



Treasurer's Summary Report for the Month of July 2023

Monthly Variance

Revenue

July

Revenue is under budget \$ 84,353 for July (without the loan)

Primary Revenue Drivers

> Hotel Tax	\$ 4,965	Over Budget
YTD Hotel Tax Revenue	\$ 43,059	Over Budget
> Sales Tax Oasis	\$ 7,475	Over Budget
YTD Sales Tax Revenue	\$15,304	Over Budget
> Sales Tax Other	\$19,280	Over Budget
YTD Sales Tax Other	\$ 37,409	Over Budget
> Sales Tax Grainger	\$ 8,309	Over Budget
YTD Sales Tax Grainger	\$ 50,034	Over Budget

Expenditures

July

Expenditures are over budget by \$2,863,674 for July

Primary Expense Drivers

General Government is under budget by \$25,472

Public Service is under budget by \$8,162 for July

> Road and Bridge Maintenance \$14,450 Over Budget
YTD Road and Bridge Maintenance \$12,455 Over Budget

> Building Services	\$ 33,342	Over Budget
YTD Building Services	\$ 2,491	Under Budget

Land acquisition for \$5,600,000 is the main contributor to expenditures

Net revenue under expense - July \$ 3,576,456
Net revenue under expense - Year to Date \$ 3,129,129

Actual vs. Budget

Net revenue to budget July \$ 84,353 17.06 % Under
Net revenue to budget YTD \$166,503 11.22 % Under

Net expenses to budget July \$2,863,674 78.59% Over
Net expenses to budget YTD \$1,131,655 32.94% Over

Village of Mettawa
Treasurer's Report as of July 31, 2023

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	Funds on Deposit		
	May-23	Jun-23	Jul-23
General Commingled Accounts			
Northern Trust 6101			
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13
Interest	\$ 50.29	\$ 49.49	\$ 52.91
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87
Illinois Funds 5219			
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64
Withdrawal/Transfer		\$ (4,522,000.00)	
Interest	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34
Motor Fuel Tax 5227			
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 199,845.12
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34
Withdrawal			
Interest	\$ 850.82	See Note 1	See Note 2
Closing balance	\$ 197,920.14	\$ 199,845.12	\$ 201,844.46
MaxSafe Investment- Lake Forest 5664			
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -
Interest	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01
Lake Forest Bank & Trust 9088			
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42
TOTAL ALL ACCOUNTS			
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,645,222.85
Closing month balance	\$ 17,074,860.26	\$ 17,645,222.85	\$ 14,246,097.18

