



Treasurer's Summary Report for the Month of February 2024

REVENUE

Revenue is under budget \$54,337

Primary Revenue Drivers

Hotel Tax	\$8,668	Over Budget
YTD Hotel Tax	\$224,683	Over Budget
Sales Tax Oasis	\$ 6,180	Over Budget
YTD Sales Tax Oasis	\$105,647	Over Budget
Sales Tax Other	\$48,952	Over Budget
YTD Sales Tax Other	\$487,363	Over Budget
Sales Tax Grainger	\$24,717	Over Budget
YTD Sales Tax Grainger	\$207,624	Over Budget

Net Revenue to Budget	\$ 54,337	10.99% Under
Net Revenue to Budget YTD	\$1,827,187	36.95 % Over
Net Expenses to Budget	\$ 296,741	0.26 % Under
Net Expenses to Budget YTD	\$2,083,876	18.56 % Under

EXPENDITURES

Expenditures are under budget by \$296,741

Primary Expense Drivers

General Government	\$32,811	Under Budget
Public Service	\$61,494	Under Budget
Police & Security	\$14,833	Under Budget
YTD Police & Security	\$ 98,899	Under Budget
Hotel Tax Sharing	\$1,768	Over Budget
YTD Hotel Tax Sharing	\$59,072	Over Budget

Net Revenue to Expense	\$ 242,404	Over
Net Revenue to Expense YTD	\$2,373,246	Over

Land acquisition for \$6,143,369 is the main contributor to expenditures

Village of Mettawa
Treasurer's Report as of February 29, 2024

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Funds on Deposit

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
General Commingled Accounts										
Northern Trust 6101										
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42	\$ 1,321,344.79
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53	\$ 22,949.03	\$ 12,331.46	\$ 212.67	\$ 15,324.81	\$ -
Interest 0.05%	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62	\$ 54.36	\$ 53.43	\$ 55.47	\$ 55.48	\$ 52.49
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)	\$ (228.20)	\$ (258.25)	\$ (270.18)	\$ (286.92)	\$ (321.90)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42	\$ 1,321,344.79	\$ 1,321,075.38
Illinois Funds 5219										
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33	\$ 10,951,082.31
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42	\$ 301,501.71	\$ 563,114.85	\$ 329,802.25	\$ 344,195.43	\$ 347,273.48
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest 5.410%	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38	\$ 44,502.04	\$ 45,359.56	\$ 48,394.07	\$ 49,575.55	\$ 48,153.99
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33	\$ 10,951,082.31	\$ 11,346,509.78
Motor Fuel Tax 5227										
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02	\$ 221,633.03
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18	\$ 2,098.12	\$ 1,882.82	\$ 2,210.41	\$ 2,080.28	\$ 1,776.79
Withdrawal										
Interest 5.410%	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	\$ 942.17	\$ 990.59	\$ 971.84	\$ 1,007.64	\$ 1,009.73	See Note 1
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02	\$ 221,633.03	\$ 223,409.82
MaxSafe Investment- Lake Forest 5664										
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57	\$ 1,397,007.17
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
Interest 5.410%	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04	\$ 14,209.63	\$ 12,618.29	\$ 8,856.63	\$ 7,879.60	\$ 4,677.28
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (300,000.00)	\$ (700,000.00)	\$ (500,000.00)	\$ (800,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57	\$ 1,397,007.17	\$ 701,684.45
Lake Forest Bank & Trust 9088										
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60	\$ 1,399,306.05
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86	\$ 295,664.04	\$ 356,148.88	\$ 828,374.12	\$ 548,589.70	\$ 872,244.00
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)	\$ (348,304.36)	\$ (273,219.04)	\$ (855,909.46)	\$ (512,322.25)	\$ (961,260.81)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60	\$ 1,399,306.05	\$ 1,310,289.24
TOTAL ALL ACCOUNTS										
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52	\$ 15,333,316.14	\$ 15,289,417.55
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52	\$ 15,333,316.14	\$ 15,289,417.55	\$ 14,902,012.87

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	33,591	33,668	25,000	8,668	460,375	474,683	250,000	158%	300,000
Illinois Income Tax	7,844	8,044	4,813	3,231	68,555	73,777	48,125	128%	57,750
Illinois Use Tax	2,020	1,904	2,040	(136)	17,551	16,827	20,396	69%	24,475
Motor Fuel Tax	1,668	1,777	-	1,777	24,532	19,749	0	100%	-
Personal Property Replacement	-	-	96	(96)	503	389	958	34%	1,150
Property Tax Levy	-	-	11,250	(11,250)	176,713	138,379	112,500	103%	135,000
Real Estate Transfer Tax	8,500	-	3,333	(3,333)	85,347	60,526	33,333	151%	40,000
Road & Bridge Tax Share	-	1,645	3,042	(1,397)	-	1,645	30,417	5%	36,500
Sales Tax - Oasis	33,492	29,514	23,334	6,180	334,885	338,980	233,333	121%	280,000
Sales Tax - Grainger	95,922	100,551	75,834	24,717	963,819	965,958	758,333	106%	910,000
Sales Tax -Other	192,275	196,926	148,334	48,592	1,830,678	1,970,697	1,483,333	111%	1,780,000
Cannabis Use Tax	67	75	43	32	697	672	427	131%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	417	0%	500
Telecommunication Tax	15,553	10,261	11,667	(1,406)	143,226	101,650	116,667	73%	140,000
TOTAL TAX	390,932	384,365	308,828	75,537	4,106,881	4,163,932	3,088,239	112%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	125,000	0%	150,000
Cable Franchise Fees	-	2,868	417	2,451	-	11,420	4,167	228%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	5,000	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	4,167	0%	5,000
Total Licenses & Fees	-	2,868	13,834	(10,966)	6,025	17,470	138,334	11%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	48	1,250	3%	1,500
Total Program Revenue	390,932	387,233	322,787	64,446	4,112,906	4,181,450	3,227,823	108%	3,873,387
Investment Income									
Investment Income	47,246	52,884	1,250	51,634	298,025	588,436	12,500	3923%	15,000
Total Investment Income	47,246	52,884	1,250	51,634	298,025	588,436	12,500	3923%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	1,666,667	100%	2,000,000
Miscellaneous Revenue	-	-	3,750	(3,750)	37,497	1,791	37,500	4%	45,000
Total Other Income	0	-	170,417	(170,417)	37,497	2,001,791	1,704,167	98%	2,045,000
TOTAL MISCELLANEOUS REVENUE	47,246	52,884	171,667	(118,783)	335,522	2,590,227	1,716,667	126%	2,060,000
Total Operating Revenue	438,178	440,117	494,454	(54,337)	4,448,428	6,771,677	4,944,490	114%	5,933,387
Total Revenue	438,178	440,117	494,454	(54,337)	4,448,428	6,771,677	4,944,490	114%	5,933,387

