



Treasurer's Summary Report for the Month of December 2023

REVENUE

Revenue is over budget \$ 7,859

Primary Revenue Drivers

Hotel Tax	\$72,657	Over Budget
YTD Hotel Tax	\$208,728	Over Budget
Sales Tax Oasis	\$ 16,582	Over Budget
YTD Sales Tax Oasis	\$89,107	Over Budget
Sales Tax Other	\$34,574	Over Budget
YTD Sales Tax Other	\$404,256	Over Budget
Sales Tax Grainger	\$16,949	Over Budget
YTD Sales Tax Grainger	\$158,337	Over Budget

Net Revenue to Budget	\$ 7,859	1.59% Over
Net Revenue to Budget YTD	\$1,930,554	48.81 % Over
Net Expenses to Budget	\$ 906,684	81.00 % Under
Net Expenses to Budget YTD	\$554,420	6.17 % Under

EXPENDITURES

Expenditures are under budget by \$906,684

Primary Expense Drivers

General Government	\$26,450	Under Budget
Public Service	\$63,606	Under Budget
Police & Security	\$24,752	Under Budget
YTD Police & Security	\$ 83,363	Under Budget
Hotel Tax Sharing	\$20,964	Over Budget
YTD Hotel Tax Sharing	\$55,951	Over Budget
Property Tax Sharing	\$62,500	Under Budget
YTD Property Tax Sharing	\$250,000	Over Budget
Sales Tax Sharing	\$101,074	Over Budget
YTD Sales Tax Sharing	\$616,167	Over Budget

Net Revenue to Expense	\$ 914,543	Over
Net Revenue to Expense YTD	\$2,484,876	Over

Land acquisition for \$5,670,000 is the main contributor to expenditures

Village of Mettawa
Treasurer's Report as of December 31, 2023

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Funds on Deposit

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
General Commingled Accounts								
Northern Trust 6101								
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53	\$ 22,949.03	\$ 12,331.46	\$ 212.67
Interest	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62	\$ 54.36	\$ 53.43	\$ 55.47
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)	\$ (228.20)	\$ (258.25)	\$ (270.18)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42
Illinois Funds 5219								
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42	\$ 301,501.71	\$ 563,114.85	\$ 329,802.25
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38	\$ 44,502.04	\$ 45,359.56	\$ 48,394.07
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33
Motor Fuel Tax 5227								
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18	\$ 2,098.12	\$ 1,882.82	\$ 2,080.28
Withdrawal								
Interest	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	\$ 942.17	\$ 990.59	\$ 971.84	See Note 1
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 217,405.25
MaxSafe Investment- Lake Forest 5664								
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00	\$ -	\$ -	\$ 100,000.00
Interest	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04	\$ 14,209.63	\$ 12,618.29	\$ 8,856.63
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (300,000.00)	\$ (700,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57
Lake Forest Bank & Trust 9088								
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86	\$ 295,664.04	\$ 356,148.88	\$ 828,374.12
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)	\$ (348,304.36)	\$ (273,219.04)	\$ (855,909.46)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60
TOTAL ALL ACCOUNTS								
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52	\$ 15,332,178.37

