

**MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON MARCH 18, 2025 AT THE HILTON GARDEN INN IN THE MAPLE ROOM**

**A. CALL TO ORDER**

Chairman Maier called the meeting to order at 6:00 p.m.

**B. ROLL CALL**

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustee Towne

Absent: Trustee Smolic

Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustees Armstrong and Clark; Sikich Representative, Brian LeFevre

**C. APPROVAL OF THE REGULAR MEETING MINUTES OF FEBRUARY**

Chairman Maier requested a motion to approve the February 18, 2025 meeting minutes. It was moved by Trustee Towne and seconded by Chairman Maier that the minutes be approved and be placed on file. The motion was carried.

**D. REVIEW OF INVOICES PRESENTED FOR PAYMENT**

Village Administrator Florip commented Woodruff, Novak and Price under the James Anderson Company invoice are all reimbursable permits charges. Two additional invoices will be reimbursed to the village by the residents as they are part of the public hearing expenses captured under their cases.

Chairman Maier indicated the month's bill amount to be approved is \$98,304.41.

**E. REVIEW THE TREASURERS REPORT ENDING FEBRUARY 28, 2025**

Sikich Representative, Brian LeFevre stated the Funds on Deposit \$16.3 million includes all of the cash and investments amount through February. Interest rates continue at 4.5% on the bank accounts. We are currently ten months into the fiscal year and sales taxes are up from last year about \$3 million. Expenditures are consistent from last year.

**F. DISCUSS THE RIVERSIDE PRESERVE HOMEOWNERS' ASSOCIATION TURNOVER TO OWNERS**

Village Administrator Florip indicated a homeowner's association has been formed but it has not been paid nor is it current. As a result, its non-activated. This letter is being sent to the developer, Walter Kotaba for him to form an HOA. In addition, this letter is being sent to all the property owners to make them aware of this changeover. Trustee Towne asked how the snow plowing bills are being handled. Village Clerk Gallo replied invoices are billed against the SSA. Chairman Maier replied this subdivision has an SSA, however by the end of the season it has a deficiency in funding. Chairman Maier remarked once the HOA is formed the property owners will need to hold a meeting to further discuss their expenses and annual contribution amount. The Committees consensus was in approval of the letter to be sent.

**G. DISCUSS THE VILLAGE'S DRAFT BUDGET FOR FY2025-2026**

Village Administrator Florip stated both Committees had some additional changes to their capital projects amounts. The projects are being reduced from \$300,000 to \$50,000 in Public Works. Chairman Maier indicated the debt services amount was still being reflected. An issue was found that the worksheet was not reflecting all the columns correctly. A new worksheet will be sent out to the Finance Committee. Village Administrator Florip added the SSA's that were approved in December have been increased accordingly, the ILM increases are also included, Grainger's revenue changes are captured. Next month, the Finance Committee will see the budget for the last time to approve it.

**H. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES**

**I. ADJOURNMENT**

With no further business to conduct, it was moved by Trustee Towne and seconded by Chairman Maier that the meeting be adjourned at 6:22 p.m.

Sandy Gallo, Village Clerk