

MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON FEBRUARY 18, 2025 AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Smolic and Towne

Absent: None

Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustees Armstrong and Clark; Sikich Representative, Laura Babula

C. APPROVAL OF THE REGULAR MEETING MINUTES OF JANUARY

Chairman Maier requested a motion to approve the January 21, 2025 meeting minutes. It was moved by Trustee Towne and seconded by Trustee Smolic that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Chairman Maier indicated he has received the approval from Wintrust for a new credit card.

Chairman Maier indicated the last payment was made for the loan through the Wintrust along with the full amount having been paid off of \$1.2 million, resulting, in the village being debt free. Trustee Towne questioned what the St. Basil Church charges related to under Klein, Thorpe and Jenkins. Village Clerk Gallo replied site plans are being reviewed for their case to being heard by the ZPA. Trustee Towne asked what were the charges for the Woodruff's. Village Clerk Gallo indicated this resident built a treehouse without a permit and their case was going to be heard by the ZPA on March 4th.

Chairman Maier indicated the month's bill amount to be approved is \$357,822.06.

E. REVIEW THE TREASURERS REPORT ENDING JANUARY 31, 2025

Sikich Representative, Laura Babula stated the cash balance is down this month due to the loan payment of \$1.2 million payment. On page 2, sales taxes continue to reflect higher than budgeted for the month. On page 4, the expenditure page is off due to the loan payment.

F. DISCUSS THE VILLAGE'S DRAFT BUDGET FOR FY2025-2026

Village Administrator Florip indicated she discussed with each Committee Chairman their plans for next year's budgets.

G. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

Trustee Towne asked a follow-up question on the steps for implementing a Sales Tax. Village Administrator Florip replied it was decided not to pursue this collection of tax at this time. Trustee Towne asked who decided. Village Administrator Florip added the sales tax collection was being considered to fund the watermain connection project. This project is no longer feasible. No Sales Tax will be implemented.

H. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Towne and seconded by Trustee Smolic that the meeting be adjourned at 6:15 p.m.

Sandy Gallo, Village Clerk