



Treasurer's Summary Report for the Month of November 2024

REVENUE

Revenue is over budget \$298,431

Primary Revenue Drivers

Hotel Tax	\$12,988	Over Budget
YTD Hotel Tax	\$6,856	Over Budget
Sales Tax Oasis	\$14,710	Over Budget
YTD Sales Tax Oasis	\$80,832	Over Budget
Sales Tax Other	\$211,721	Over Budget
YTD Sales Tax Other	\$508,643	Over Budget
Sales Tax Grainger	\$24,573	Over Budget
YTD Sales Tax Grainger	\$126,638	Over Budget

Net Revenue to Budget	\$	298,431	82.52% Over
Net Revenue to Budget YTD	\$	1,241,405	49.05 % Over
Net Expenses to Budget	\$	200,533	0.47% Under
Net Expenses to Budget YTD	\$	633,781	21.37% Under

EXPENDITURES

Expenditures are under budget by \$200,533

Primary Expense Drivers

General Government	\$25,737	Under Budget
YTD General Government	\$167,747	Under Budget
Public Service	\$49,641	Under Budget
YTD Public Service	\$224,260	Under Budget
Police & Security	\$16,522	Under Budget
YTD Police & Security	\$ 75,590	Under Budget
Hotel Tax Sharing	\$8,333	Under Budget
YTD Hotel Tax Sharing	\$22,778	Over Budget

Net Revenue to Expense	\$498,694	Over
Net Revenue to Expense YTD	\$1,875,187	Over

Village of Mettawa
Treasurer's Report as of November 30, 2024

Table of Contents

Summary	
Title Sheet	
Table of Contents.....	
Funds on Deposit.....	1
General Fund	
General Fund Revenue.....	2
General Fund Expenditures.....	3-4
Revenue Graph.....	5
Expense Graph.....	6

Funds on Deposit

	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
General Commingled Accounts							
Northern Trust 6101							
Opening balance	\$ 1,320,819.39	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55	\$ 1,430,470.69	\$ 1,430,414.96
Cleared Deposits	\$ 5,816.65	\$ 56,377.69	\$ 2,833.64	\$ 2,217.51	\$ 43,687.02	\$ -	\$ -
Interest 0.05%	\$ 56.15	\$ 55.61	\$ 58.76	\$ 58.83	\$ 58.07	\$ 60.74	\$ 27.44
Cleared Disbursements	\$ (635.57)	\$ (283.18)	\$ (276.97)	\$ (246.96)	\$ (125.95)	\$ (116.47)	\$ (1,430,442.40)
Closing balance	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55	\$ 1,430,470.69	\$ 1,430,414.96	\$ -
Illinois Funds 5219							
Opening balance	\$ 12,080,346.55	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20	\$ 13,488,080.86	\$ 13,990,875.18
Deposit	\$ 312,186.89	\$ 316,577.25	\$ 320,630.09	\$ 340,260.68	\$ 334,097.99	\$ 444,531.89	\$ 1,946,958.23
Withdrawal/Transfer	\$ (500,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest 5.02%*	\$ 55,819.48	\$ 54,325.75	\$ 57,344.37	\$ 59,175.14	\$ 57,316.67	\$ 58,262.43	\$ 61,785.50
Closing balance	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20	\$ 13,488,080.86	\$ 13,990,875.18	\$ 15,999,618.91
Motor Fuel Tax 5227							
Opening balance	\$ 230,061.42	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20	\$ 245,407.98	\$ 248,524.94
Deposit	\$ 1,916.96	\$ 1,862.71	\$ 2,045.61	\$ 2,022.84	\$ 2,151.78	\$ 2,077.49	\$ 2,046.22
Withdrawal							
Interest 5.02%*	\$ 1,066.66	\$ 1,047.46	\$ 1,085.75	\$ 1,098.79	\$ 1,048.00	\$ 1,039.47	See note 2
Closing balance	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20	\$ 245,407.98	\$ 248,524.94	\$ 250,571.16
MaxSafe Investment- Lake Forest 5664							
Opening Balance	\$ 105,667.27	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21	\$ 315,830.96	\$ 16,250.60
Cleared Deposits	\$ 600,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 100,000.00	\$ 100,000.00
Interest 4.754%	\$ 1,527.67	\$ 2,694.86	\$ 2,275.50	\$ 2,040.91	\$ 1,624.75	\$ 419.64	\$ 209.43
Cleared Disbursements	\$ (100,000.00)	\$ (100,000.00)	\$ (300,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (400,000.00)	\$ (116,250.60)
Closing Balance	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21	\$ 315,830.96	\$ 16,250.60	\$ 209.43
Lake Forest Bank & Trust 9088							
Opening Balance	\$ 1,362,248.71	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71	\$ 1,345,951.60	\$ 1,392,668.20
Cleared Deposits	\$ 699,581.40	\$ 263,340.69	\$ 472,125.51	\$ 295,484.10	\$ 356,395.03	\$ 487,515.11	\$ 199,047.56
Cleared Disbursements	\$ (709,778.19)	\$ (235,388.07)	\$ (467,938.36)	\$ (299,431.08)	\$ (390,688.14)	\$ (440,798.51)	\$ (665,320.12)
Closing Balance	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71	\$ 1,345,951.60	\$ 1,392,668.20	\$ 926,395.64
TOTAL ALL ACCOUNTS							
Opening month balance	\$ 15,099,143.34	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87	\$ 16,825,742.09	\$ 17,078,733.88
Closing month balance	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87	\$ 16,825,742.09	\$ 17,078,733.88	\$ 17,176,795.14