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

<i>1000 - General Fund</i>									
	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	51,342	29,965	25,000	4,965	143,457	118,059	75,000	39%	300,000
Illinois Income Tax	8,390	8,010	4,813	3,197	30,279	26,843	14,438	46%	57,750
Illinois Use Tax	1,458	1,631	2,040	(409)	4,831	5,156	6,119	21%	24,475
Motor Fuel Tax	1,906	1,999	-	1,999	5,583	5,818	0	100%	-
Personal Property Replacement Tax	96	96	96	0	228	215	288	19%	1,150
Property Tax Levy	16,095	4,251	11,250	(6,999)	107,367	67,431	33,750	50%	135,000
Real Estate Transfer Tax	13,700	9,525	3,333	6,192	17,075	18,310	10,000	46%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	9,125	0%	36,500
Sales Tax - Oasis	31,204	30,809	23,334	7,475	86,831	85,304	70,000	30%	280,000
Sales Tax - Grainger	90,469	84,143	75,834	8,309	275,147	277,534	227,500	30%	910,000
Sales Tax -Other	159,974	167,614	148,334	19,280	480,625	482,409	445,000	27%	1,780,000
Cannabis Use Tax	61	68	43	25	209	198	128	39%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	125	0%	500
Telecommunication Tax	8,817	9,395	11,667	(2,272)	28,261	30,799	35,000	22%	140,000
TOTAL TAX	383,512	347,506	308,825	38,681	1,179,893	1,118,076	926,472	30%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	37,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	2,884	1,250	58%	5,000
Liquor License Fees	25	-	500	(500)	6,025	6,000	1,500	100%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	1,250	0%	5,000
Total Licenses & Fees	25	-	13,834	(13,834)	6,025	8,884	41,500	5%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	-	375	0%	1,500
Total Program Revenue	383,537	347,506	322,784	24,722	1,185,918	1,126,960	968,346	29%	3,873,387
Investment Income									
Investment Income	16,293	62,092	1,250	60,842	35,139	189,292	3,750	1262%	15,000
Total Investment Income	16,293	62,092	1,250	60,842	35,139	189,292	3,750	1262%	15,000
Other Income									
Loan Funds	-	2,000,000	166,667	1,833,333	-	2,000,000	500,000	0%	2,000,000
Miscellaneous Revenue	-	500	3,750	(3,250)	50	591	11,250	1%	45,000
Total Other Income	0	2,000,500	170,417	1,830,083	50	2,000,591	511,250	98%	2,045,000
TOTAL MISCELLANEOUS REVENUE	16,293	2,062,592	171,667	1,890,925	35,189	2,189,883	515,000	106%	2,060,000
Total Operating Revenue	399,830	2,410,098	494,451	1,915,647	1,221,107	3,316,843	1,483,346	56%	5,933,387
Total Revenue	399,830	2,410,098	494,451	1,915,647	1,221,107	3,316,843	1,483,346	56%	5,933,387

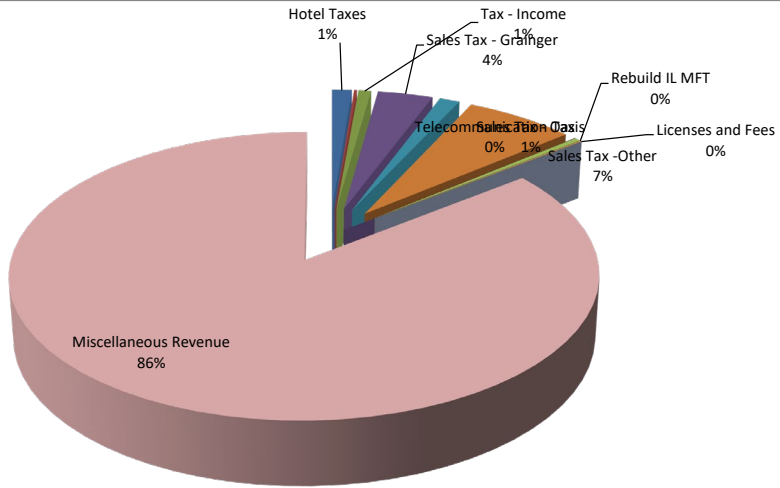
General Fund Expenditures

<i>1000 - General Fund</i>									
	Current Period								
	Prior Period	Current	Current Period	Budget	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Variance	YTD 2022	Actual	- Original	Used	- Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,504	(2,504)	305	-	7,513	0%	30,050
Bank Fees	304	-	250	(250)	594	-	750	0%	3,000
Consultants & Outside Services	8,618	-	4,500	(4,500)	11,450	4,787	13,500	9%	54,000
Dues & Subscriptions	130	-	90	(90)	130	190	270	18%	1,080
Financial & Accounting Services	3,304	-	5,000	(5,000)	7,739	9,602	15,000	16%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	4,000	0%	16,000
Legal Expense	7,409	18,665	15,667	2,998	21,706	28,437	47,000	15%	188,000
Reimbursable Legal Matters	-	-	-	-	-	188	-	100%	-
Maps & Surveys	-	-	417	(417)	451	-	1,250	0%	5,000
Miscellaneous	83	104	583	(479)	496	184	1,750	3%	7,000
Office Supplies	554	-	333	(333)	637	557	1,000	14%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	7,500	0%	30,000
Postage & Copying	-	-	42	(42)	-	74	125	15%	500
Printing & Publishing	116	-	292	(292)	116	-	875	0%	3,500
Recording Fees	115	-	83	(83)	238	-	250	0%	1,000
Scanning	-	-	8,333	(8,333)	-	-	25,000	0%	100,000
Special Events	174	-	-	-	2,646	-	-	0%	-
Telephone	200	-	267	(267)	1,146	284	800	9%	3,200
Village Administrator	4,600	5,000	5,000	-	9,200	10,000	15,000	17%	60,000
Village Clerk	4,320	5,082	4,667	415	8,680	10,120	14,000	18%	56,000
Village Office & Meeting Space	1,270	-	2,462	(2,462)	5,525	2,630	7,386	9%	29,544
Village Property & Maintenance	-	-	-	-	3,948	-	-	0%	-
TOTAL GENERAL GOVERNMENT	31,197	28,851	54,323	(25,472)	75,007	67,053	162,969	10%	651,874