General Fund Expenditures

1000 - General Fund

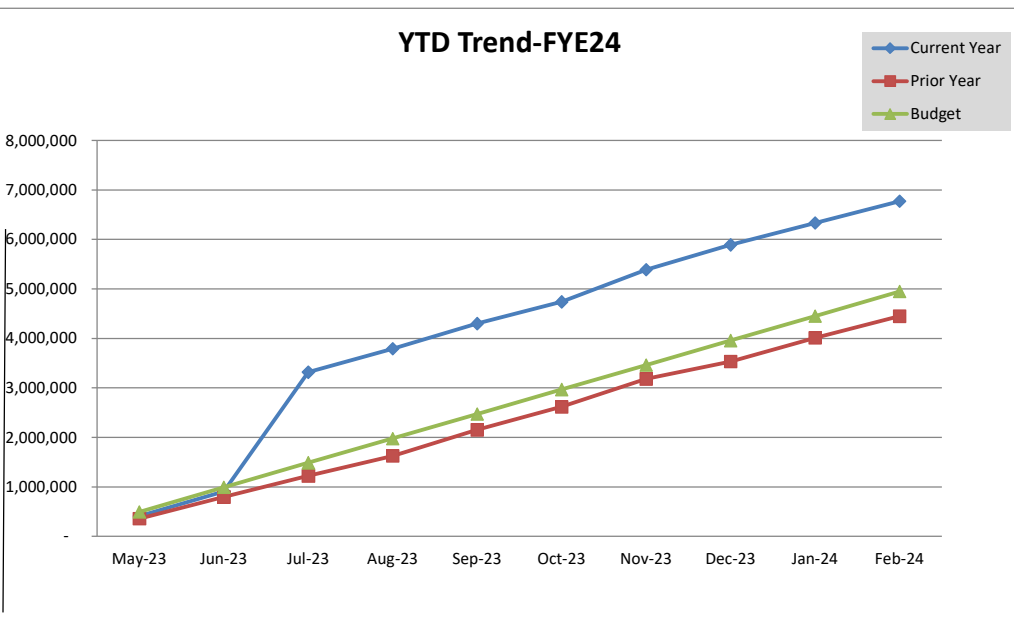
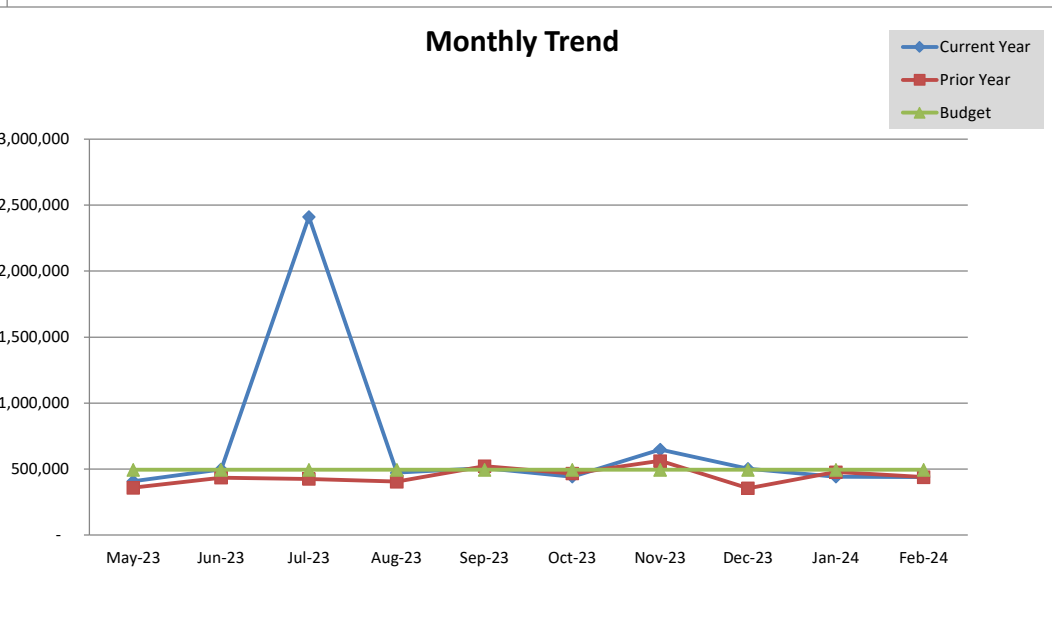
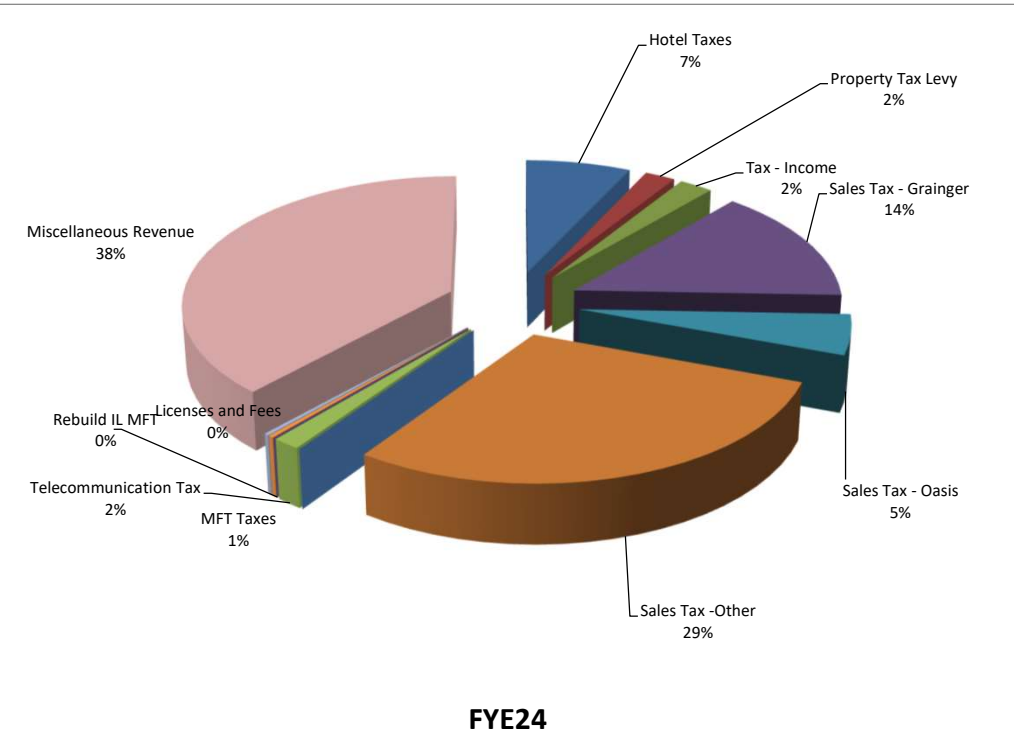
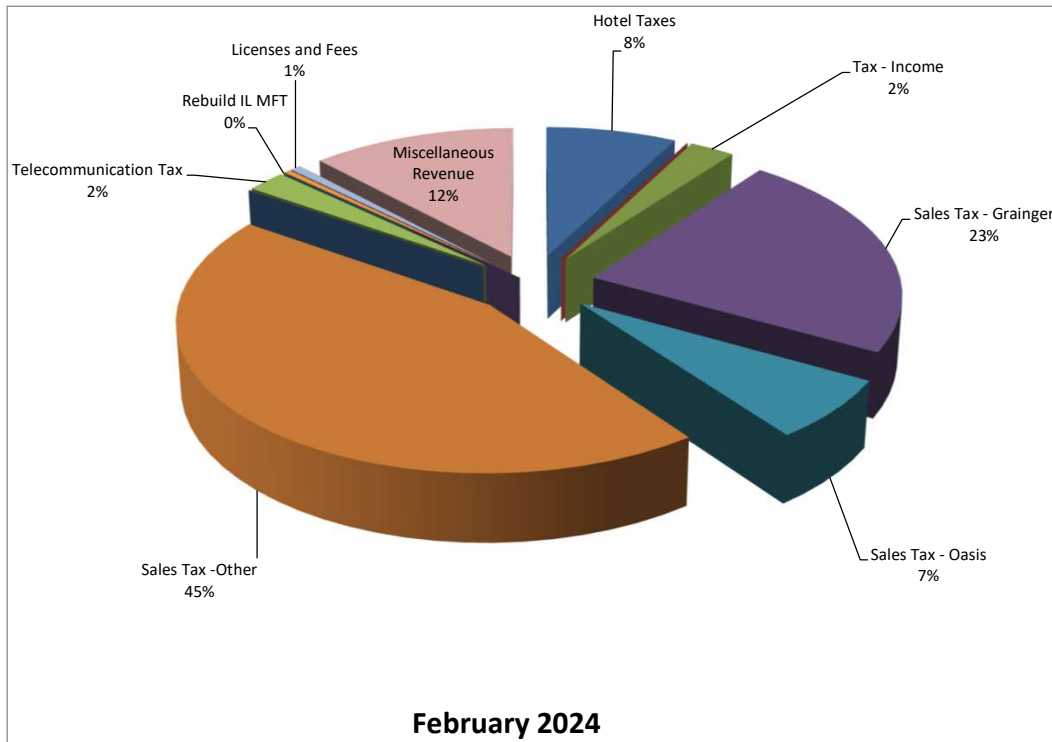
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget		Total Budget
	2023	Period Actual	Budget	Budget Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	8,725	20,968	2,504	18,464	29,531	20,968	25,042	70%	30,050
Bank Fees	-	29	250	(221)	1,033	361	2,500	12%	3,000
Consultants & Outside Services	2,701	821	4,500	(3,679)	30,577	41,103	45,000	76%	54,000
Dues & Subscriptions	-	-	90	(90)	880	340	900	31%	1,080
Financial & Accounting Services	11,306	(20,968)	5,000	(25,968)	50,111	62,923	50,000	105%	60,000
Insurance & Bonds	100	-	1,333	(1,333)	100	-	13,333	0%	16,000
Legal Expense	28,394	8,700	15,667	(6,967)	125,739	100,510	156,667	53%	188,000
Reimbursable Legal Matters	1,755	-	-	-	4,343	188	-	100%	-
Maps & Surveys	-	-	417	(417)	5,051	-	4,167	0%	5,000
Miscellaneous	502	475	583	(108)	1,514	5,680	5,833	81%	7,000
Office Supplies	270	-	333	(333)	1,518	1,362	3,333	34%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	25,000	0%	30,000
Postage & Copying	-	-	42	(42)	296	200	417	40%	500
Printing & Publishing	-	-	292	(292)	2,192	1,229	2,917	35%	3,500
Recording Fees	-	-	83	(83)	672	2,833	833	283%	1,000
Scanning	-	-	8,333	(8,333)	-	-	83,333	0%	100,000
Special Events	-	-	-	-	-	7,072	-	0%	-
Telephone	205	-	267	(267)	2,157	1,902	2,667	59%	3,200
Village Administrator	5,000	5,200	5,000	200	41,800	45,200	50,000	75%	60,000
Village Clerk	4,994	5,438	4,667	771	38,474	45,368	46,667	81%	56,000
Village Office & Meeting Space	1,887	850	2,462	(1,612)	15,289	13,660	24,620	46%	29,544
TOTAL GENERAL GOVERNMENT	65,839	21,513	54,323	(32,810)	351,277	350,899	543,229	54%	651,874

