



Treasurer's Summary Report for the Month of March 2023

Monthly Variance

Revenue

March

Revenue is under budget \$ 60,874 for March

Primary Revenue Drivers

> Hotel Tax	\$ 11,081	Over Budget
YTD Hotel Tax Revenue	\$ 263,123	Over Budget
> Sales Tax Oasis	\$ 3,222	Under Budget
YTD Sales Tax Revenue	\$ 98,330	Over Budget
> Sales Tax Other	\$ 59,647	Over Budget
YTD Sales Tax Other	\$ 406,991	Over Budget
> Sales Tax Grainger	\$ 17,880	Over Budget
YTD Sales Tax Grainger	\$ 223,365	Over Budget

Expenses

March

Expenditures are under budget by \$935,849 for March

Primary Expense Drivers

General Government is under budget by \$28,727 for March

> Legal Services	\$ 6,627	Under Budget
YTD Legal Services	\$ 37,555	Under Budget

Public Service is under budget by \$44,669 for March

> Road and Bridge Maintenance	\$12,417	Under Budget
YTD Road and Bridge Maintenance	\$ 54,410	Under Budget

> Building Services	\$ 7,917	Under Budget
YTD Building Services	\$ 95,499	Under Budget

Net revenue over expense - March \$ 349,375
 Net revenue over expense - Year to Date \$ 2,637,986

Actual vs. Budget

Net revenue to budget March	\$ 60,874	12.51 % Under
Net revenue to budget YTD	\$539,280	10% Under
Net expenses to budget March	\$ 935,849	91.90% Under
Net expenses to budget YTD	\$ 8,958,895	79.98 % Under

Village of Mettawa
Treasurer's Report as of March 31, 2023

Table of Contents

Summary	
Title Sheet	
Table of Contents.....	
Funds on Deposit.....	1
General Fund	
General Fund Revenue.....	2
General Fund Expenditures.....	3-4
Revenue Graph.....	5
Expense Graph.....	6

