-off meeting. The auditors will obtain their information through the portal. The audit will commence in May and we aim to be done in September.

J. DISCUSS THE RECOMMENDATION TO APPROVE SIKICH LLP ACCOUNTING SERVICES STATEMENT OF WORK

Sikich Representative Brian LeFevre indicated they will continue to provide the same service for Mettawa. This statement of work includes a 4% increase. Chairman Maier asked how does Mettawa compares to other clients. Mr. LeFevre replied Mettawa is unique such as Tax Rebate program but the communication is strong which makes the Village easy to work with.

K. DISCUSS INCREASING THE TAX REBATE PROGRAM AMOUNT FOR 2025

Village Administrator Florip indicated she received new use tax impact information. Collection of taxes will vary from where they are being shipped versus purchased, destination versus use tax. The report stated a \$20M Illinois state wide impact. Trustee Smolic stated the grocery tax reduction impact was originally set at \$750,000 and later determined to be \$1.1million. This change of amount was updated in the village's 10-year plan. A surplus of \$6 million will be noted in the village account even with the reduction of the grocery tax. As a result, Trustee Smolic recommended an increase to \$850,000 for the tax rebate. Chairman Maier stated due to the grocery tax reduction the Committee should consider \$50,000. Trustee Smolic added Lake County increased real estate taxes drastically and the larger amount can support the residents. Trustee Towne added during COVID the village did not increase the rebate amount. Treasurer Amy Weiland added the residents can use the village's financial support. Trustee Smolic added in 2026 the Committee can assess the village's revenue before making any additional changes. Trustee Towne indicated \$100K is a conservative number.

Village Clerk Gallo added we are still working on posting a table for the tax rebate process change on the village website. The Village Treasurer will set dates on when communication will be set for residents.

L. REVIEW AND RECOMMEND THE VILLAGE BUDGET FOR FY2025-2026

Village Administrator stated the MFT amount is listed as a capital line item, \$362,452. Mr. LeFevre indicated the MFT balance is captured in its own account. In addition, when it is utilized, those projects do require approval from IDOT. Chairman Maier asked Mr. Lefevre when was the MFT account last balanced. Trustee Towne indicated when Old School Road was last paved in 2012 the MFT account was utilized.

Village Administrator added Public Works Committee reduced their shoulder maintenance amount by \$10,000.

M. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

N. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Towne and seconded by Chairman Maier that the meeting be adjourned at 6:48 p.m. Sandy Gallo, Village Clerk