General Fund Expenditures

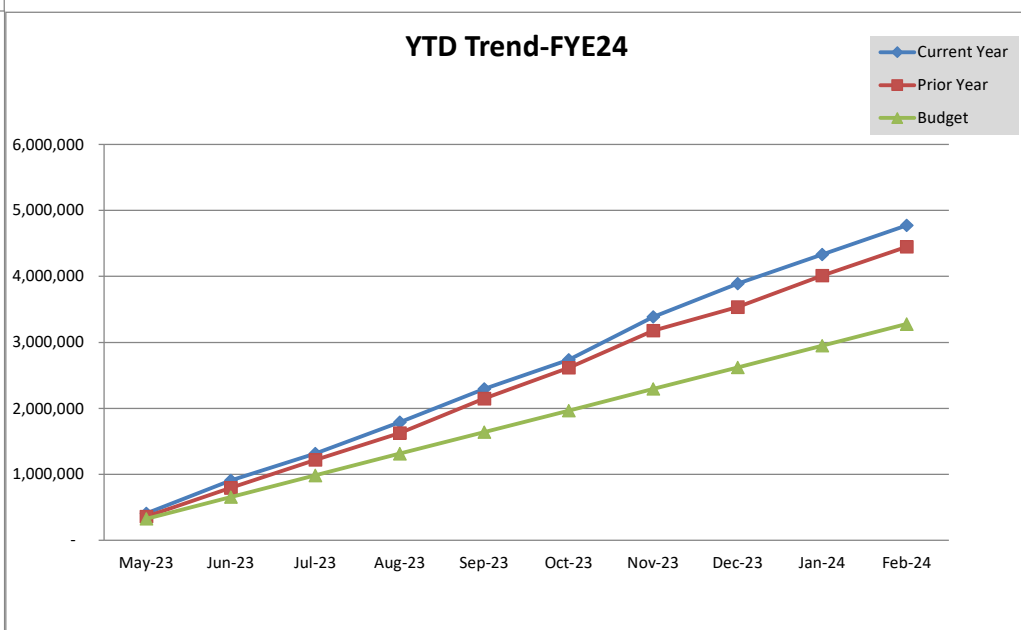
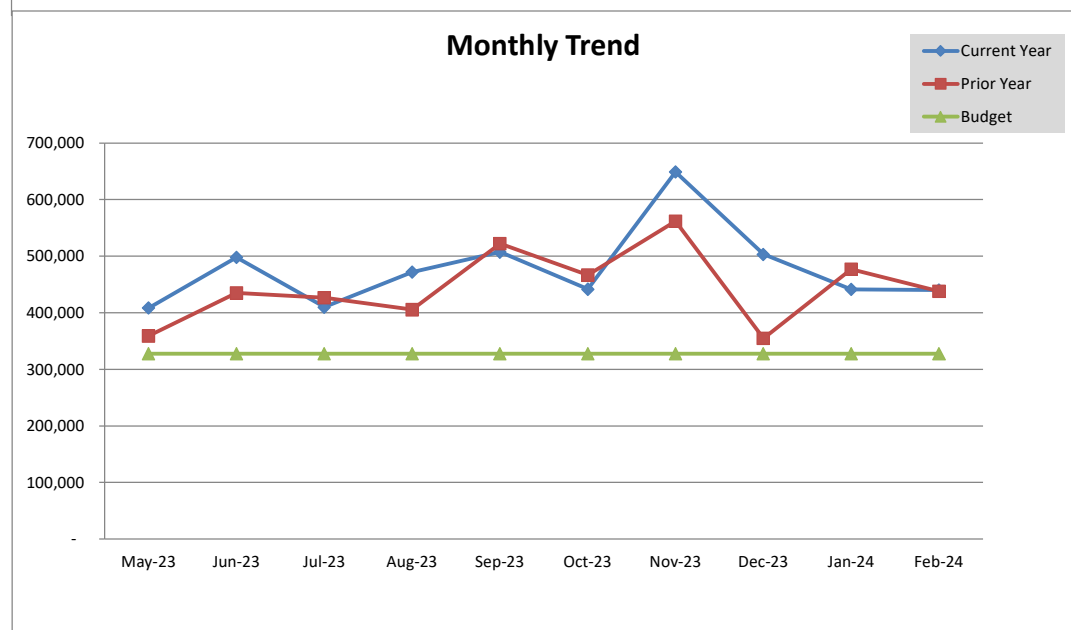
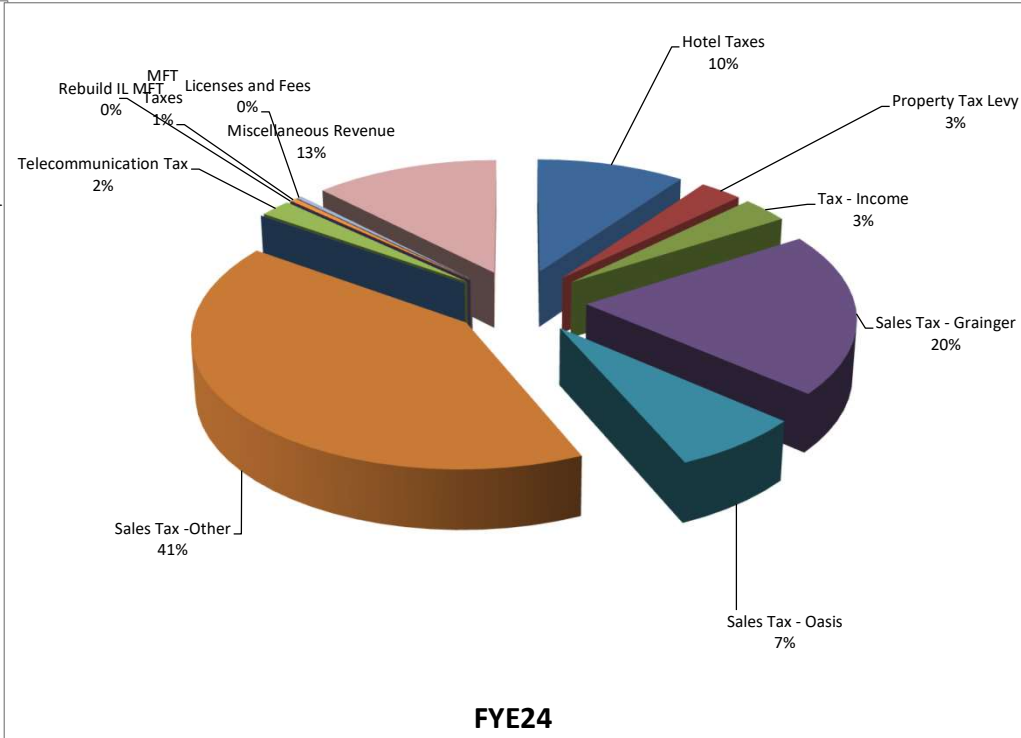
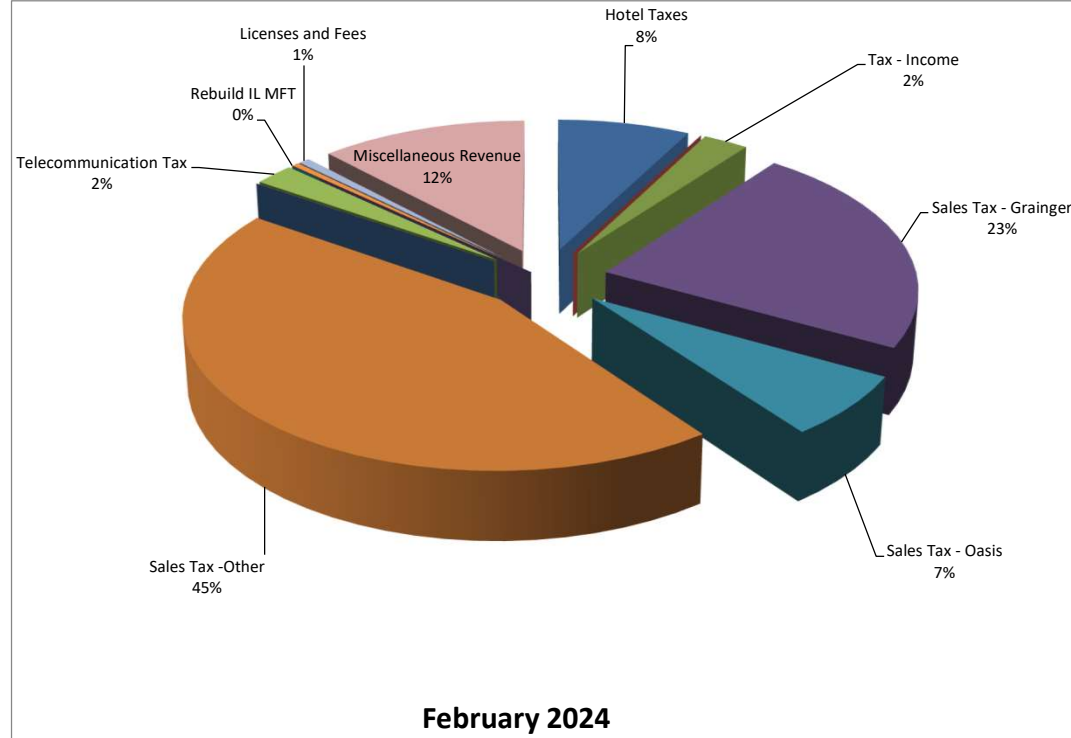
1000 - General Fund