Funds on Deposit

	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
General Commingled Accounts											
Northern Trust 6101											
Opening balance	\$ 1,063,718.78	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04	\$ 1,184,867.83	\$ 1,184,662.25	\$ 1,184,579.27	\$ 1,184,307.44
Cleared deposits	\$ 5,828.74	\$ 62,771.92	\$ 15,785.07	\$ 3,351.60	\$ 14,711.33	\$ 18,560.30	\$ 1,516.42	\$ 234.24	\$ -	\$ 32.05	\$ -
Interest	\$ 39.39	\$ 75.21	\$ 48.28	\$ 48.79	\$ 47.31	\$ 49.77	\$ 48.68	\$ 58.43	\$ 50.31	\$ 45.43	\$ 42.17
Cleared disbursements	\$ (339.73)	\$ (331.81)	\$ (279.31)	\$ (205.92)	\$ (201.59)	\$ (184.09)	\$ (191.31)	\$ (498.25)	\$ (133.29)	\$ (349.31)	\$ (336.44)
Closing balance	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04	\$ 1,184,867.83	\$ 1,184,662.25	\$ 1,184,579.27	\$ 1,184,307.44	\$ 1,184,013.17
Illinois Funds 5219											
Opening balance	\$ 8,618,444.28	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42	\$ 10,104,248.47	\$ 10,436,625.12	\$ 10,822,989.58	\$ 11,205,302.78
Deposit	\$ 294,292.91	\$ 311,649.23	\$ 300,468.38	\$ 325,001.35	\$ 341,815.23	\$ 331,505.34	\$ 456,317.69	\$ 297,909.55	\$ 348,091.74	\$ 344,238.05	\$ 337,897.84
Withdrawal/Transfer							\$ (1,000,000.00)				
Interest	\$ 6,016.65	\$ 8,427.53	\$ 12,882.91	\$ 18,241.47	\$ 20,988.34	\$ 27,354.80	\$ 30,842.36	\$ 34,467.10	\$ 38,272.72	\$ 38,075.15	\$ 45,680.46
Closing balance	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42	\$ 10,104,248.47	\$ 10,436,625.12	\$ 10,822,989.58	\$ 11,205,302.78	\$ 11,588,881.08
Motor Fuel Tax 5227											
Opening balance	\$ 167,610.04	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41	\$ 182,767.95	\$ 185,201.83	\$ 187,951.21	\$ 190,269.55
Deposit	\$ 1,835.53	\$ 1,841.20	\$ 1,906.14	\$ 1,866.55	\$ 1,792.11	\$ 1,904.65	\$ 1,809.30	\$ 1,818.85	\$ 2,080.32	\$ 1,667.76	\$ 1,707.71
Withdrawal											
Interest	\$ 114.77	\$ 157.49	\$ 235.74	\$ 324.83	\$ 366.47	\$ 466.89	\$ 536.24	\$ 615.03	\$ 669.06	\$ 650.58	\$ 764.52
Closing balance	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41	\$ 182,767.95	\$ 185,201.83	\$ 187,951.21	\$ 190,269.55	\$ 192,741.78
Debt Service Funds											
Northern Trust SSA #2 7892											
Opening balance	\$ 980.78	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -	\$ -	\$ -	\$ -	\$ -
Cleared deposits											
Interest	\$ 0.02	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.02	\$ -	\$ -	\$ -	\$ -	\$ -
Cleared disbursements	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (855.98)	\$ -	\$ -	\$ -	\$ -	\$ -
Closing balance	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MaxSafe Investment- Lake Forest 5664											
Opening Balance	\$ 2,504,341.06	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97	\$ 2,835,674.79	\$ 2,544,312.43	\$ 2,553,673.85	\$ 2,462,148.81
Cleared Deposits	\$ -	\$ 200,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 200,000.00	\$ 1,000,000.00	\$ 100,000.00	\$ 200,000.00	\$ 300,000.00	\$ -
Interest	\$ 1,814.89	\$ 2,199.76	\$ 3,126.19	\$ 4,740.64	\$ 4,850.55	\$ 6,321.88	\$ 8,279.82	\$ 8,637.64	\$ 9,361.42	\$ 8,474.96	\$ 9,417.53
Cleared Disbursements	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (600,000.00)	\$ (400,000.00)	\$ (200,000.00)	\$ (400,000.00)	\$ (100,000.00)
Closing Balance	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97	\$ 2,835,674.79	\$ 2,544,312.43	\$ 2,553,673.85	\$ 2,462,148.81	\$ 2,371,566.34
Lake Forest Bank & Trust 9088											
Opening Balance	\$ 1,334,227.82	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17	\$ 1,319,553.79	\$ 1,328,114.68	\$ 1,306,199.79	\$ 1,324,983.54
Cleared Deposits	\$ 161,726.36	\$ 370,001.25	\$ 215,265.22	\$ 268,571.06	\$ 274,208.85	\$ 349,150.44	\$ 1,704,051.32	\$ 415,290.50	\$ 374,608.38	\$ 451,856.64	\$ 176,872.85
Cleared Disbursements	\$ (188,381.83)	\$ (314,522.58)	\$ (192,429.33)	\$ (304,207.14)	\$ (307,936.56)	\$ (338,620.39)	\$ (1,711,550.70)	\$ (406,729.61)	\$ (396,523.27)	\$ (433,072.89)	\$ (201,364.23)
Closing Balance	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17	\$ 1,319,553.79	\$ 1,328,114.68	\$ 1,306,199.79	\$ 1,324,983.54	\$ 1,300,492.16
TOTAL ALL ACCOUNTS											
Opening month balance	\$ 13,689,322.76	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01	\$ 15,627,112.83	\$ 15,678,916.31	\$ 16,055,393.70	\$ 16,367,012.12
Closing month balance	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01	\$ 15,627,112.83	\$ 15,678,916.31	\$ 16,055,393.70	\$ 16,367,012.12	\$ 16,637,694.53