***Note 1: Bank Statements do not show interest rate percentage. Interest rate is calculated by monthly interest received divided by ending bank balance multiplied by twelve months.**

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	-	59,071	46,083	12,988	311,071	329,440	322,583	60%	553,000
Illinois Income Tax	6,222	5,980	4,813	1,167	52,344	55,819	33,688	97%	57,750
Illinois Use Tax	1,618	1,493	2,040	(547)	11,304	10,975	14,277	45%	24,475
Motor Fuel Tax	1,883	2,046	-	2,046	13,681	14,124	0	100%	-
Personal Property Replacement	-	-	96	(96)	310	190	671	17%	1,150
Property Tax Levy	12,160	1,571	11,250	(9,679)	167,833	169,584	78,750	126%	135,000
Real Estate Transfer Tax	8,900	-	3,333	(3,333)	40,776	31,833	23,333	80%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	21,292	0%	36,500
Sales Tax - Oasis	39,521	38,043	23,333	14,710	235,859	244,166	163,333	87%	280,000
Sales Tax - Grainger	105,154	100,406	75,833	24,573	672,221	657,472	530,833	72%	910,000
Sales Tax -Other	402,710	360,054	148,333	211,721	1,408,015	1,546,977	1,038,333	87%	1,780,000
Cannabis Use Tax	66	66	72	(6)	465	487	501	57%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	292	0%	500
Telecommunication Tax	7,825	10,476	8,333	2,143	67,161	68,715	58,333	69%	100,000
TOTAL TAX	586,059	579,206	326,603	252,603	2,981,040	3,129,782	2,286,219	80%	3,919,233
Licenses & Fees									
Building Permit Services	-	16,273	12,500	3,773	-	199,013	87,500	133%	150,000
Cable Franchise Fees	2,813	2,580	417	2,163	8,552	8,027	2,917	161%	5,000
Liquor License Fees	-	-	713	(713)	6,050	13,550	4,988	158%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	2,916	0%	5,000
Total Licenses & Fees	2,813	18,853	14,047	4,806	14,602	220,590	98,321	131%	168,550
Fines & Forfeitures									
Circuit Court Fees	-	-	-	-	48	40	-	100%	-
Total Program Revenue	588,872	598,059	340,650	257,409	2,995,690	3,350,412	2,384,540	82%	4,087,783
Investment Income									
Investment Income	59,003	62,022	20,833	41,189	418,718	421,584	145,833	169%	250,000
Total Investment Income	59,003	62,022	20,833	41,189	418,718	421,584	145,833	169%	250,000
Other Income									
Loan Funds	-	-	-	-	2,000,000	-	-	0%	-
Miscellaneous Revenue	950	-	167	(167)	1,541	950	1,167	48%	2,000
Total Other Income	950	-	167	(167)	2,001,541	950	1,167	48%	2,000
TOTAL MISCELLANEOUS REVENUE	59,953	62,022	21,000	41,022	2,420,259	422,534	147,000	168%	252,000
Total Operating Revenue	648,825	660,081	361,650	298,431	5,415,949	3,772,946	2,531,540	87%	4,339,783
Total Revenue	648,825	660,081	361,650	298,431	5,415,949	3,772,946	2,531,540	87%	4,339,783

