



Treasurer's Summary Report for the Month of February 2025

REVENUE

Revenue is over budget \$86,882

Primary Revenue Drivers

Hotel Tax \$46,083 Under Budget
YTD Hotel Tax \$4,003 Over Budget

Sales Tax Oasis \$5,052 Over Budget
YTD Sales Tax Oasis \$106,047 Over Budget

Sales Tax Other \$48,167 Over Budget
YTD Sales Tax Other \$649,694 Over Budget

Sales Tax Grainger \$19,240 Over Budget
YTD Sales Tax Grainger \$199,315 Over Budget

Net Revenue to Budget	\$ 86,882	24.02% Over
Net Revenue to Budget YTD	\$ 1,643,587	45.45 % Over
Net Expenses to Budget	\$ 266,739	62.96% Under
Net Expenses to Budget YTD	\$ 31,935	0.75% Over

EXPENDITURES

Expenditures are under budget by \$266,739

Primary Expense Drivers

General Government \$29,910 Under Budget
YTD General Government \$224,934 Under Budget

Public Service \$101,513 Under Budget
YTD Public Service \$305,901 Under Budget

Capital Projects & Debt \$102,916 Under Budget
YTD Capital Projects & Debt \$578,051 Over Budget

Tax Sharing \$32,400 Under Budget
YTD Tax Sharing \$15,282 Under Budget

Net Revenue to Expense	\$353,621 Over
Net Revenue to Expense YTD	\$1,611,653 Over