	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2023	Period Actual	Budget	Budget Variance	YTD 2023	Actual	- Original	Used	Original
Expenditures									
Public Service									
Building Services	-	17,000	22,917	(5,917)	91,584	249,031	229,167	91%	275,000
Building Permit Services	54,557	1,631	2,083	(452)	122,411	56,042	20,833	224%	25,000
Disposal Services	-	-	5,233	(5,233)	46,823	47,921	52,325	76%	62,790
Engineering Services	4,913	11,973	12,500	(527)	79,738	119,758	125,000	80%	150,000
Miscellaneous	-	-	-	-	69	66	-	0%	-
Mosquito Control	-	9	2,500	(2,491)	27,721	28,553	25,000	95%	30,000
Police & Security	13,380	-	24,933	(14,833)	139,175	150,434	249,333	50%	299,200
Road & Bridge Maintenance	4,022	10,100	16,250	(8,566)	88,273	96,348	162,500	49%	195,000
Snow & Ice Control	4,407	7,684	3,275	(3,275)	8,827	11,775	32,750	30%	39,300
Special Events	-	-	1,208	(1,208)	14,597	5,917	12,083	41%	14,500
Village Property & Maintenance	-	-	18,700	(18,700)	130,642	167,925	186,996	75%	224,395
Water Engineering & Maintenance	-	-	292	(292)	122	-	2,917	0%	3,500
TOTAL PUBLIC SERVICE	81,279	48,397	109,891	(61,494)	749,982	933,770	1,098,904	71%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	10,077	10,101	8,333	1,768	138,113	142,405	83,333	142%	100,000
Property Tax Sharing	2,994	-	62,500	(62,500)	752,994	750,000	625,000	100%	750,000
Sales Tax Sharing	16,746	14,757	11,667	3,090	167,453	169,490	116,667	121%	140,000
TOTAL TAX SHARE	29,817	24,858	82,500	(57,642)	1,058,560	1,061,895	825,000	107%	990,000
Total Program Expenses	176,935	94,768	246,714	(151,946)	2,159,819	2,346,564	2,467,133	79%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	473,369	725,000	(251,631)	-	6,143,369	7,250,000	71%	8,700,000
Capital Asset	-	258,002	94,083	163,919	-	291,282	940,833	26%	1,129,000
Total Capital Projects	-	731,371	819,083	(87,712)	-	6,434,651	8,190,833	65%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	363,708	570,833	53%	685,000
Total Miscellaneous	-	731,371	876,166	(144,795)	-	6,798,359	8,761,666	65%	10,514,000
Total Expenditures	176,935	826,139	1,122,880	(296,741)	2,159,819	9,144,923	11,228,799	68%	13,474,559
Net Revenue Over Expenditures	261,243	(386,022)	(628,426)	242,404	2,288,609	(2,373,246)	(6,227,226)	31.5%	(7,541,172)