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	31,141	31,914	20,833	11,081	356,697	492,290	229,167	197%	250,000
Illinois Income Tax	3,925	4,645	4,813	(168)	69,493	73,200	52,938	127%	57,750
Illinois Use Tax	2,424	2,443	2,040	403	19,177	19,994	22,435	82%	24,475
Motor Fuel Tax	1,285	1,701	-	1,701	7,163	20,223	-	100%	-
Rebuild Illinois MFT	-	-	-	-	6,008	6,008	-	100%	-
Personal Property Replacement	193	210	96	114	421	713	1,054	62%	1,150
Property Tax Levy	1,006	1,116	11,250	(10,134)	125,002	177,829	123,750	132%	135,000
Real Estate Transfer Tax	1,000	-	3,333	(3,333)	128,889	85,347	36,667	213%	40,000
Road & Bridge Tax Share	1,846	3,115	3,042	73	33,048	3,115	33,458	9%	36,500
Sales Tax - Oasis	26,801	20,111	23,333	(3,222)	295,532	354,997	256,667	127%	280,000
Sales Tax - Grainger	88,059	93,713	75,833	17,880	825,803	1,057,532	834,167	116%	910,000
Sales Tax -Other	177,357	207,980	148,333	59,647	2,010,249	2,038,658	1,631,667	115%	1,780,000
Cannabis Use Tax	78	66	43	23	685	763	469	149%	512
Illinois Charitable Games Tax	-	-	42	(42)	910	-	458	0%	500
Telecommunication Tax	12,067	8,893	11,667	(2,774)	138,287	149,185	128,333	107%	140,000
TOTAL TAX	347,182	375,907	304,658	71,249	4,017,364	4,479,854	3,351,230	123%	3,655,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	143,492	-	137,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	2,578	2,934	4,583	59%	5,000
Liquor License Fees	-	-	500	(500)	6,100	6,025	5,500	100%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	4,583	0%	5,000
Total Licenses & Fees	-	-	13,834	(13,834)	152,170	8,959	152,166	5%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	4,236	-	1,375	0%	1,500
Total Program Revenue	347,182	375,907	318,617	57,290	4,173,770	4,488,813	3,504,771	117%	3,823,387
Investment Income									
Investment Income	2,687	55,905	1,250	54,655	7,187	353,931	13,750	2360%	15,000
Total Investment Income	2,687	55,905	1,250	54,655	7,187	353,931	13,750	2360%	15,000
Other Income									
Capital Project	-	-	-	-	-	-	-	0%	-
Loan Funds	-	-	166,667	(166,667)	-	-	1,833,333	0%	2,000,000
Grant Income	-	-	-	-	-	-	-	0%	-
ARAP Covid Relief Fund	6,008	-	-	-	42,955	36,947	-	100%	-
Miscellaneous Revenue	3,880	-	6,152	(6,152)	12,798	550	67,667	1%	73,818
Total Other Income	9,888	-	172,819	(172,819)	55,753	37,497	1,901,000	2%	2,073,818
TOTAL MISCELLANOUS REVENUE	12,575	55,905	174,069	(118,164)	62,940	391,428	1,914,750	19%	2,088,818
Total Operating Revenue	359,757	431,812	492,686	(60,874)	4,236,710	4,880,241	5,419,521	83%	5,912,205
Total Revenue	359,757	431,812	492,686	(60,874)	4,236,710	4,880,241	5,419,521	83%	5,912,205