Village of Mettawa
Treasurer's Report as of February 28, 2025

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Funds on Deposit

	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
General Commingled Accounts										
Northern Trust 6101										
Opening balance	\$ 1,320,819.39	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55	\$ 1,430,470.69	\$ 1,430,414.96	\$ -	\$ -	\$ -
Cleared Deposits	\$ 5,816.65	\$ 56,377.69	\$ 2,833.64	\$ 2,217.51	\$ 43,687.02	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 56.15	\$ 55.61	\$ 58.76	\$ 58.83	\$ 58.07	\$ 60.74	\$ 27.44	\$ -	\$ -	\$ -
Cleared Disbursements	\$ (635.57)	\$ (283.18)	\$ (276.97)	\$ (246.96)	\$ (125.95)	\$ (116.47)	\$ (1,430,442.40)	\$ -	\$ -	\$ -
Closing balance	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55	\$ 1,430,470.69	\$ 1,430,414.96	\$ -	\$ -	\$ -	\$ -
Illinois Funds 5219										
Opening balance	\$ 12,080,346.55	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20	\$ 13,488,080.86	\$ 13,990,875.18	\$ 15,999,618.91	\$ 15,644,488.92	\$ 14,888,164.41
Deposit	\$ 312,186.89	\$ 316,577.25	\$ 320,630.09	\$ 340,260.68	\$ 334,097.99	\$ 444,531.89	\$ 1,946,958.23	\$ 337,031.47	\$ 383,563.00	\$ 367,378.29
Withdrawal/Transfer	\$ (500,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (750,000.00)	\$ (1,200,000.00)	\$ (150,000.00)
Interest 4.499%*	\$ 55,819.48	\$ 54,325.75	\$ 57,344.37	\$ 59,175.14	\$ 57,316.67	\$ 58,262.43	\$ 61,785.50	\$ 57,838.54	\$ 60,112.49	\$ 51,919.11
Closing balance	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20	\$ 13,488,080.86	\$ 13,990,875.18	\$ 15,999,618.91	\$ 15,644,488.92	\$ 14,888,164.41	\$ 15,157,461.81
Motor Fuel Tax 5227										
Opening balance	\$ 230,061.42	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20	\$ 245,407.98	\$ 248,524.94	\$ 251,622.94	\$ 254,719.51	\$ 257,711.31
Deposit	\$ 1,916.96	\$ 1,862.71	\$ 2,045.61	\$ 2,022.84	\$ 2,151.78	\$ 2,077.49	\$ 2,046.22	\$ 2,152.82	\$ 2,001.47	\$ 1,952.53
Withdrawal										
Interest 4.556%	\$ 1,066.66	\$ 1,047.46	\$ 1,085.75	\$ 1,098.79	\$ 1,048.00	\$ 1,039.47	\$ 1,051.78	\$ 943.75	\$ 990.33	See Note 1
Closing balance	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20	\$ 245,407.98	\$ 248,524.94	\$ 251,622.94	\$ 254,719.51	\$ 257,711.31	\$ 259,663.84
MaxSafe Investment- Lake Forest 5664										
Opening Balance	\$ 105,667.27	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21	\$ 315,830.96	\$ 16,250.60	\$ 209.43	\$ 133.16	\$ 774.81
Cleared Deposits	\$ 600,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 900,000.00	\$ -
Interest 4.57%	\$ 1,527.67	\$ 2,694.86	\$ 2,275.50	\$ 2,040.91	\$ 1,624.75	\$ 419.64	\$ 209.43	\$ 143.16	\$ 774.81	\$ 0.19
Cleared Disbursements	\$ (100,000.00)	\$ (100,000.00)	\$ (300,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (400,000.00)	\$ (116,250.60)	\$ (200,219.43)	\$ (900,133.16)	\$ (784.81)
Closing Balance	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21	\$ 315,830.96	\$ 16,250.60	\$ 209.43	\$ 133.16	\$ 774.81	\$ (9.81)
Lake Forest Bank & Trust 9088										
Opening Balance	\$ 1,362,248.71	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71	\$ 1,345,951.60	\$ 1,392,668.20	\$ 926,395.64	\$ 1,279,061.84	\$ 922,161.56
Cleared Deposits	\$ 699,581.40	\$ 263,340.69	\$ 472,125.51	\$ 295,484.10	\$ 356,395.03	\$ 487,515.11	\$ 199,047.56	\$ 1,084,555.28	\$ 2,172,457.61	\$ 190,256.46
Cleared Disbursements	\$ (709,778.19)	\$ (235,388.07)	\$ (467,938.36)	\$ (299,431.08)	\$ (390,688.14)	\$ (440,798.51)	\$ (665,320.12)	\$ (731,889.08)	\$ (2,529,357.89)	\$ (224,899.18)
Closing Balance	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71	\$ 1,345,951.60	\$ 1,392,668.20	\$ 926,395.64	\$ 1,279,061.84	\$ 922,161.56	\$ 887,518.84
TOTAL ALL ACCOUNTS										
Opening month balance	\$ 15,099,143.34	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87	\$ 16,825,742.09	\$ 17,078,733.88	\$ 17,177,846.92	\$ 17,178,403.43	\$ 16,068,812.09
Closing month balance	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87	\$ 16,825,742.09	\$ 17,078,733.88	\$ 17,177,846.92	\$ 17,178,403.43	\$ 16,068,812.09	\$ 16,304,634.68

*Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund

	Prior Period 2024	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2024	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	33,668	-	46,083	(46,083)	474,682	464,837	460,834	84%	553,000
Illinois Income Tax	8,044	7,957	4,813	3,144	73,777	78,184	48,125	135%	57,750
Illinois Use Tax	1,904	1,718	2,040	(322)	16,827	15,410	20,396	63%	24,475
Motor Fuel Tax	1,777	1,953	-	1,953	19,749	20,230	-	100%	-
Personal Property Replacement	-	-	96	(96)	389	245	958	21%	1,150
Property Tax Levy	-	-	11,250	(11,250)	170,494	170,056	112,500	126%	135,000
Real Estate Transfer Tax	-	-	3,333	(3,333)	60,526	50,258	33,333	126%	40,000
Road & Bridge Tax Share	1,645	1,348	3,042	(1,694)	1,645	1,348	30,417	4%	36,500
Sales Tax - Oasis	29,514	28,385	23,333	5,052	338,980	339,381	233,333	121%	280,000
Sales Tax - Grainger	100,551	95,073	75,833	19,240	965,958	957,649	758,333	105%	910,000
Sales Tax -Other	196,926	196,500	148,333	48,167	1,970,697	2,133,028	1,483,333	120%	1,780,000
Cannabis Use Tax	75	70	72	(2)	672	699	715	81%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	417	0%	500
Telecommunication Tax	10,261	37,675	8,333	29,342	101,650	148,178	83,333	148%	100,000
TOTAL TAX	384,365	370,679	326,603	44,076	4,196,046	4,379,503	3,266,027	112%	3,919,233
Licenses & Fees									
Building Permit Services	-	23,539	12,500	11,039	-	260,252	125,000	174%	150,000
Cable Franchise Fees	2,868	2,354	417	1,937	11,420	10,381	4,167	208%	5,000
Liquor License Fees	-	-	713	(713)	6,050	13,550	7,125	158%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	4,167	0%	5,000
Total Licenses & Fees	2,868	25,893	14,047	11,846	17,470	284,183	140,459	169%	168,550
Fines & Forfeitures									
Circuit Court Fees	-	41	-	41	48	80	-	100%	-
Total Program Revenue	387,233	396,613	340,650	55,963	4,213,564	4,663,766	3,406,486	114%	4,087,783
Investment Income									
Investment Income	53,841	51,919	20,833	31,086	589,394	595,357	208,333	238%	250,000
Total Investment Income	53,841	51,919	20,833	31,086	589,394	595,357	208,333	238%	250,000
Other Income									
Loan Funds	-	-	-	-	2,000,000	-	-	0%	-
Miscellaneous Revenue	-	-	167	(167)	1,791	950	1,667	48%	2,000
Total Other Income	-	-	167	(167)	2,001,791	950	1,667	48%	2,000
TOTAL MISCELLANEOUS REVENUE	53,841	51,919	21,000	30,919	2,591,185	596,307	210,000	237%	252,000
Total Operating Revenue	441,074	448,532	361,650	86,882	6,804,749	5,260,073	3,616,486	121%	4,339,783
Total Revenue	441,074	448,532	361,650	86,882	6,804,749	5,260,073	3,616,486	121%	4,339,783