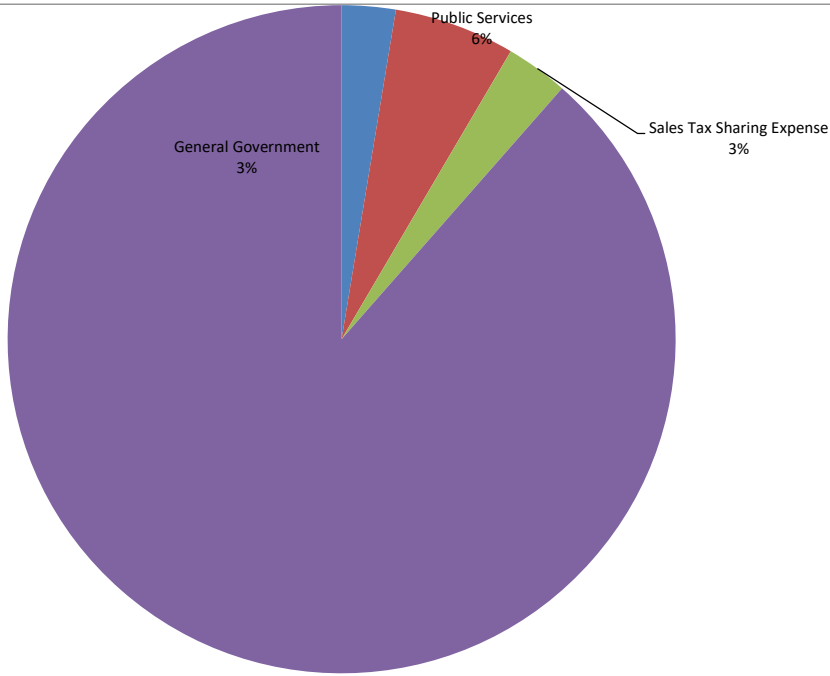
Revenue - General Fund



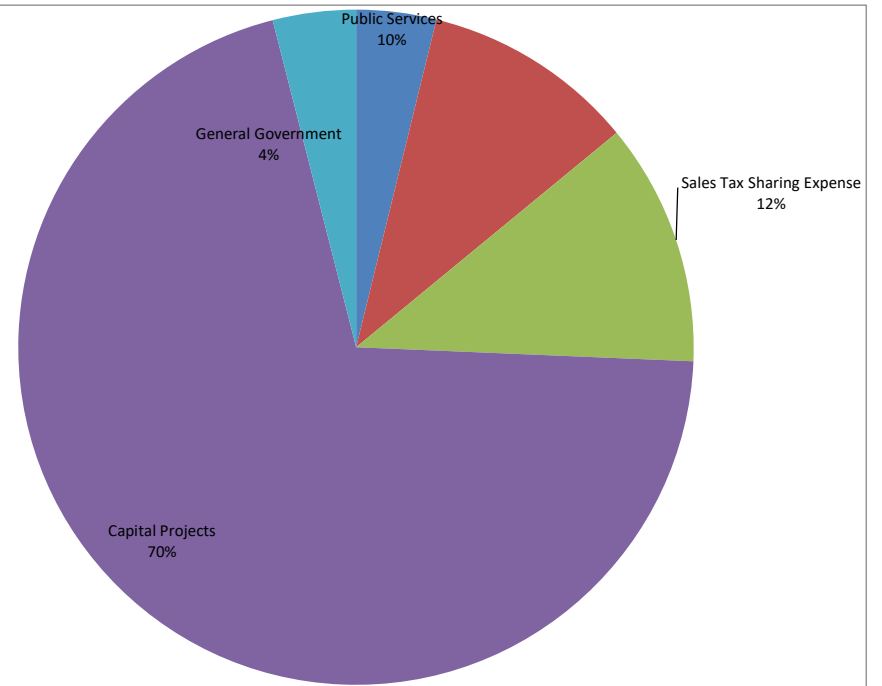
Revenue - General Fund - Without Loan Funds