General Fund Expenditures

1000 - General Fund

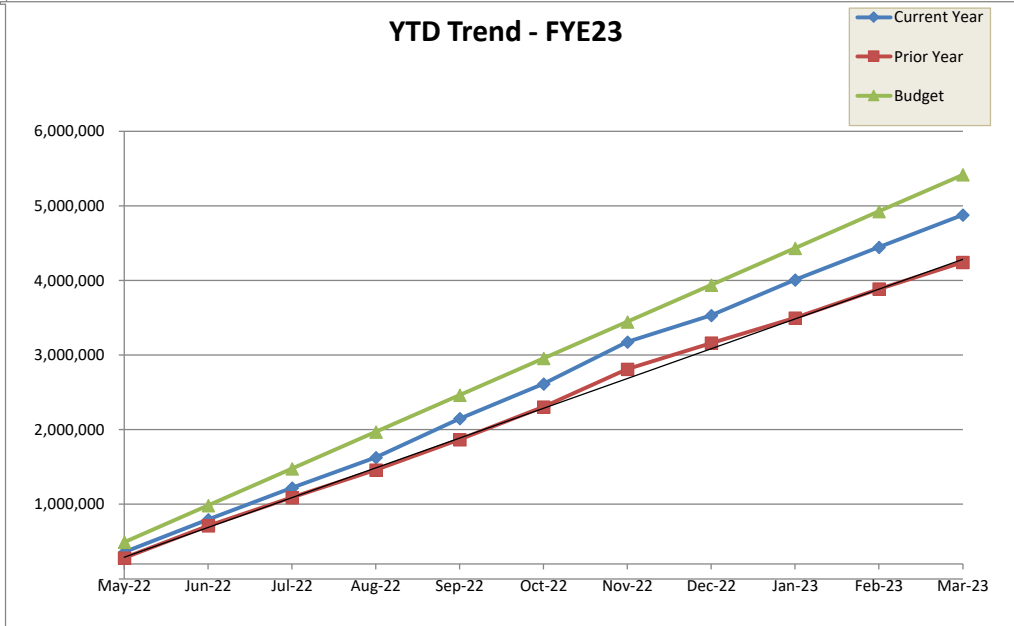
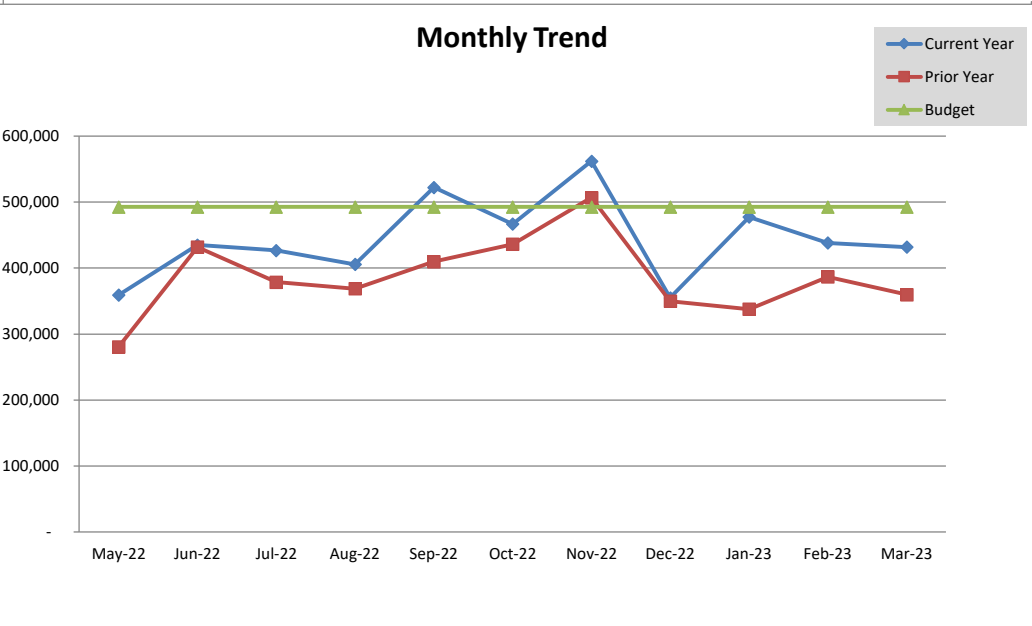
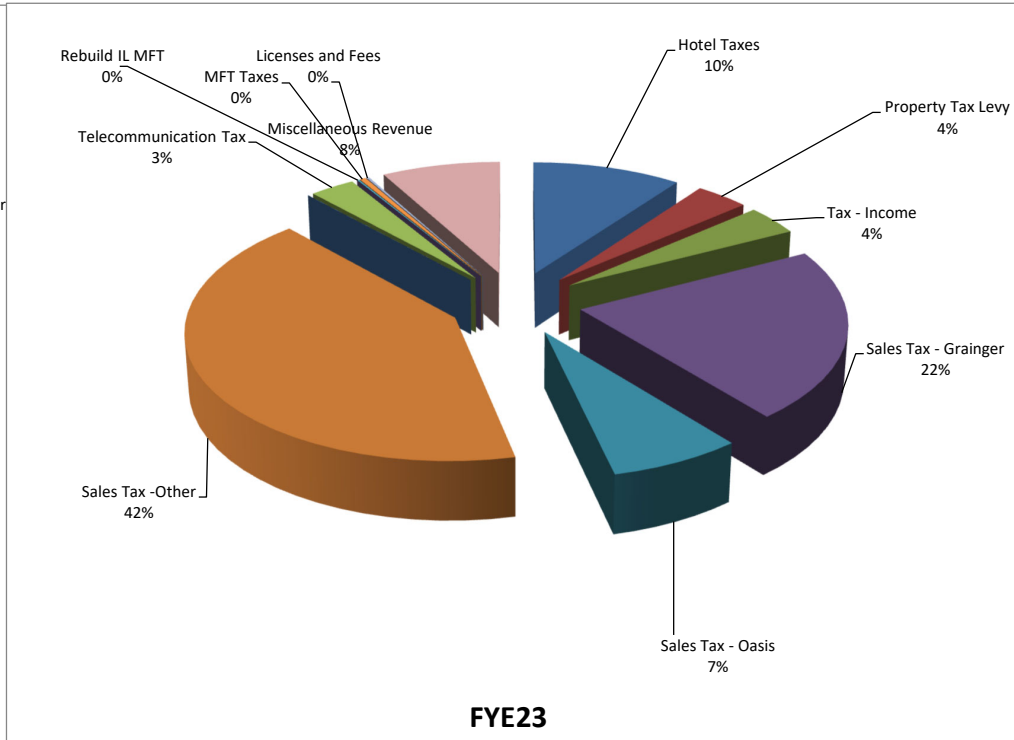
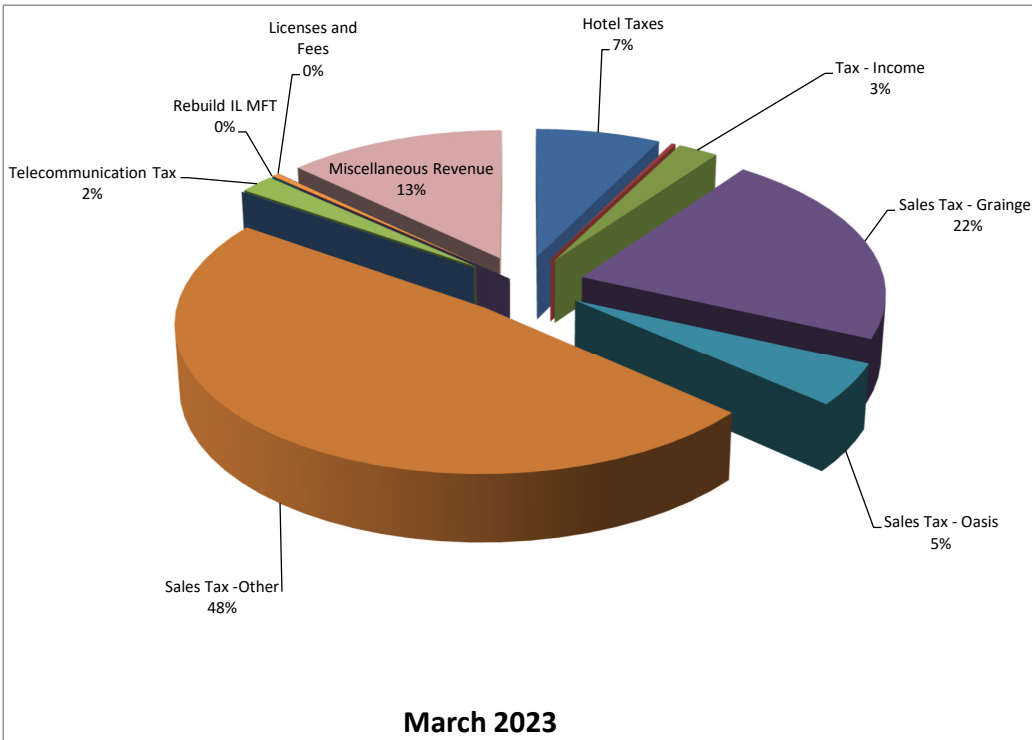
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Budget Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,500	(2,500)	28,730	29,531	27,500	98%	30,000
Bank Fees	299	-	250	(250)	3,851	1,033	2,750	34%	3,000
Consultants & Outside Services - Reimb	1,165	1,576	4,500	(2,924)	18,933	32,153	49,500	60%	54,000
Dues & Subscriptions	741	-	91	(91)	1,021	280	1,008	25%	1,100
Engineering Services	-	-	-	-	4,062	382	-	0%	0
Financial & Accounting Services	-	-	4,875	(4,875)	35,010	50,111	53,625	86%	58,500