General Fund Expenditures

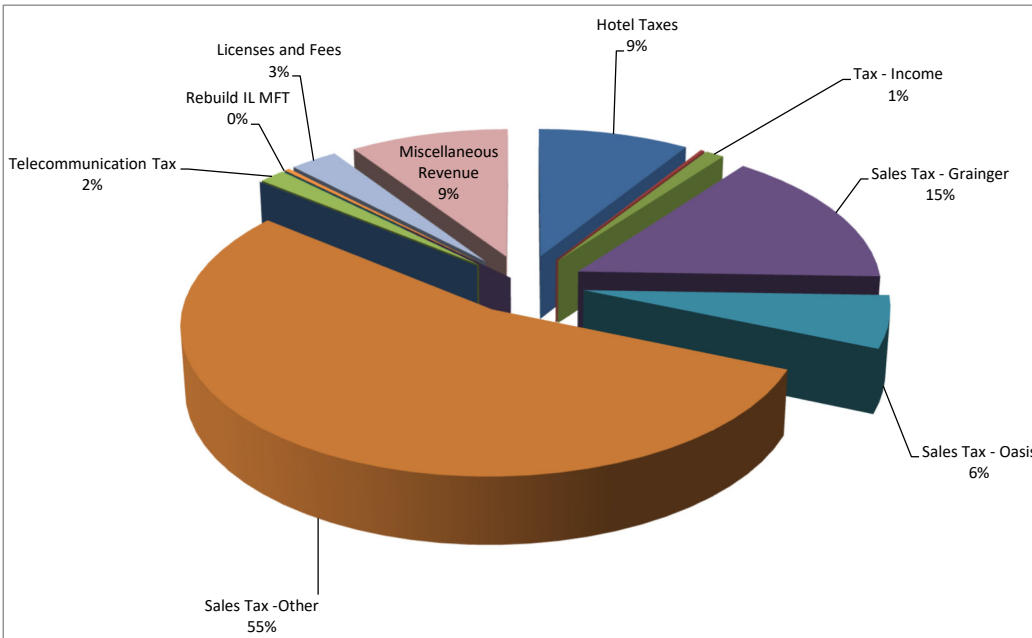
1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period		Prior Period YTD 2023	Current Year Actual	YTD Budget - % Budget		Total Budget Original
			Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,583	(2,583)	-	23,050	18,083	74%	31,000
Bank Fees	320	183	250	(67)	320	367	1,750	12%	3,000
Consultants & Outside Services	2,507	-	5,223	(5,223)	29,453	20,099	36,559	32%	62,672
Dues & Subscriptions	150	-	90	(90)	470	600	630	56%	1,080
Financial & Accounting Services	8,347	-	5,033	(5,033)	73,627	27,744	35,233	46%	60,400
Insurance & Bonds	-	873	1,511	(638)	-	9,112	10,574	50%	18,127
Legal Expense	10,873	16,274	15,667	607	63,064	56,635	109,667	30%	188,000
Maps & Surveys	-	-	417	(417)	-	-	2,917	0%	5,000
Miscellaneous	421	134	1,167	(1,033)	2,942	2,723	8,167	19%	14,000
Office Supplies	140	-	2,042	(2,042)	972	1,118	14,292	5%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	2,575	31,500	5%	54,000
Postage & Copying	-	-	42	(42)	126	452	292	90%	500
Printing & Publishing	-	1,545	625	920	1,303	8,439	4,375	113%	7,500
Recording Fees	-	-	83	(83)	-	50	583	5%	1,000
Scanning	782	69	5,000	(4,931)	2,628	1,695	35,000	3%	60,000
Telephone	237	-	267	(267)	1,444	1,444	1,867	45%	3,200
Village Administrator	5,000	5,200	5,200	-	30,000	31,200	36,400	50%	62,400
Village Clerk	-	5,642	4,833	809	30,712	31,180	33,833	54%	58,000
Village Office & Meeting Space	1,080	1,200	2,324	(1,124)	10,914	11,758	16,266	42%	27,884
TOTAL GENERAL GOVERNMENT	29,857	31,120	56,857	(25,737)	247,975	230,241	397,988	34%	682,263