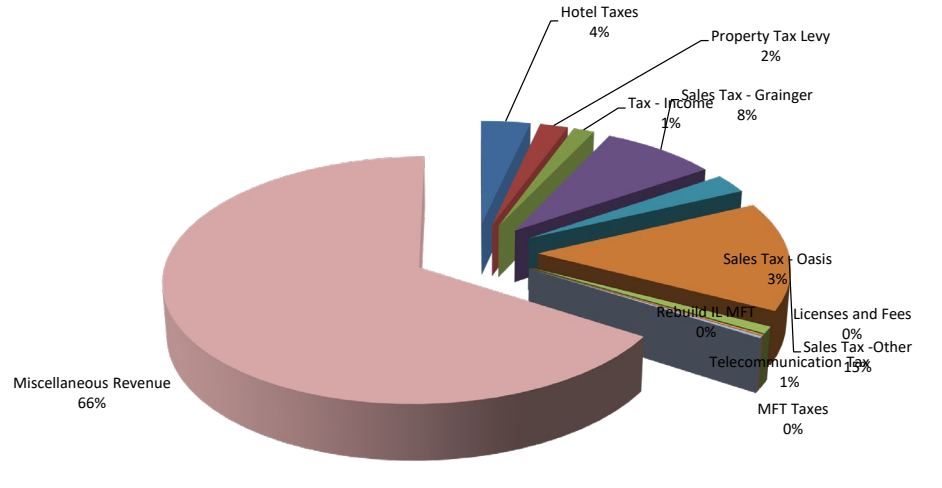
General Fund Expenditures

1000 - General Fund									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Variance	YTD 2022	Actual	- Original	Used	- Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	56,259	22,917	33,342	20,000	66,259	68,750	24%	275,000
Building Permit Services	4,543	8,578	2,083	6,495	5,622	13,148	6,250	53%	25,000
Disposal Services	5,171	-	5,233	(5,233)	10,343	10,436	15,698	17%	62,790
Engineering Services	10,334	8,541	12,500	(3,959)	26,286	17,743	37,500	12%	150,000
Miscellaneous	-	75	-	75	69	75	-	0%	-
Mosquito Control	6,525	-	2,500	(2,500)	11,429	7,578	7,500	25%	30,000
Police & Security	18,145	14,456	24,933	(10,477)	37,326	32,715	74,800	11%	299,200
Road & Bridge Maintenance	14,864	1,800	16,250	(14,450)	26,764	36,295	48,750	19%	195,000
Snow & Ice Control	-	-	3,275	(3,275)	586	-	9,825	0%	39,300
Special Events	-	-	1,208	(1,208)	859	5,242	3,625	36%	14,500
Village Property & Maintenance	29,375	12,020	18,700	(6,680)	59,332	31,387	56,099	14%	224,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	875	0%	3,500
TOTAL PUBLIC SERVICE	98,957	101,729	109,891	(8,162)	198,616	220,878	329,672	17%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	15,403	8,990	8,333	657	43,037	35,418	25,000	35%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	375,000	375,000	187,500	50%	750,000
Sales Tax Sharing	15,602	99,547	11,667	87,880	43,416	126,795	35,000	91%	140,000
TOTAL TAX SHARE	156,005	233,537	82,500	151,037	461,453	537,213	247,500	54%	990,000
Total Program Expenses	290,156	366,554	246,714	119,840	703,885	792,692	685,817	27%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	5,620,000	725,000	4,895,000	-	5,620,000	2,175,000	65%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	33,280	282,250	0%	1,129,000
Total Capital Projects	-	5,620,000	819,083	4,800,917	-	5,653,280	2,457,250	0%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	171,250	0%	685,000
Total Miscellaneous	-	5,620,000	876,166	4,743,834	-	5,653,280	2,628,500	54%	10,514,000
Total Expenditures	290,156	5,986,554	1,122,880	4,863,674	703,885	6,445,972	3,314,317	48%	13,474,559
Net Revenue Over Expenditures	109,674	(3,576,456)	(628,429)	(2,948,027)	517,222	(3,129,129)	(1,830,971)	41.5%	(7,541,172)