Insurance & Bonds	-	-	1,142	(1,142)	7,184	100	12,567	1%	13,709
Legal Expense	14,787	9,040	15,667	(6,627)	142,912	134,778	172,333	72%	188,000
Legal Expense Reimbursable	-	-	-	-	288	4,343	-	0%	-
Maps & Surveys	-	-	42	(42)	8,575	451	458	90%	500
Miscellaneous	3,395	69	583	(514)	13,454	1,583	6,417	23%	7,000
Office Supplies	145	-	333	(333)	3,183	1,518	3,667	38%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	27,500	0%	30,000
Police & Security	384	-	-	-	10,574	-	-	0%	0
Postage & Copying	-	162	42	120	720	458	458	92%	500
Printing & Publishing	4,328	-	292	(292)	5,184	1,230	3,208	35%	3,500
Printing & Publishing - Reimb	-	93	-	93	150	1,055	-	0%	-
Road and Bridge Maintenance	-	-	-	-	-	6,100	-	0%	-
Recording Fees	-	-	25	(25)	250	672	275	224%	300
Reimbursable Matters	-	-	-	-	50	-	-	0%	-
Recording Fees - Reimb	-	-	-	-	-	-	-	0%	-
Scanning	-	-	5,000	(5,000)	-	-	55,000	0%	60,000
Special Events	-	-	-	-	-	5,885	-	0%	-
Telephone	221	-	267	(267)	2,050	2,015	2,933	63%	3,200
Village Administrator	4,600	5,000	5,000	-	40,092	46,800	55,000	78%	60,000
Village Clerk	-	4,575	3,833	742	46,440	43,050	42,167	94%	46,000
Village Office & Meeting Space	1,364	-	2,300	(2,300)	12,069	15,289	25,300	55%	27,600
Village Property & Maintenance	-	-	-	-	-	1,974	-	0%	-
TOTAL GENERAL GOVERNMENT	31,429	20,515	49,242	(28,727)	384,782	380,791	541,667	64%	590,909