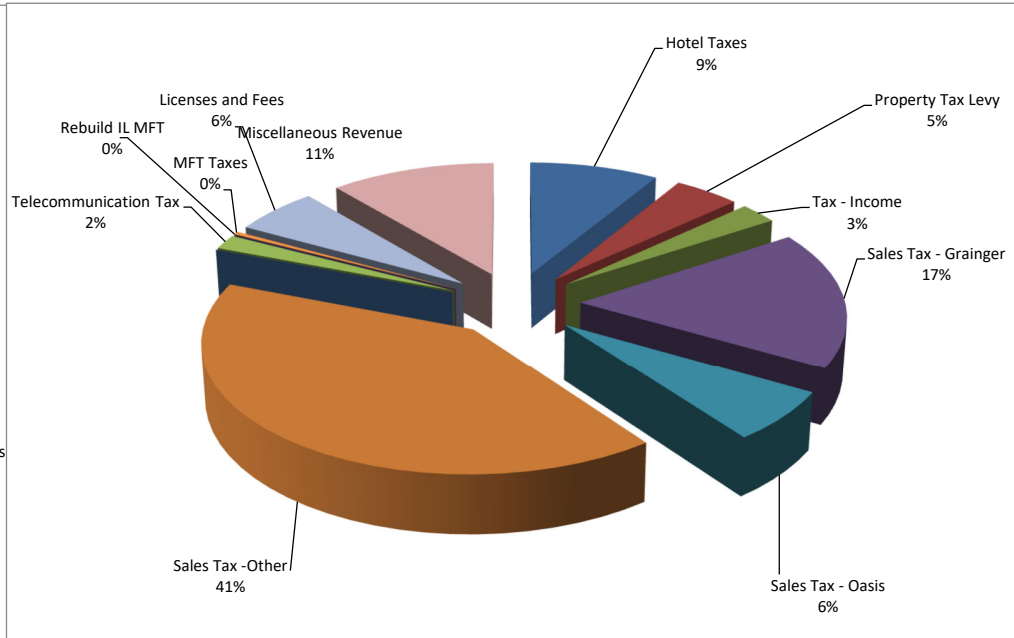
General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2023	Period Actual	Budget	Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	17,000	17,000	-	165,022	102,000	119,000	50%	204,000
Building Permit Services	7,131	2,098	4,167	(2,069)	44,870	35,508	29,167	71%	50,000
Disposal Services	5,345	-	5,833	(5,833)	36,851	32,068	40,833	46%	70,000
Engineering Services	19,445	17,178	12,500	4,678	80,840	60,429	87,500	40%	150,000
Mosquito Control	-	-	2,667	(2,667)	28,553	34,890	18,667	109%	32,000
Police & Security	24,221	5,332	21,854	(16,522)	115,923	77,390	152,980	30%	262,252
Road & Bridge Maintenance	11,350	20,374	29,083	(8,709)	80,145	145,355	203,583	42%	349,000
Snow & Ice Control	-	-	3,275	(3,275)	-	(489)	22,925	-1%	39,300
Special Events	-	-	1,208	(1,208)	13,489	12,443	8,458	86%	14,500
Village Property & Maintenance	4,228	10,622	24,366	(13,744)	73,700	131,865	170,564	45%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	2,042	0%	3,500
TOTAL PUBLIC SERVICE	81,720	72,604	122,245	(49,641)	639,393	631,459	855,719	43%	1,466,947
Revenue Sharing									
Hotel Tax Sharing	-	-	8,333	(8,333)	93,321	81,111	58,333	81%	100,000
Property Tax Sharing	-	-	62,500	(62,500)	750,000	750,000	437,500	100%	750,000
Sales Tax Sharing	124,914	119,427	70,833	48,594	596,760	222,489	495,833	26%	850,000
TOTAL TAX SHARE	124,914	119,427	141,666	(22,239)	1,440,081	1,053,600	991,666	62%	1,700,000
Total Program Expenses	236,491	223,151	320,768	(97,617)	2,327,449	1,915,300	2,245,373	50%	3,849,210
Miscellaneous									
Capital Projects	50,000	-	-	-	5,670,000	-	-	0%	-
Capital Asset	-	-	45,833	(45,833)	33,280	53,000	320,833	10%	550,000
Total Capital Projects	50,000	-	45,833	(45,833)	5,703,280	53,000	320,833	10%	550,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	181,854	363,708	399,583	53%	685,000
Total Miscellaneous	50,000	-	102,916	(102,916)	5,885,134	416,708	720,416	34%	1,235,000
Total Expenditures	286,491	223,151	423,684	(200,533)	8,212,583	2,332,008	2,965,789	46%	5,084,210
Net Revenue Over Expenditures	362,334	436,930	(62,034)	498,964	(2,796,634)	1,440,938	(434,249)	-193.6%	(744,427)