Revenue - General Fund

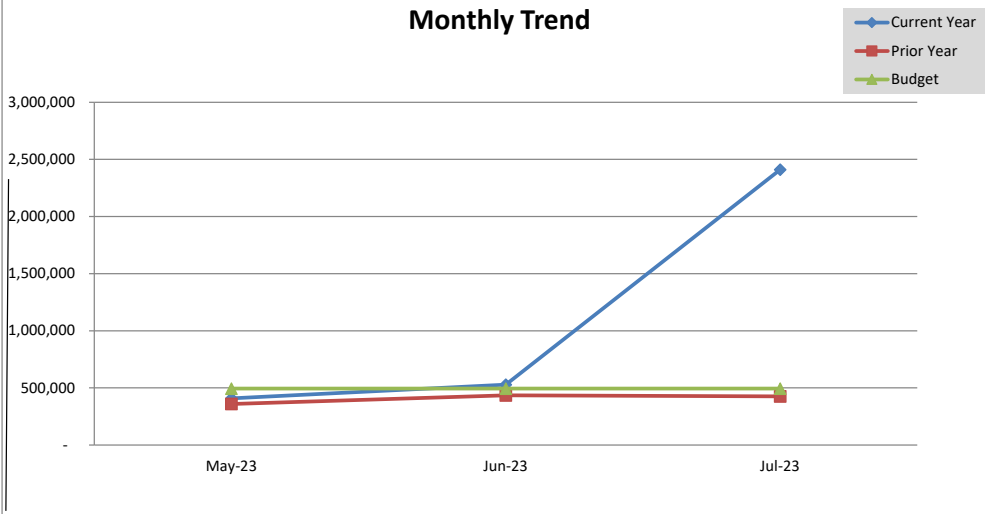


July 2023

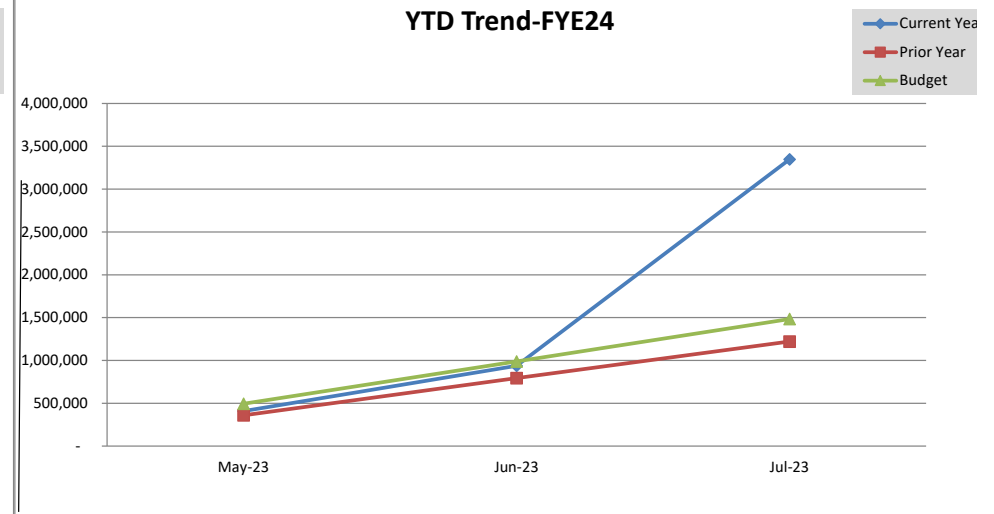


FYE24

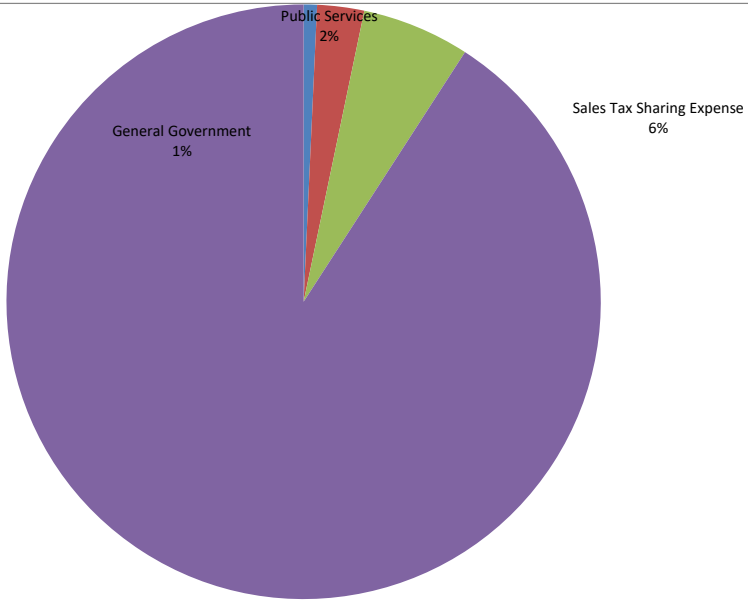