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	-	97,657	25,000	72,657	347,377	408,728	200,000	136%	300,000
Illinois Income Tax	4,885	4,888	4,813	75	52,779	57,232	38,500	99%	57,750
Illinois Use Tax	1,911	1,796	2,040	(244)	13,616	13,100	16,317	54%	24,475
Motor Fuel Tax	1,819	2,080	-	2,080	20,002	15,761	0	100%	-
Personal Property Replacement	42	25	96	(71)	410	334	767	29%	1,150
Property Tax Levy	-	1,884	11,250	(9,366)	176,713	137,602	90,000	102%	135,000
Real Estate Transfer Tax	11,500	13,334	3,333	10,001	76,847	54,111	26,667	135%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	24,333	0%	36,500
Sales Tax - Oasis	31,227	39,916	23,334	16,582	268,159	275,774	186,667	98%	280,000
Sales Tax - Grainger	102,661	92,783	75,834	16,949	768,991	765,004	606,667	84%	910,000
Sales Tax -Other	137,953	182,908	148,334	34,574	1,448,065	1,590,923	1,186,667	89%	1,780,000
Cannabis Use Tax	65	65	43	22	562	530	341	104%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	333	0%	500
Telecommunication Tax	19,165	7,421	11,667	(4,246)	112,849	74,582	93,333	53%	140,000
TOTAL TAX	311,228	444,757	308,828	135,929	3,286,370	3,393,681	2,470,592	92%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	100,000	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	8,552	3,333	171%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	4,000	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	3,333	0%	5,000
Total Licenses & Fees	-	-	13,834	(13,834)	6,025	14,602	110,666	9%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	48	1,000	3%	1,500
Total Program Revenue	311,228	444,757	322,787	121,970	3,292,395	3,408,331	2,582,258	88%	3,873,387
Investment Income									
Investment Income	43,778	57,306	1,250	56,056	203,596	476,025	10,000	3174%	15,000
Total Investment Income	43,778	57,306	1,250	56,056	203,596	476,025	10,000	3174%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	1,333,333	100%	2,000,000
Miscellaneous Revenue	-	250	3,750	(3,500)	36,325	1,791	30,000	4%	45,000
Total Other Income	0	250	170,417	(170,167)	36,325	2,001,791	1,363,333	98%	2,045,000
TOTAL MISCELLANEOUS REVENUE	43,778	57,556	171,667	(114,111)	239,921	2,477,816	1,373,333	120%	2,060,000
Total Operating Revenue	355,006	502,313	494,454	7,859	3,532,316	5,886,147	3,955,591	99%	5,933,387
Total Revenue	355,006	502,313	494,454	7,859	3,532,316	5,886,147	3,955,591	99%	5,933,387