Revenue - General Fund

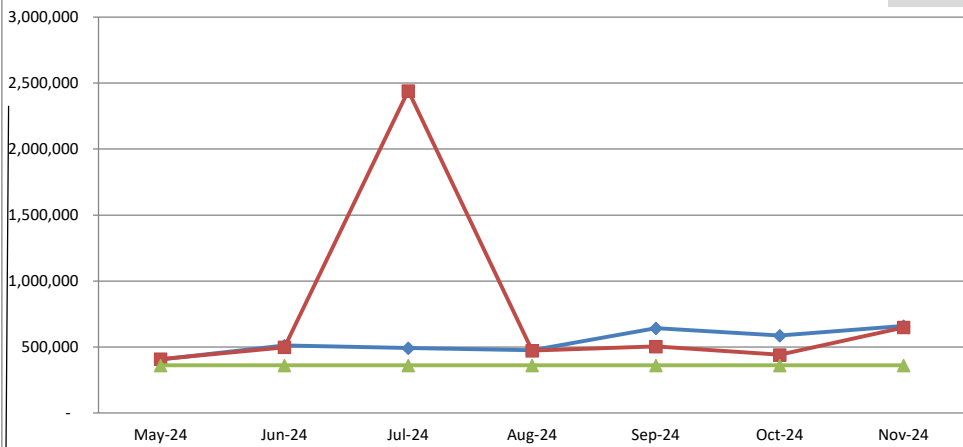


November 2024

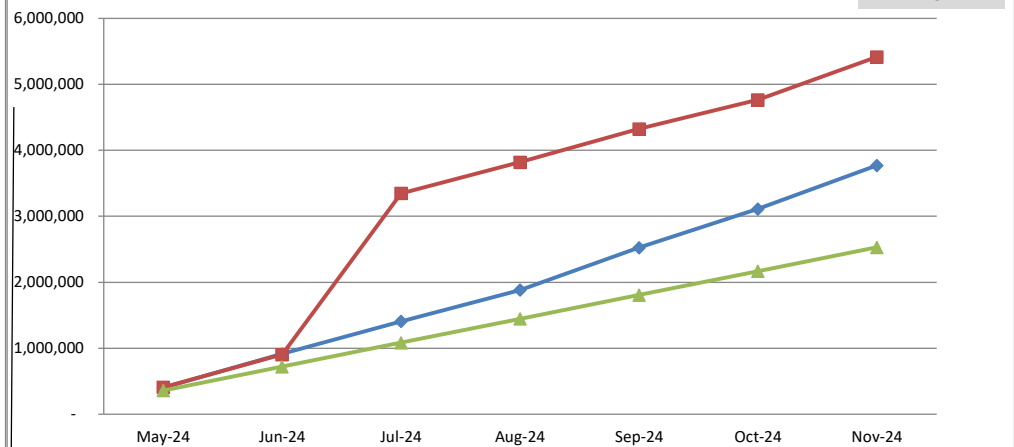


FYE24

Monthly Trend



YTD Trend-FYE24



Expense Graph - General Fund