General Fund Expenditures

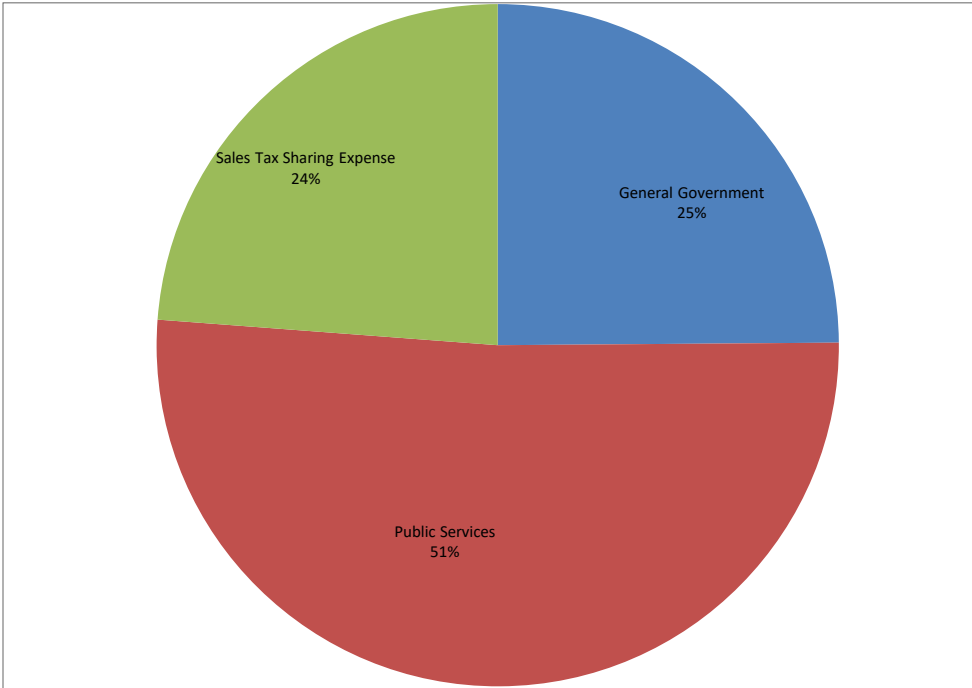
1000 - General Fund

	Current Period		Current Period		Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	Prior Period	Current	Current Period	Budget					
	2022	Period Actual	Budget	Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Auditing	225	-	-	-	4,665	-	-	0%	-
Building Services	10,000	10,000	17,917	(7,917)	159,376	101,584	197,083	47%	215,000
Building Permit Services	200	850	2,083	(1,233)	23,442	70,457	22,917	282%	25,000
Building Permit Services -Reimb	-	726	-	726	200	53,530	-	0%	-
Contract Maintenance	-	110	-	110	-	232	-	0%	-
Consultants & Outside Services	-	-	-	-	98	-	-	0%	-
Disposal Services	5,171	-	5,049	(5,049)	55,980	46,823	55,534	77%	60,582
Dues & Subscriptions	-	130	-	130	-	730	-	0%	-
Engineering Services	11,112	24,643	12,500	12,143	169,402	101,575	137,500	68%	150,000
Engineering Service-Reimb	-	-	-	-	-	-	-	0%	-
Maps & Surveys	-	-	-	-	-	4,600	-	0%	-
Miscellaneous	-	-	-	-	350	69	-	0%	-
Mosquito Control	-	-	2,250	(2,250)	26,830	27,721	24,750	103%	27,000
Printing & Publishing	-	-	-	-	-	-	-	0%	-
Police & Security	15,619	13	15,156	(15,143)	166,317	139,188	166,719	77%	181,875
Road & Bridge Maintenance	-	-	12,417	(12,417)	62,368	82,173	136,583	55%	149,000
Snow & Ice Control	4,943	5,160	3,042	2,118	28,579	13,987	33,458	38%	36,500
Salt	-	-	-	-	-	-	-	0%	-
Special Events	-	660	667	(7)	7,784	9,372	7,333	117%	8,000
Telephone	-	-	-	-	-	142	-	0%	-
Village Property & Maintenance	1,975	-	15,589	(15,589)	155,476	128,668	171,481	69%	187,070
Water Engineering & Maintenance	-	-	292	(292)	165	2,423	3,208	69%	3,500
TOTAL PUBLIC SERVICE	49,245	42,292	86,962	(44,669)	861,032	783,274	956,567	75%	1,043,527
Revenue Sharing									
Hotel Tax Sharing	-	9,574	6,250	3,324	77,881	147,687	68,750	197%	75,000
Property Tax Sharing	-	-	62,500	(62,500)	770,600	752,994	687,500	100%	750,000
Sales Tax Grainger	-	-	-	-	-	-	-	0%	0
Sales Tax Sharing	-	10,056	11,667	(1,611)	102,498	177,509	128,333	127%	140,000
TOTAL TAX SHARE	-	19,630	80,417	(60,787)	950,979	1,078,190	884,583	112%	965,000
Total Program Expenses	80,674	82,437	216,620	(134,182)	2,196,793	2,242,255	2,382,817	86%	2,599,436
Miscellaneous									
Capital Projects									
Real Estate Purchase	-	-	-	-	-	-	-	0%	-
Land Acquisition	-	-	725,000	(725,000)	-	-	7,975,000	0%	8,700,000
Capital Asset	-	-	19,583	(19,583)	38,250	-	215,417	0%	235,000
Total Capital Projects	-	-	744,583	(744,583)	38,250	-	8,190,417	0%	8,935,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	627,917	0%	685,000
Total Miscellaneous	-	-	801,666	(801,666)	38,250	-	8,818,333	0%	9,620,000
Total Expenditures	80,674	82,437	1,018,287	(935,849)	2,235,043	2,242,255	11,201,151	18%	12,219,436
Net Revenue Over Expenditures	279,083	349,375	(525,601)	874,974	2,001,667	2,637,986	(5,781,629)	-41.8%	(6,307,231)