General Fund Expenditures

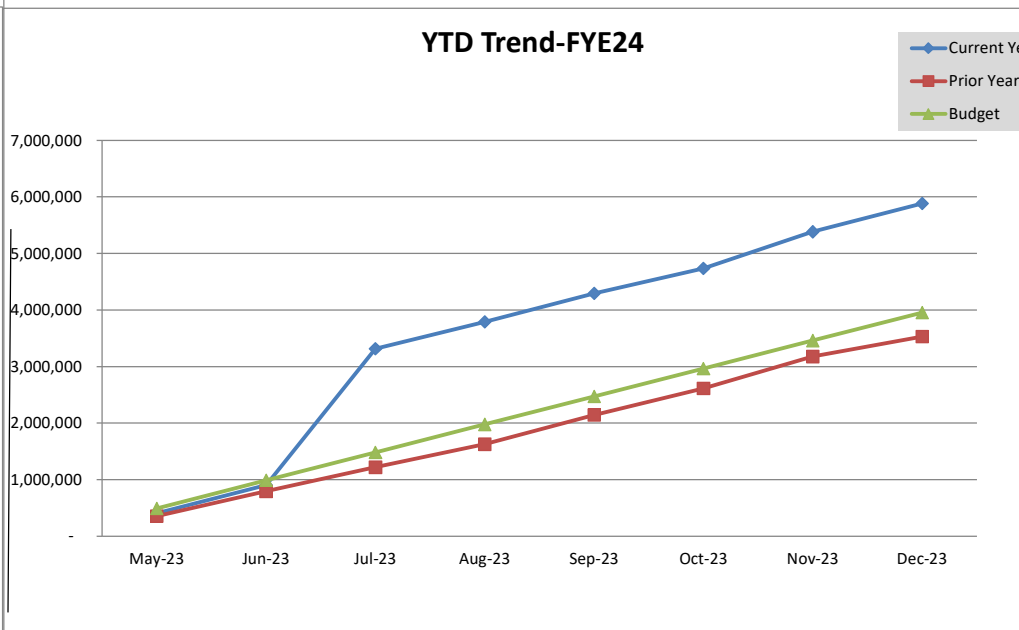
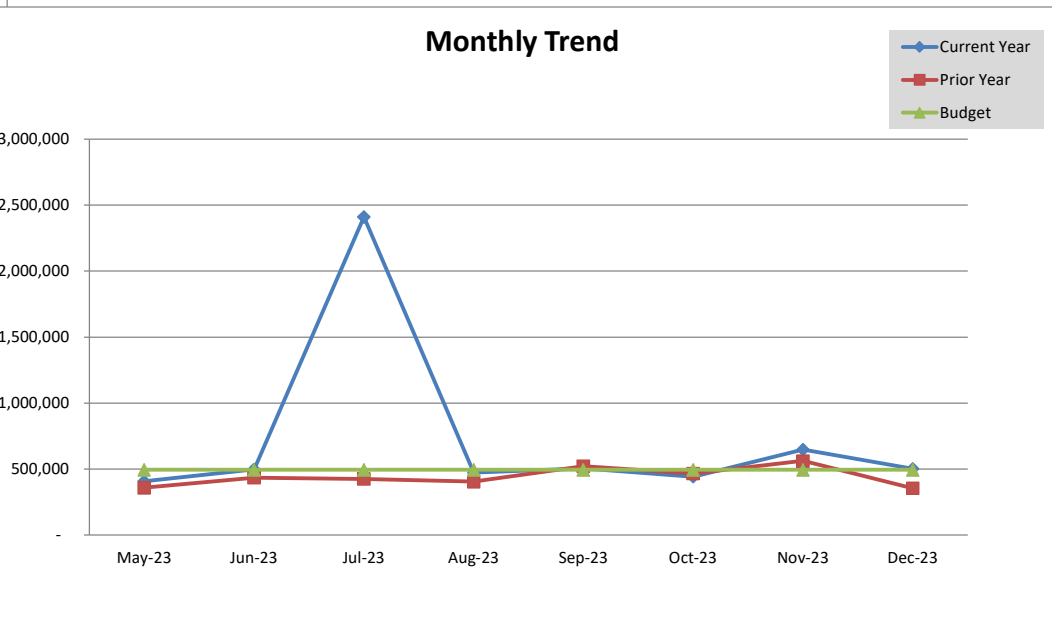