Monthly Trend



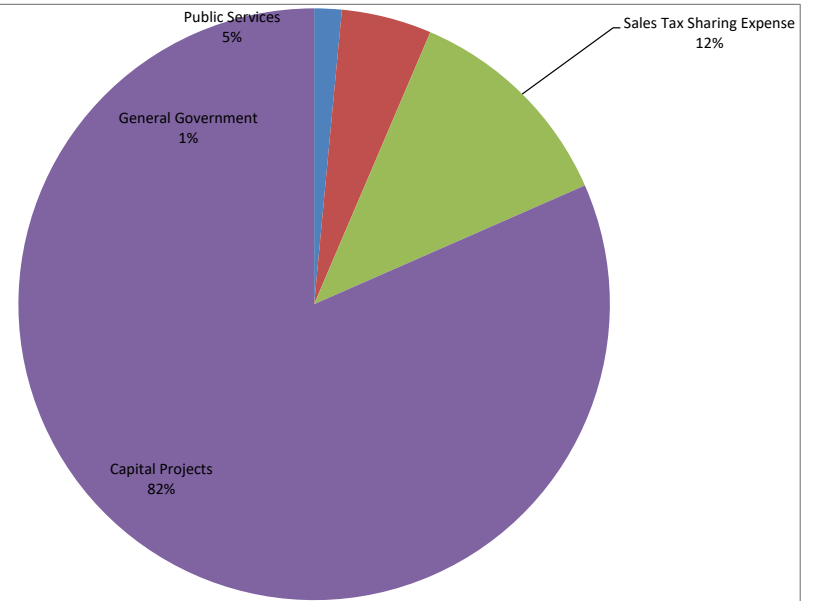
YTD Trend-FYE24



Expense Graph - General Fund



June 2023



FYE24