Expense Graph - General Fund

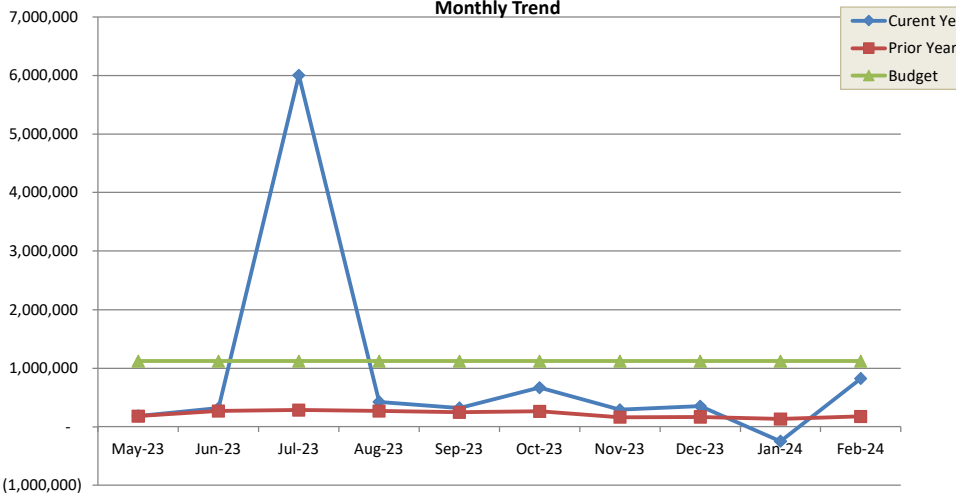


February 2024

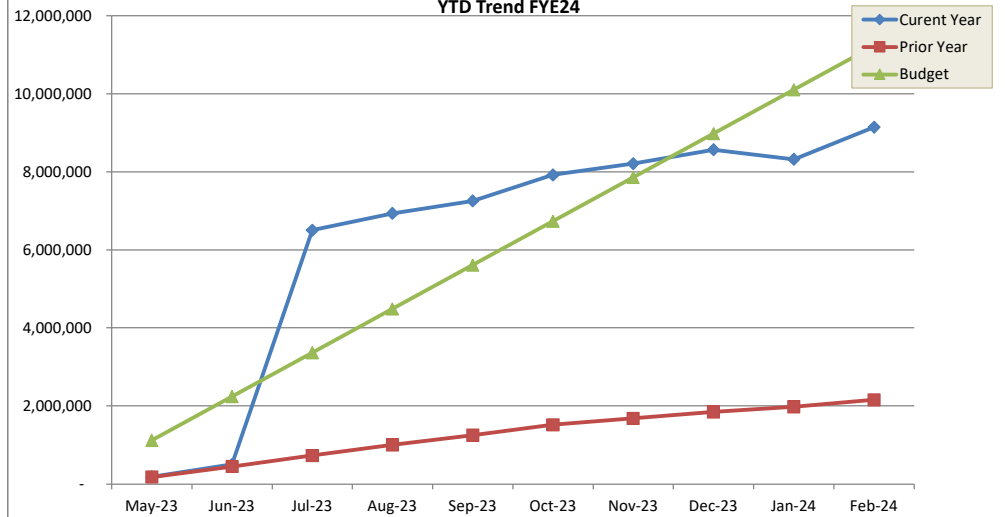


FYE24

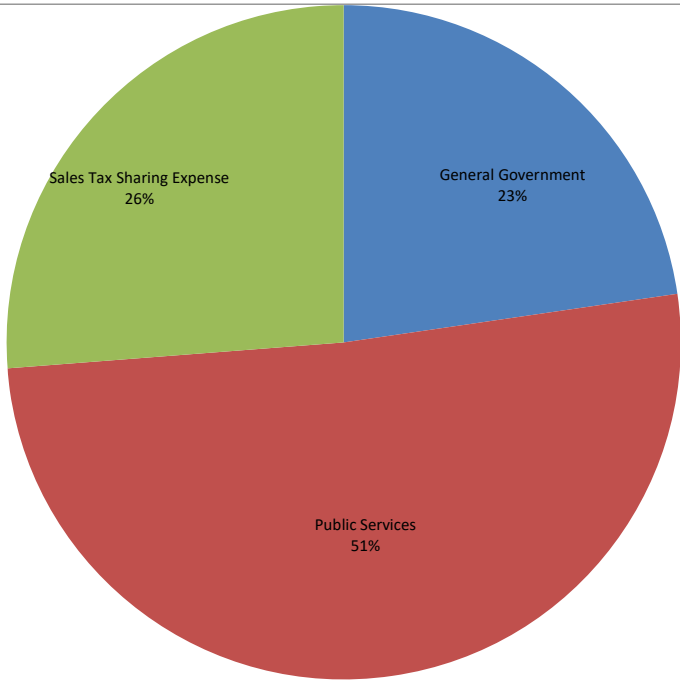
Monthly Trend



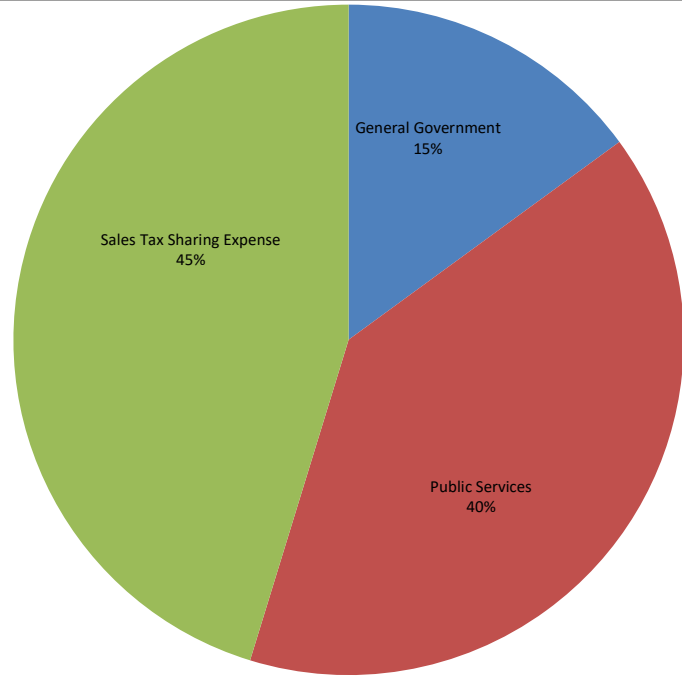