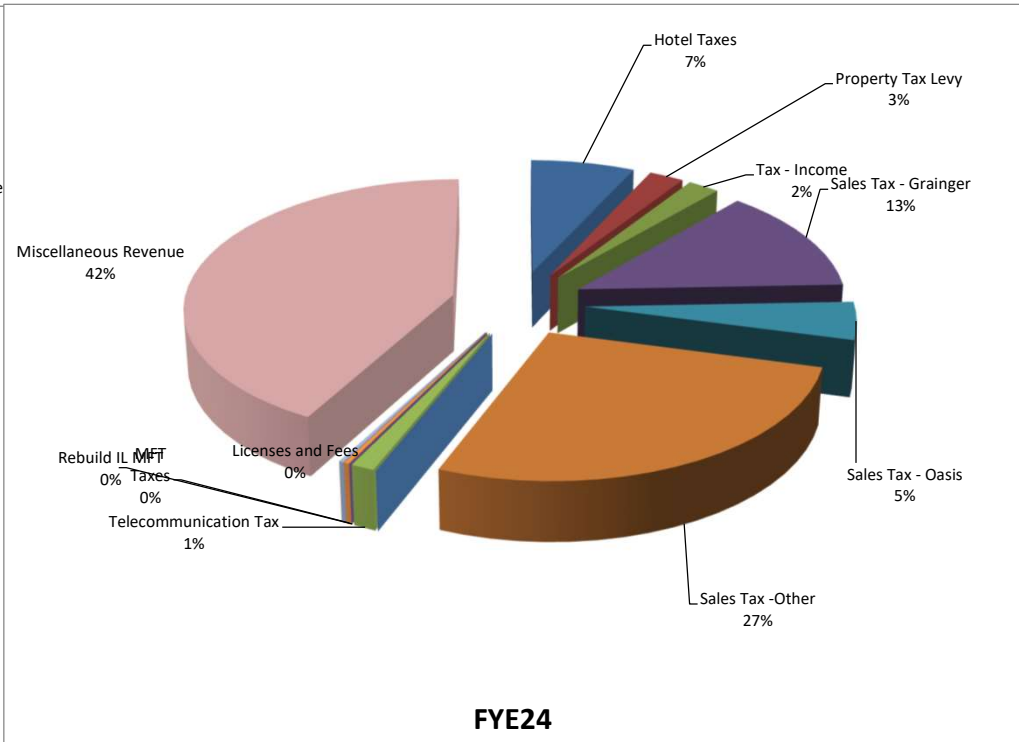
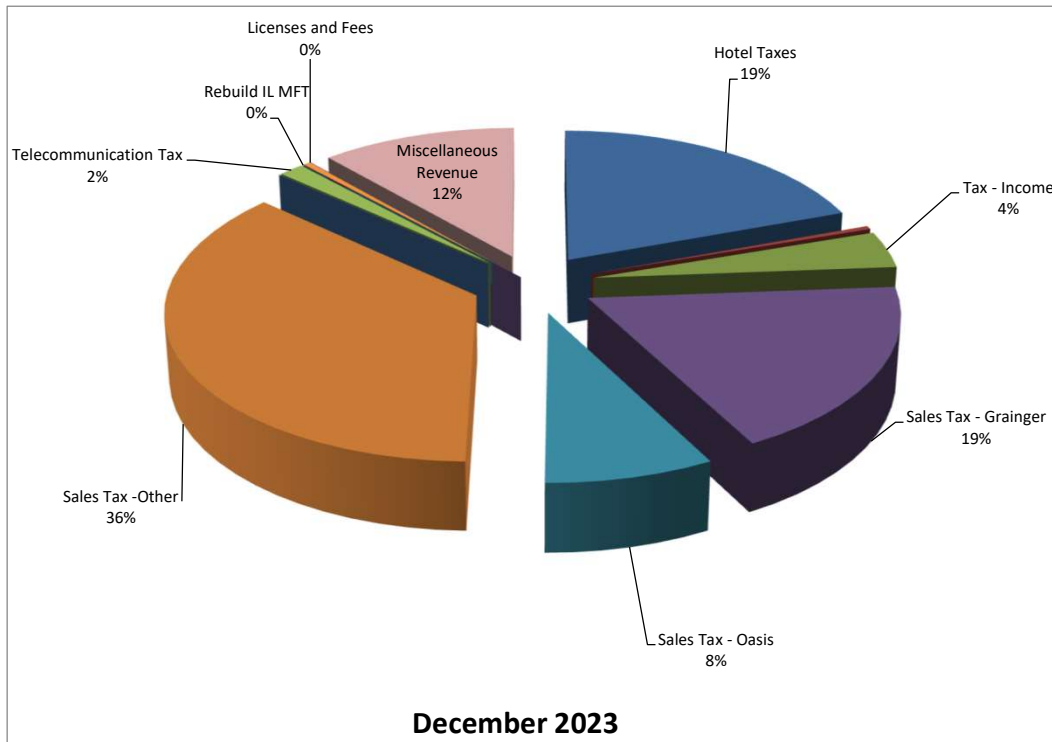
1000 - General Fund

