



## Treasurer's Summary Report for the Month of June 2024

### REVENUE

Revenue is over budget \$148,401

#### Primary Revenue Drivers

Hotel Tax	\$3,624	Over Budget
YTD Hotel Tax	\$42,459	Under Budget
Sales Tax Oasis	\$ 7,948	Over Budget
YTD Sales Tax Oasis	\$10,676	Over Budget
Sales Tax Other	\$25,456	Over Budget
YTD Sales Tax Other	\$37,753	Over Budget
Sales Tax Grainger	\$16,673	Over Budget
YTD Sales Tax Grainger	\$38,682	Over Budget

Net Revenue to Budget	\$ 148,401	41.03% Over
Net Revenue to Budget YTD	\$ 191,131	26.43 % Over
Net Expenses to Budget	\$ 218,311	51.53 % Under
Net Expenses to Budget YTD	\$ 463,223	54.67% Under

### EXPENDITURES

Expenditures are under budget by \$218,311

#### Primary Expense Drivers

General Government	\$33,538	Under Budget
YTD General Government	\$85,258	Under Budget
Public Service	\$95,744	Under Budget
YTD Public Service	\$182,381	Under Budget
Police & Security	\$19,643	Under Budget
YTD Police & Security	\$ 33,244	Under Budget
Hotel Tax Sharing	\$6,579	Over Budget
YTD Hotel Tax Sharing	\$1,755	Under Budget

Net Revenue to Expense	\$366,712	Over
Net Revenue to Expense YTD	\$654,355	Over

**Village of Mettawa**  
**Treasurer's Report as of June 30, 2024**

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	Funds on Deposit	
	May-24	Jun-24
General Commingled Accounts		
Northern Trust 6101		
Opening balance	\$ 1,320,819.39	\$ 1,326,056.62
Cleared Deposits	\$ 5,816.65	\$ 56,377.69
Interest 0.05%	\$ 56.15	\$ 55.61
Cleared Disbursements	\$ (635.57)	\$ (283.18)
Closing balance	\$ 1,326,056.62	\$ 1,382,206.74
Illinois Funds 5219		
Opening balance	\$ 12,080,346.55	\$ 11,948,352.92
Deposit	\$ 312,186.89	\$ 316,577.25
Withdrawal/Transfer	\$ (500,000.00)	\$ -
Interest 5.410%	\$ 55,819.48	\$ 54,325.75
Closing balance	\$ 11,948,352.92	\$ 12,319,255.92
Motor Fuel Tax 5227		
Opening balance	\$ 230,061.42	\$ 233,045.04
Deposit	\$ 1,916.96	\$ 1,862.71
Withdrawal		
Interest 5.410%	\$ 1,066.66	<b>See Note 1</b>
Closing balance	\$ 233,045.04	\$ 234,907.75
MaxSafe Investment- Lake Forest 5664		
Opening Balance	\$ 105,667.27	\$ 607,194.94
Cleared Deposits	\$ 600,000.00	\$ 100,000.00
Interest 5.410%	\$ 1,527.67	\$ 2,694.86
Cleared Disbursements	\$ (100,000.00)	\$ (100,000.00)
Closing Balance	\$ 607,194.94	\$ 609,889.80
Lake Forest Bank & Trust 9088		
Opening Balance	\$ 1,362,248.71	\$ 1,352,051.92
Cleared Deposits	\$ 699,581.40	\$ 263,340.69
Cleared Disbursements	\$ (709,778.19)	\$ (235,388.07)
Closing Balance	\$ 1,352,051.92	\$ 1,380,004.54
TOTAL ALL ACCOUNTS		
Opening month balance	\$ 15,099,143.34	\$ 15,466,701.44
Closing month balance	\$ 15,466,701.44	\$ 15,926,264.75

**Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.**

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	48,033	49,707	46,083	3,624	88,096	49,707	92,167	9%	553,000
Illinois Income Tax	6,012	6,113	4,813	1,300	18,834	20,377	9,625	35%	57,750
Illinois Use Tax	1,949	1,806	2,040	(234)	3,525	3,293	4,079	13%	24,475
Motor Fuel Tax	1,925	1,863	-	1,863	3,819	3,780	-	100%	-
Personal Property Replacement	-	-	96	(96)	119	69	192	6%	1,150
Property Tax Levy	91,990	77,203	11,250	65,953	95,294	85,235	22,500	63%	135,000
Real Estate Transfer Tax	7,285	4,125	3,333	792	8,785	15,125	6,667	38%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	6,083	0%	36,500
Sales Tax - Oasis	29,644	31,281	23,333	7,948	54,495	57,343	46,667	20%	280,000
Sales Tax - Grainger	102,632	92,506	75,833	16,673	193,391	190,349	151,667	21%	910,000
Sales Tax -Other	160,971	173,789	148,333	25,456	314,796	334,420	296,667	19%	1,780,000
Cannabis Use Tax	66	70	72	(2)	130	146	143	17%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	83	0%	500
Telecommunication Tax	9,966	11,012	8,333	2,679	21,404	22,766	16,667	23%	100,000
TOTAL TAX	460,473	449,475	326,603	122,872	802,688	782,610	653,207	20%	3,919,233
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	25,000	0%	150,000
Cable Franchise Fees	2,884	-	417	(417)	2,884	2,771	833	55%	5,000
Liquor License Fees	3,500	3,500	713	2,787	6,000	13,500	1,425	158%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	833	0%	5,000
Total Licenses & Fees	6,384	3,500	14,047	(10,547)	8,884	16,271	28,091	10%	168,550
Fines & Forfeitures									
Circuit Court Fees	-	-	-	-	-	3	-	100%	-
Total Program Revenue	466,857	452,975	340,650	112,325	811,572	798,884	681,298	20%	4,087,783
Investment Income									
Investment Income	63,308	57,076	20,833	36,243	127,199	115,546	41,667	46%	250,000
Total Investment Income	63,308	57,076	20,833	36,243	127,199	115,546	41,667	46%	250,000
Other Income									
Miscellaneous Revenue	91	-	167	(167)	91	-	333	0%	2,000
Total Other Income	91	-	167	(167)	91	-	333	0%	2,000
TOTAL MISCELLANEOUS REVENUE	63,399	57,076	21,000	36,076	127,290	115,546	42,000	46%	252,000
Total Operating Revenue	530,256	510,051	361,650	148,401	938,862	914,430	723,298	21%	4,339,783
Total Revenue	530,256	510,051	361,650	148,401	938,862	914,430	723,298	21%	4,339,783