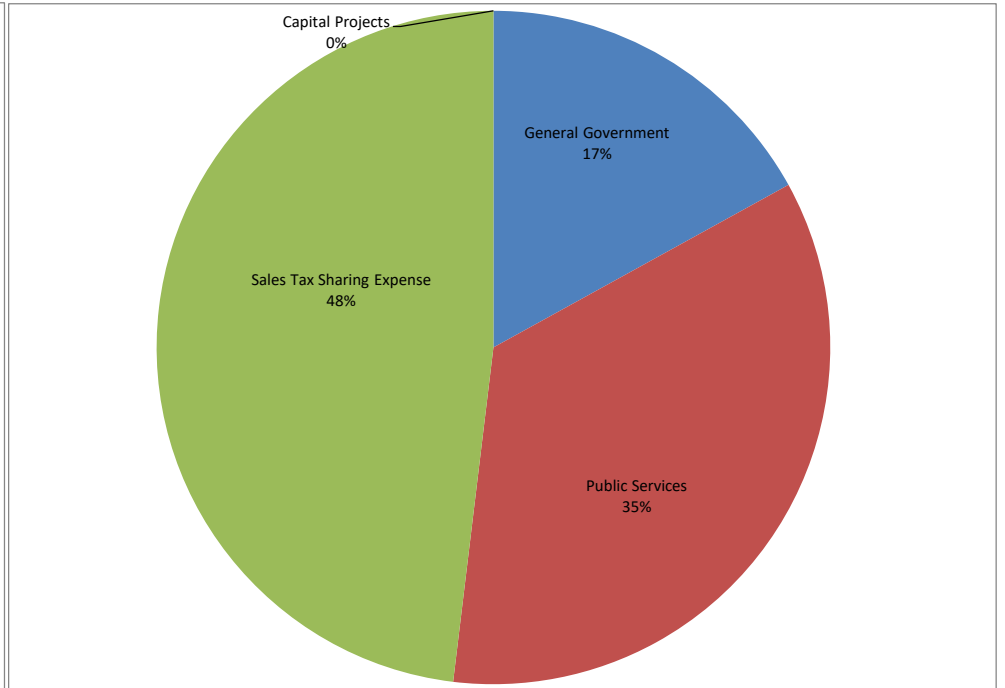
Revenue - General Fund



Expense Graph - General Fund



March 2023



FYE23