	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget		Total Budget
	2022	Period Actual	Budget	Budget Variance	YTD 2022	Actual	Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	14,738	-	2,504	(2,504)	20,914	-	20,033	0%	30,050
Bank Fees	160	12	250	(238)	1,033	173	2,000	6%	3,000
Consultants & Outside Services	2,396	1,767	4,500	(2,733)	26,573	31,222	36,000	58%	54,000
Dues & Subscriptions	600	-	90	(90)	880	470	720	44%	1,080
Financial & Accounting Services	9,026	-	5,000	(5,000)	38,806	73,627	40,000	123%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	10,667	0%	16,000
Legal Expense	16,593	15,936	15,667	269	70,452	78,812	125,333	42%	188,000
Reimbursable Legal Matters	788	-	-	-	2,070	188	-	100%	-
Maps & Surveys	4,600	-	417	(417)	5,051	-	3,333	0%	5,000
Miscellaneous	73	98	583	(485)	947	3,039	4,667	43%	7,000
Office Supplies	218	-	333	(333)	1,248	972	2,667	24%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	20,000	0%	30,000
Postage & Copying	-	-	42	(42)	296	200	333	40%	500
Printing & Publishing	(1,966)	-	292	(292)	1,113	1,229	2,333	35%	3,500
Recording Fees	(50)	-	83	(83)	672	-	667	0%	1,000
Scanning	-	-	8,333	(8,333)	-	-	66,667	0%	100,000
Special Events	100	-	-	-	5,885	7,072	-	0%	-
Telephone	59	-	267	(267)	1,748	1,444	2,133	45%	3,200
Village Administrator	4,600	5,000	5,000	-	32,200	35,000	40,000	58%	60,000
Village Clerk	4,260	5,060	4,667	393	30,200	35,772	37,333	64%	56,000
Village Office & Meeting Space	1,329	-	2,462	(2,462)	11,815	10,914	19,696	37%	29,544
Village Property & Maintenance	-	-	-	-	1,985	-	-	0%	-
TOTAL GENERAL GOVERNMENT	57,524	27,873	54,323	(26,450)	253,888	280,134	434,582	43%	651,874