General Fund Expenditures

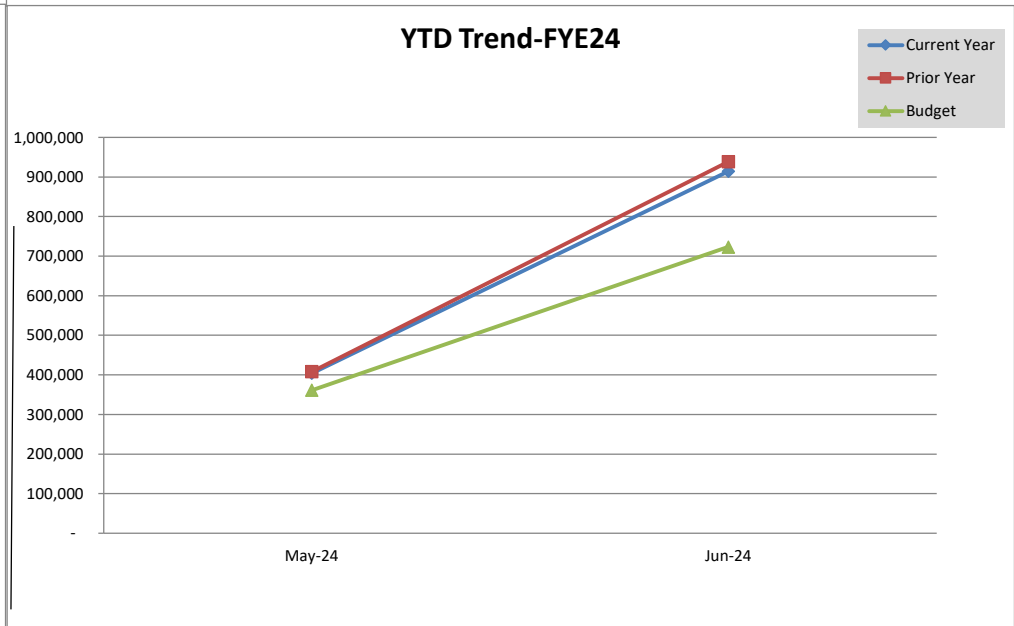
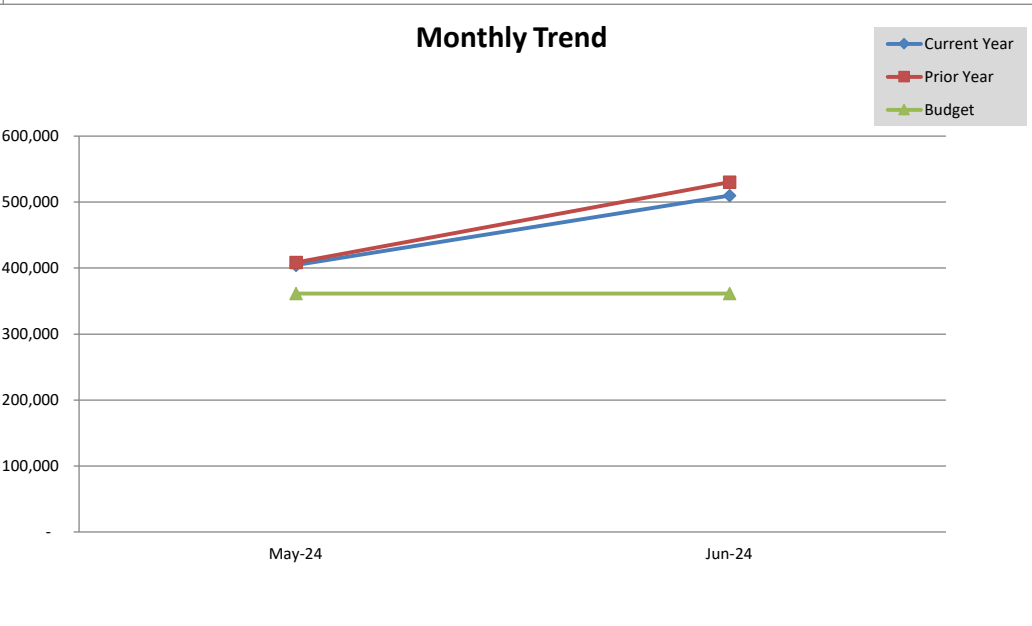
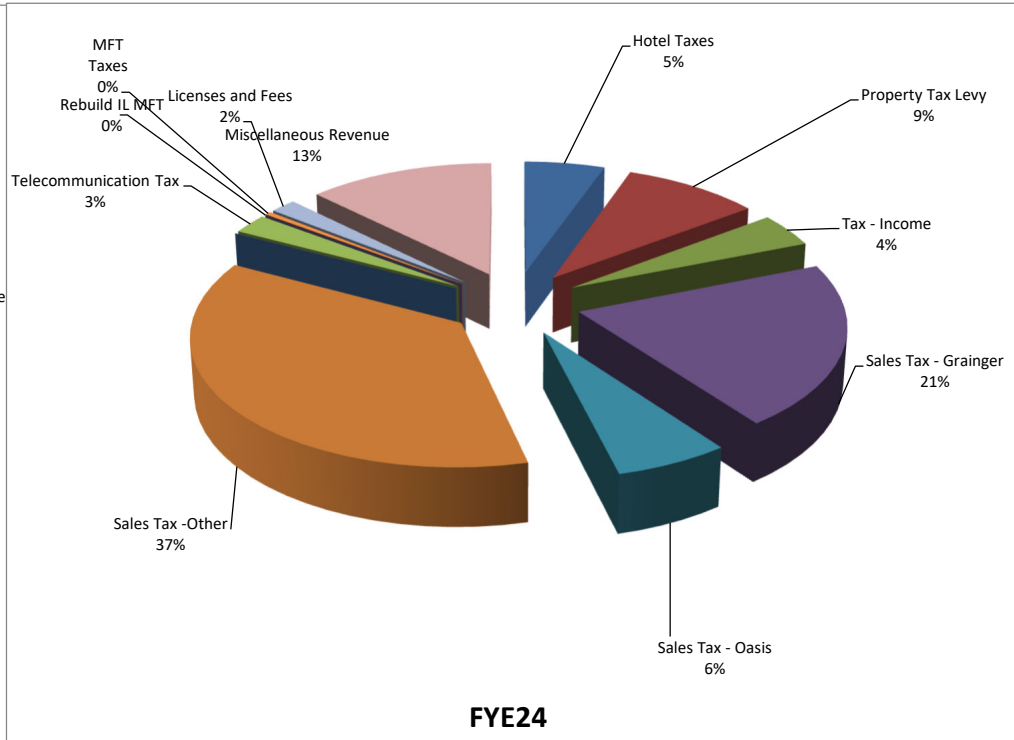
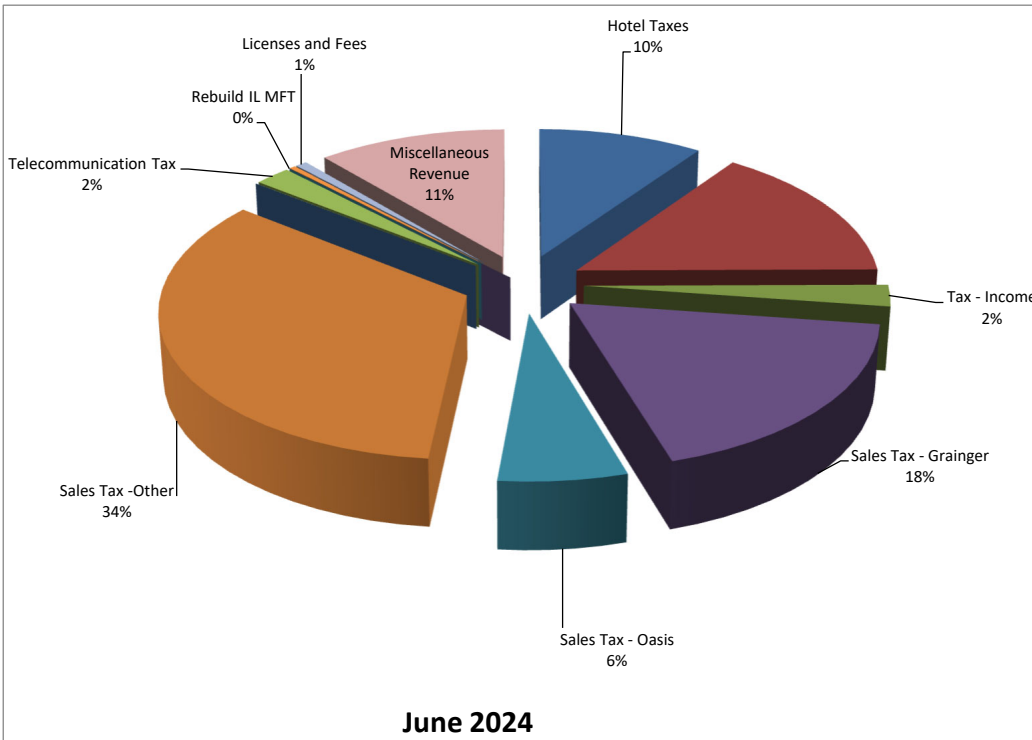
1000 - General Fund