General Fund Expenditures

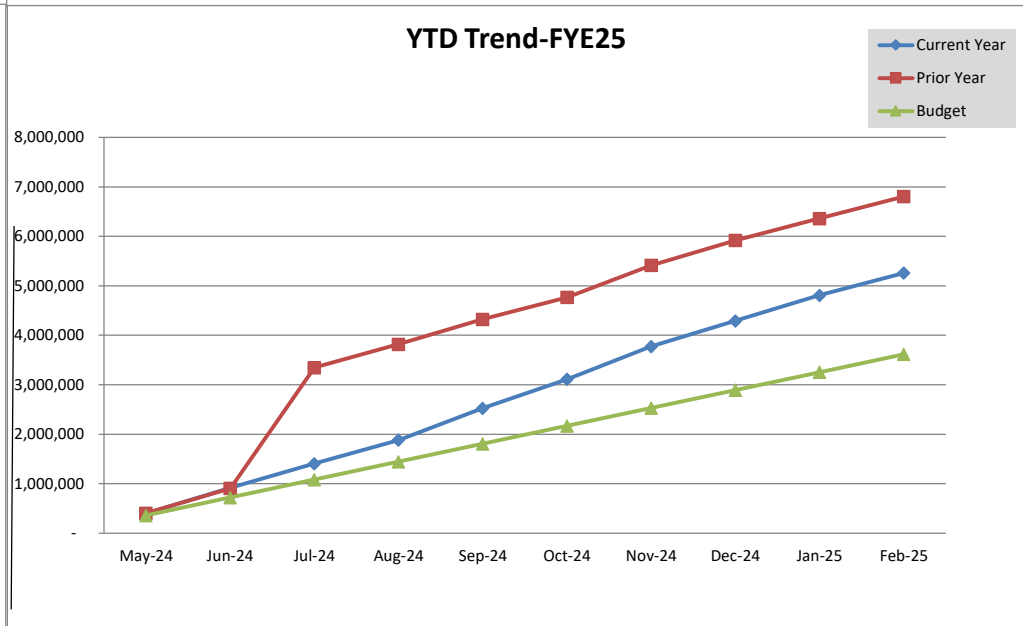
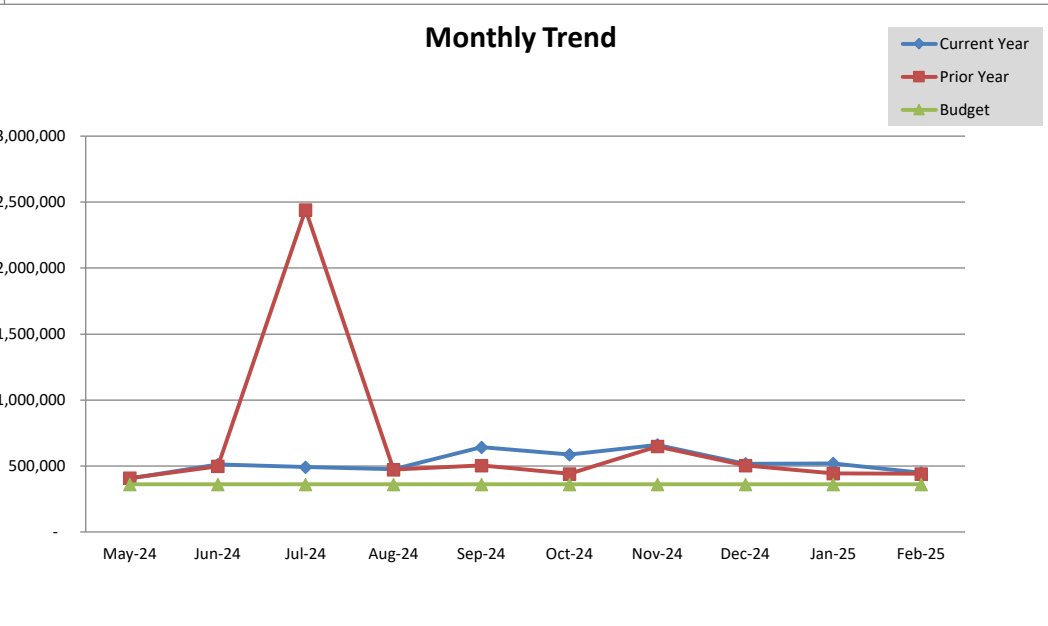
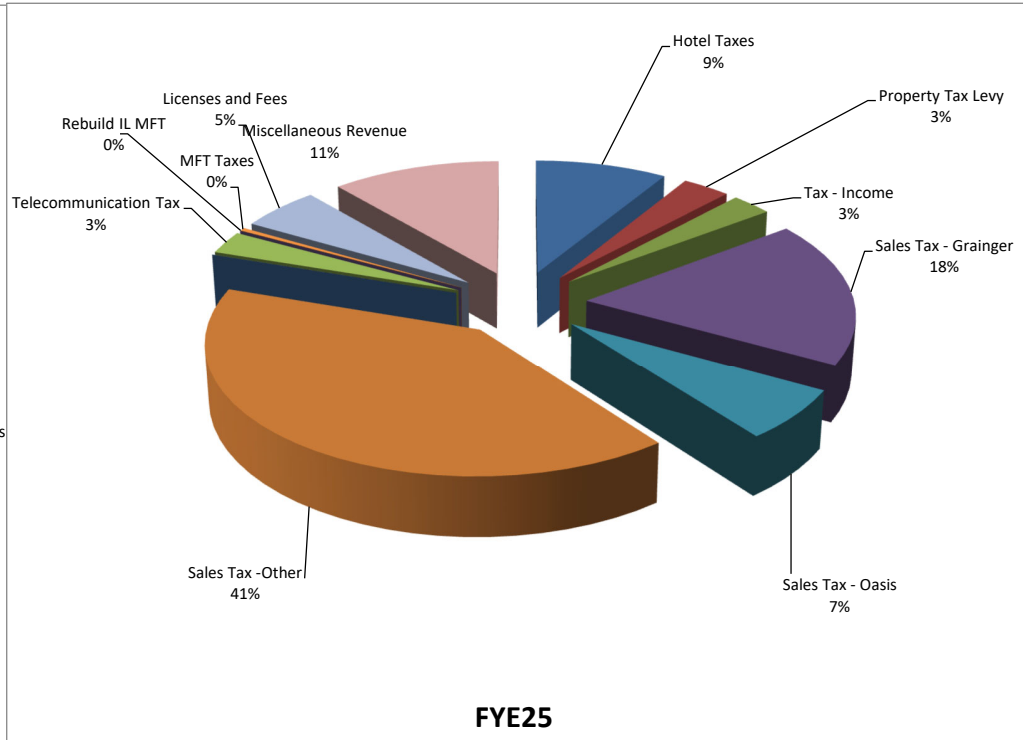
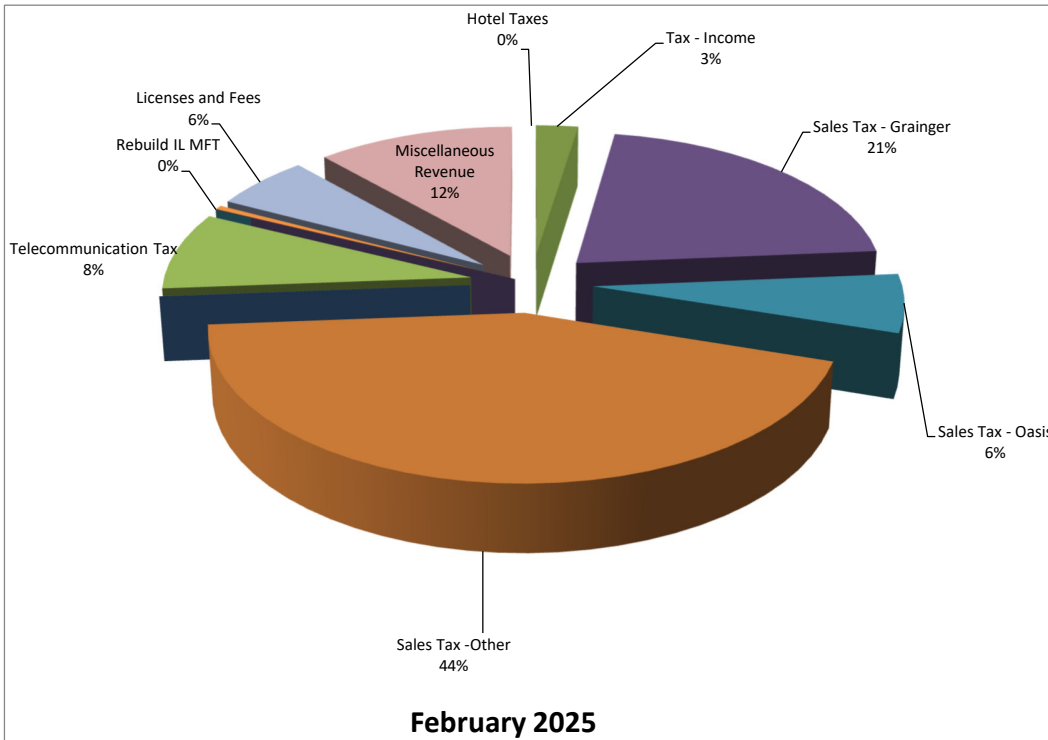
1000 - General Fund