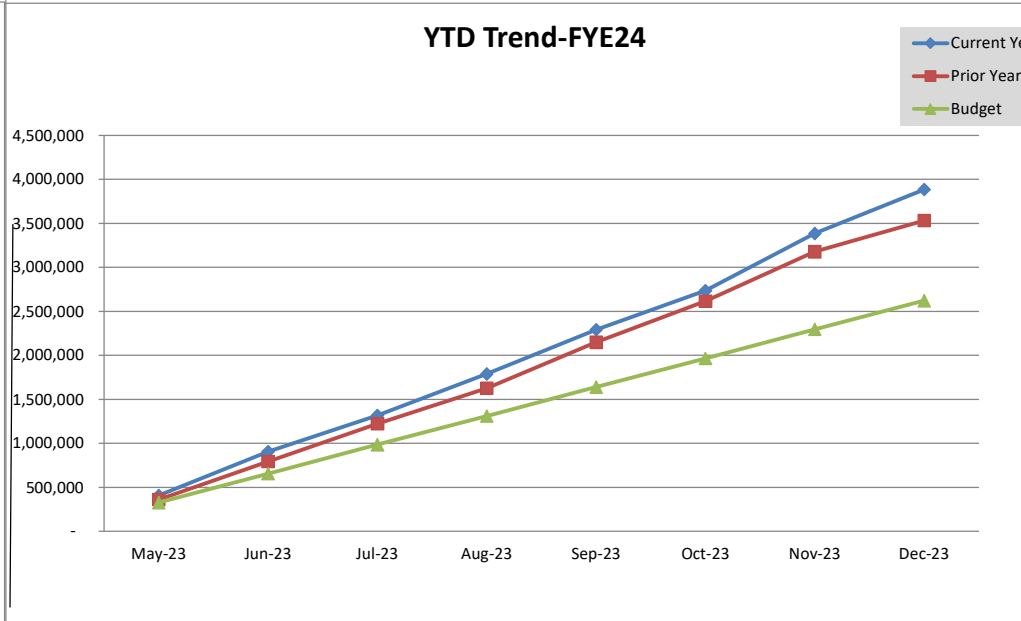
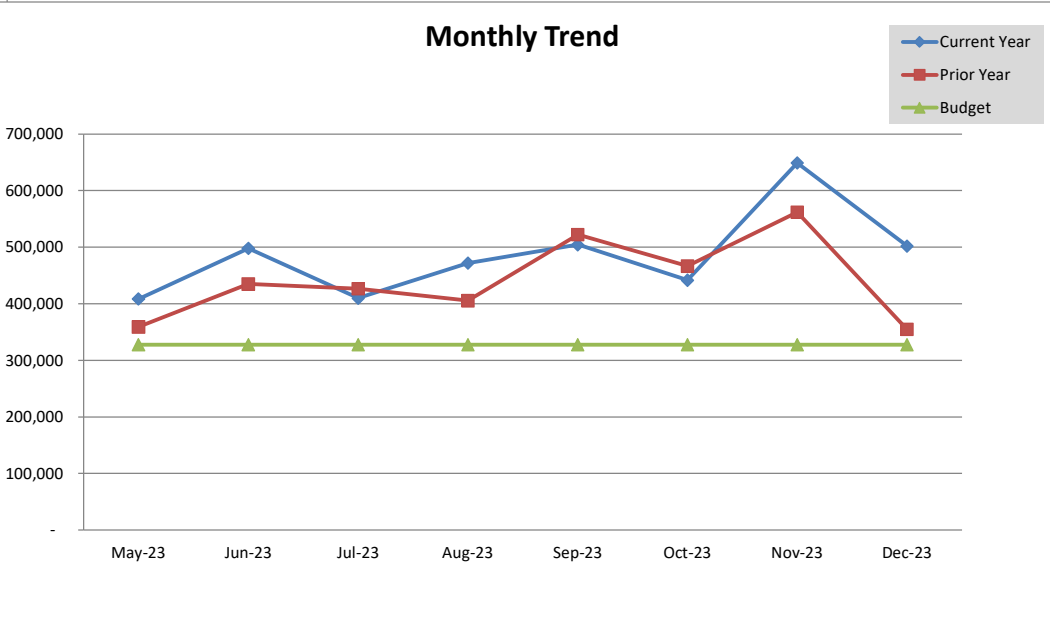
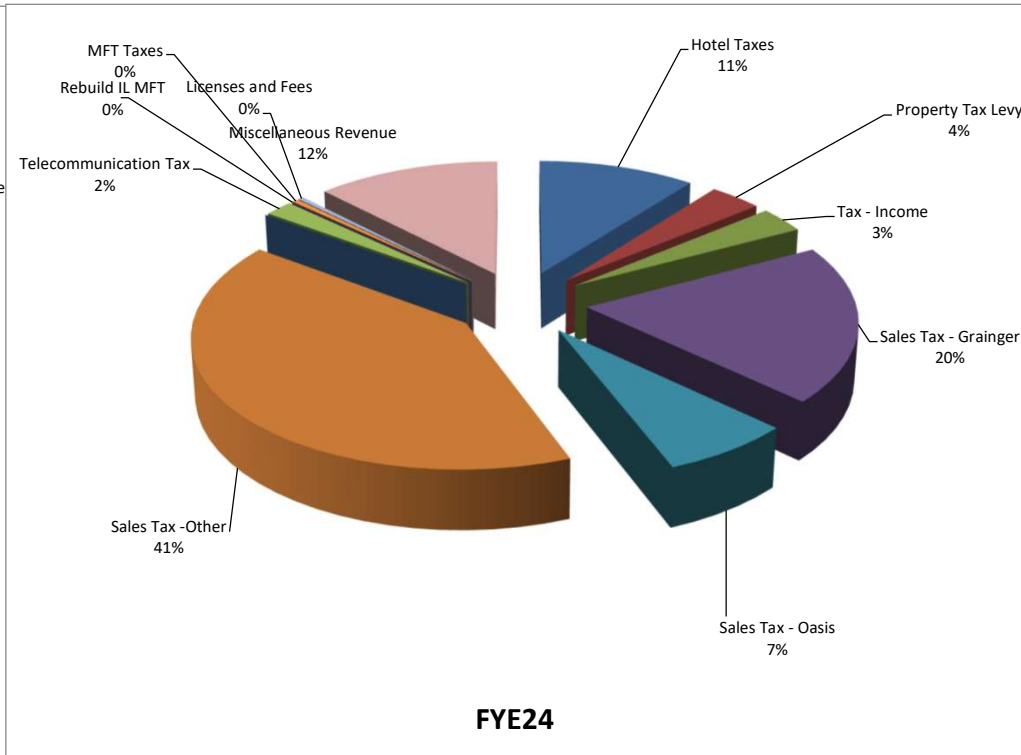
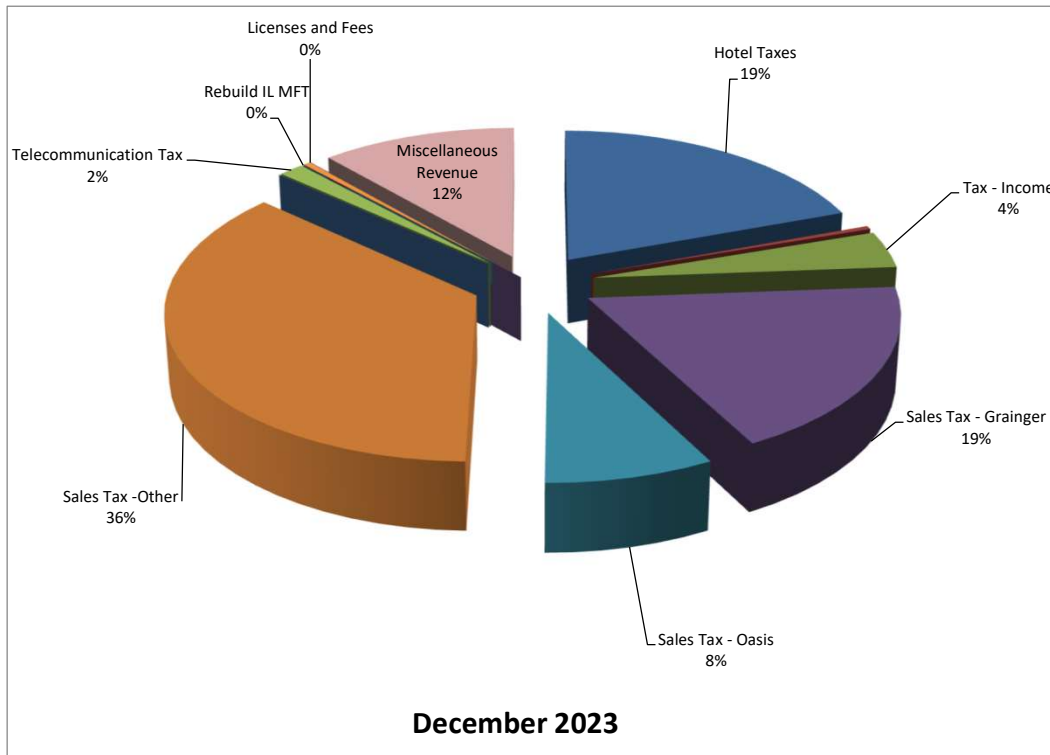
General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	20,000	22,917	(2,917)	60,000	185,022	183,333	67%	275,000
Building Permit Services	7,554	2,032	2,083	(51)	67,096	46,902	16,667	188%	25,000
Disposal Services	15,655	-	5,233	(5,233)	46,823	36,851	41,860	59%	62,790
Engineering Services	8,661	18,213	12,500	5,713	67,163	99,053	100,000	66%	150,000
Miscellaneous	-	60	-	60	69	2,688	-	0%	-
Mosquito Control	-	-	2,500	(2,500)	27,721	28,553	20,000	95%	30,000
Police & Security	10,194	181	24,933	(24,752)	110,543	116,104	199,467	39%	299,200
Road & Bridge Maintenance	9,600	4,349	16,250	(11,901)	84,251	84,494	130,000	43%	195,000
Snow & Ice Control	3,834	-	3,275	(3,275)	4,420	0	26,200	0%	39,300
Special Events	(600)	-	1,208	(1,208)	8,712	6,417	9,667	44%	14,500
Village Property & Maintenance	29,500	1,450	18,700	(17,250)	128,668	75,150	149,597	33%	224,395
Water Engineering & Maintenance	-	-	292	(292)	2,423	-	2,333	0%	3,500