	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget		Total Budget
	2023	Period Actual	Budget	Budget Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,583	(2,583)	-	-	5,167	0%	31,000
Bank Fees	-	-	250	(250)	-	-	500	0%	3,000
Consultants & Outside Services	2,805	1,721	5,223	(3,502)	4,788	2,674	10,445	4%	62,672
Dues & Subscriptions	220	-	90	(90)	320	600	180	56%	1,080
Financial & Accounting Services	9,602	-	5,033	(5,033)	9,602	-	10,067	0%	60,400
Insurance & Bonds	-	1,373	1,511	(138)	-	2,746	3,021	15%	18,127
Legal Expense	9,960	8,302	15,667	(7,365)	9,960	8,302	31,333	4%	188,000
Maps & Surveys	-	-	417	(417)	-	-	833	0%	5,000
Miscellaneous	80	266	1,167	(901)	80	750	2,333	5%	14,000
Office Supplies	557	-	2,042	(2,042)	557	255	4,083	1%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	-	9,000	0%	54,000
Postage & Copying	-	-	42	(42)	74	-	83	0%	500
Printing & Publishing	-	-	625	(625)	-	117	1,250	2%	7,500
Recording Fees	-	-	83	(83)	-	-	167	0%	1,000
Scanning	-	-	5,000	(5,000)	-	-	10,000	0%	60,000
Telephone	215	-	267	(267)	284	242	533	8%	3,200
Village Administrator	5,000	5,200	5,200	-	5,000	5,200	10,400	8%	62,400
Village Clerk	5,038	5,257	4,833	424	5,038	5,257	9,667	9%	58,000
Village Office & Meeting Space	1,543	1,200	2,324	(1,124)	2,630	2,308	4,647	8%	27,884
<b>TOTAL GENERAL GOVERNMENT</b>	<b>35,020</b>	<b>23,319</b>	<b>56,857</b>	<b>(33,538)</b>	<b>38,333</b>	<b>28,451</b>	<b>113,709</b>	<b>4%</b>	<b>682,263</b>