	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	% Budget	Total Budget
	2024	Period Actual	Budget	Budget Variance	YTD 2024	Actual	Original Used	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	20,968	-	2,583	(2,583)	20,968	23,050	25,833	74%	31,000
Bank Fees	29	360	250	110	361	1,605	2,500	54%	3,000
Computer Maintenance	-	-	-	-	-	1,045	-	0%	-
Consultants & Outside Services	2,141	-	5,223	(5,223)	42,423	24,418	52,227	39%	62,672
Dues & Subscriptions	-	-	90	(90)	340	901	900	83%	1,080
Financial & Accounting Services	(20,968)	-	5,033	(5,033)	62,923	48,715	50,333	81%	60,400
Insurance & Bonds	100	1,442	1,511	(69)	100	11,995	15,106	66%	18,127
Legal Expense	8,700	12,525	15,667	(3,142)	100,698	91,045	156,667	48%	188,000
Maps & Surveys	-	-	417	(417)	-	-	4,167	0%	5,000
Miscellaneous	515	535	1,167	(632)	5,786	4,904	11,667	35%	14,000
Office Supplies	-	-	2,042	(2,042)	1,362	6,291	20,417	26%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	2,575	45,000	5%	54,000
Postage & Copying	-	-	42	(42)	200	637	417	127%	500
Printing & Publishing	-	-	625	(625)	1,229	9,354	6,250	125%	7,500
Recording Fees	-	-	83	(83)	25	50	833	5%	1,000
Scanning	-	60	5,000	(4,940)	2,808	3,734	50,000	6%	60,000
Telephone	242	-	267	(267)	2,144	2,115	2,667	66%	3,200
Village Administrator	5,200	5,400	5,200	200	45,200	47,000	52,000	75%	62,400
Village Clerk	5,438	5,625	4,833	792	45,368	46,379	48,333	80%	58,000
Village Office & Meeting Space	2,808	1,000	2,324	(1,324)	15,618	17,807	23,237	64%	27,884
TOTAL GENERAL GOVERNMENT	25,173	26,947	56,857	(29,910)	347,553	343,620	568,554	50%	682,263