TOTAL PUBLIC SERVICE	94,398	46,285	109,891	(63,606)	607,889	681,234	879,124	52%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	-	29,297	8,333	20,964	104,213	122,618	66,667	123%	100,000
Property Tax Sharing	-	-	62,500	(62,500)	750,000	750,000	500,000	100%	750,000
Sales Tax Sharing	15,623	112,741	11,667	101,074	134,090	709,500	93,333	507%	140,000
TOTAL TAX SHARE	15,623	142,038	82,500	59,538	988,303	1,582,118	660,000	160%	990,000
Total Program Expenses	167,545	216,196	246,714	(30,518)	1,850,080	2,543,486	1,973,706	86%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	5,670,000	5,800,000	65%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	33,280	752,667	3%	1,129,000
Total Capital Projects	-	-	819,083	(819,083)	-	5,703,280	6,552,667	58%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	181,854	456,667	27%	685,000
Total Miscellaneous	-	-	876,166	(876,166)	-	5,885,134	7,009,334	56%	10,514,000
Total Expenditures	167,545	216,196	1,122,880	(906,684)	1,850,080	8,428,620	8,983,040	63%	13,474,559
Net Revenue Over Expenditures	187,461	286,117	(628,426)	914,543	1,682,236	(2,542,473)	(5,027,449)	33.7%	(7,541,172)