General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2023	Period Actual	Budget	Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	17,000	17,000	-	10,000	17,000	34,000	8%	204,000
Building Permit Services	-	-	4,167	(4,167)	4,570	4,330	8,333	9%	50,000
Disposal Services	5,218	-	5,833	(5,833)	10,436	5,345	11,667	8%	70,000
Engineering Services	9,202	-	12,500	(12,500)	9,202	-	25,000	0%	150,000
Mosquito Control	2,526	-	2,667	(2,667)	7,578	2,630	5,333	8%	32,000
Police & Security	16,021	2,211	21,854	(19,643)	26,181	10,465	43,709	4%	262,252
Road & Bridge Maintenance	31,200	-	29,083	(29,083)	34,495	3,415	58,167	1%	349,000
Snow & Ice Control	-	-	3,275	(3,275)	-	-	6,550	0%	39,300
Special Events	567	-	1,208	(1,208)	5,242	4,155	2,417	29%	14,500
Village Property & Maintenance	18,750	7,290	24,366	(17,076)	19,367	14,771	48,733	5%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	583	0%	3,500
<b>TOTAL PUBLIC SERVICE</b>	<b>93,484</b>	<b>26,501</b>	<b>122,245</b>	<b>(95,744)</b>	<b>127,071</b>	<b>62,111</b>	<b>244,492</b>	<b>4%</b>	<b>1,466,947</b>
Revenue Sharing									
Hotel Tax Sharing	14,410	14,912	8,333	6,579	26,429	14,912	16,667	15%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	250,000	250,000	125,000	33%	750,000
Sales Tax Sharing	14,822	15,641	70,833	(55,192)	27,248	28,672	141,667	3%	850,000
<b>TOTAL TAX SHARE</b>	<b>154,232</b>	<b>155,553</b>	<b>141,666</b>	<b>13,887</b>	<b>303,677</b>	<b>293,584</b>	<b>283,334</b>	<b>17%</b>	<b>1,700,000</b>
Total Program Expenses	282,736	205,373	320,768	(115,395)	469,081	384,146	641,535	10%	3,849,210
Miscellaneous									
Capital Projects									
Capital Asset	33,280	-	45,833	(45,833)	33,280	-	91,667	0%	550,000
<b>Total Capital Projects</b>	<b>33,280</b>	<b>-</b>	<b>45,833</b>	<b>(45,833)</b>	<b>33,280</b>	<b>-</b>	<b>91,667</b>	<b>0%</b>	<b>550,000</b>
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	114,167	0%	685,000
Total Miscellaneous	33,280	-	102,916	(102,916)	33,280	-	205,834	0%	1,235,000
<b>Total Expenditures</b>	<b>316,016</b>	<b>205,373</b>	<b>423,684</b>	<b>(218,311)</b>	<b>502,361</b>	<b>384,146</b>	<b>847,369</b>	<b>8%</b>	<b>5,084,210</b>
<b>Net Revenue Over Expenditures</b>	<b>214,240</b>	<b>304,678</b>	<b>(62,034)</b>	<b>366,712</b>	<b>436,501</b>	<b>530,284</b>	<b>(124,071)</b>	<b>-71.2%</b>	<b>(744,427)</b>

# Revenue - General Fund





# Expense Graph - General Fund