General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2024	Period Actual	Budget	Variance	YTD 2024	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	17,000	18,000	17,000	1,000	249,031	154,000	170,000	75%	204,000
Building Permit Services	10,202	6,080	4,167	1,913	64,613	58,471	41,667	117%	50,000
Disposal Services	5,345	-	5,833	(5,833)	53,265	48,102	58,333	69%	70,000
Engineering Services	11,973	6,560	12,500	(5,940)	119,758	91,102	125,000	61%	150,000
Mosquito Control	-	-	2,667	(2,667)	28,553	34,890	26,667	109%	32,000
Police & Security	13,492	(9,908)	21,854	(31,762)	163,917	123,760	218,543	47%	262,252
Road & Bridge Maintenance	10,100	-	29,083	(29,083)	96,348	183,630	290,833	53%	349,000
Snow & Ice Control	7,684	-	3,275	(3,275)	11,775	16,031	32,750	41%	39,300
Special Events	-	-	1,208	(1,208)	12,989	12,443	12,083	86%	14,500
Village Property & Maintenance	-	-	24,366	(24,366)	167,925	194,126	243,663	66%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	2,917	0%	3,500
TOTAL PUBLIC SERVICE	75,796	20,732	122,245	(101,513)	968,174	916,555	1,222,456	62%	1,466,947
Revenue Sharing									
Hotel Tax Sharing	10,101	-	8,333	(8,333)	142,405	81,111	83,333	81%	100,000
Property Tax Sharing	-	-	62,500	(62,500)	750,000	750,000	625,000	100%	750,000
Sales Tax Sharing	14,757	109,266	70,833	38,433	169,490	570,273	708,333	67%	850,000
TOTAL TAX SHARE	24,858	109,266	141,666	(32,400)	1,061,895	1,401,384	1,416,666	82%	1,700,000
Total Program Expenses	125,827	156,945	320,768	(163,823)	2,377,622	2,661,559	3,207,676	69%	3,849,210
Miscellaneous									
Capital Projects									
Capital Asset	731,371	-	45,833	(45,833)	6,434,651	17,000	458,333	3%	550,000
Total Capital Projects	731,371	-	45,833	(45,833)	6,434,651	17,000	458,333	3%	550,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	363,708	1,590,217	570,833	232%	685,000
Total Miscellaneous	731,371	-	102,916	(102,916)	6,798,359	1,607,217	1,029,166	130%	1,235,000
Total Expenditures	857,198	156,945	423,684	(266,739)	9,175,981	4,268,776	4,236,842	84%	5,084,210
Net Revenue Over Expenditures	(416,124)	291,587	(62,034)	353,621	(2,371,232)	991,297	(620,356)	-133.2%	(744,427)

Revenue - General Fund



Expense Graph - General Fund