YTD Trend FYE24



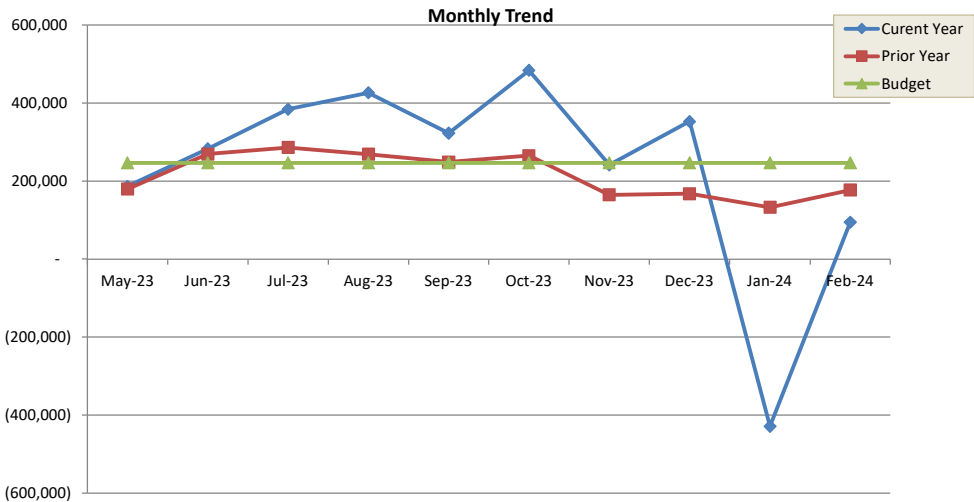
Expense Graph - General Fund - Program Expenses Only



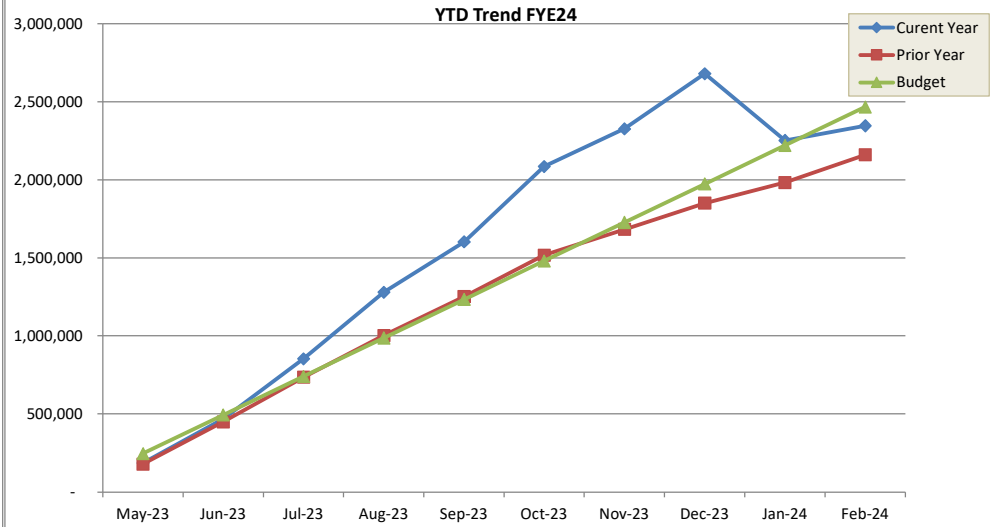
February 2024



FYE24



Monthly Trend



YTD Trend FYE24