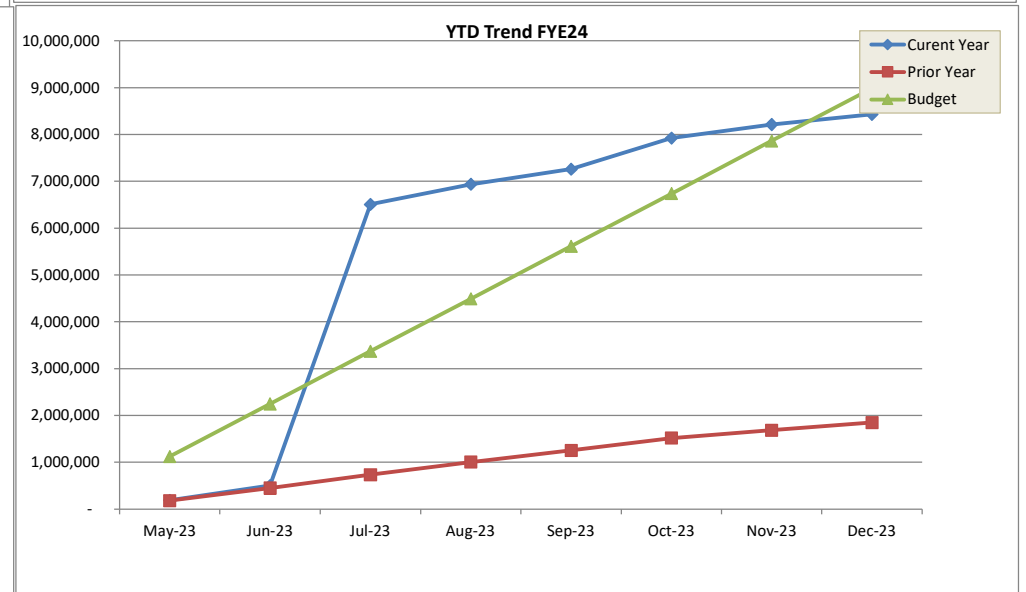
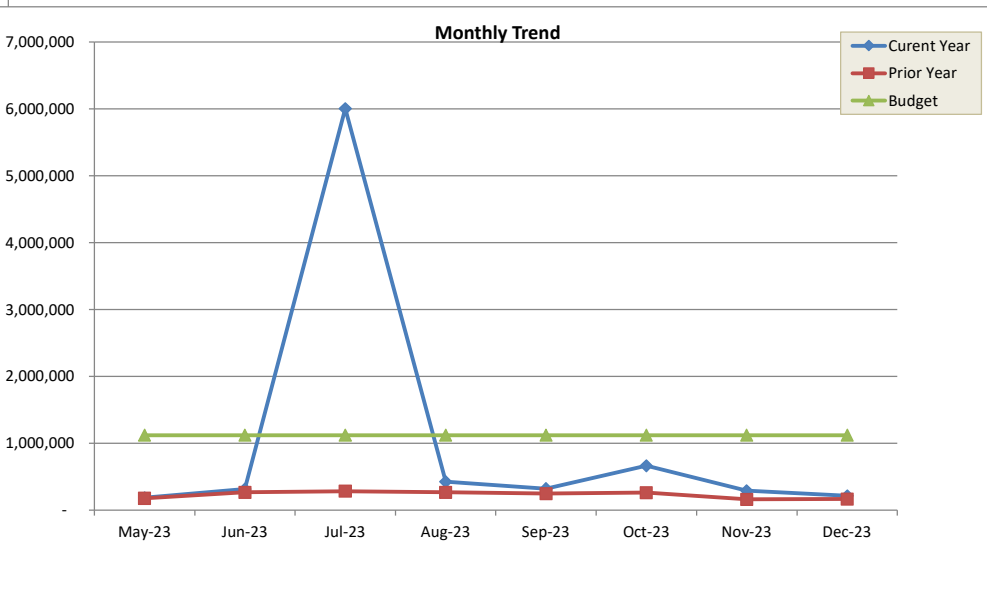
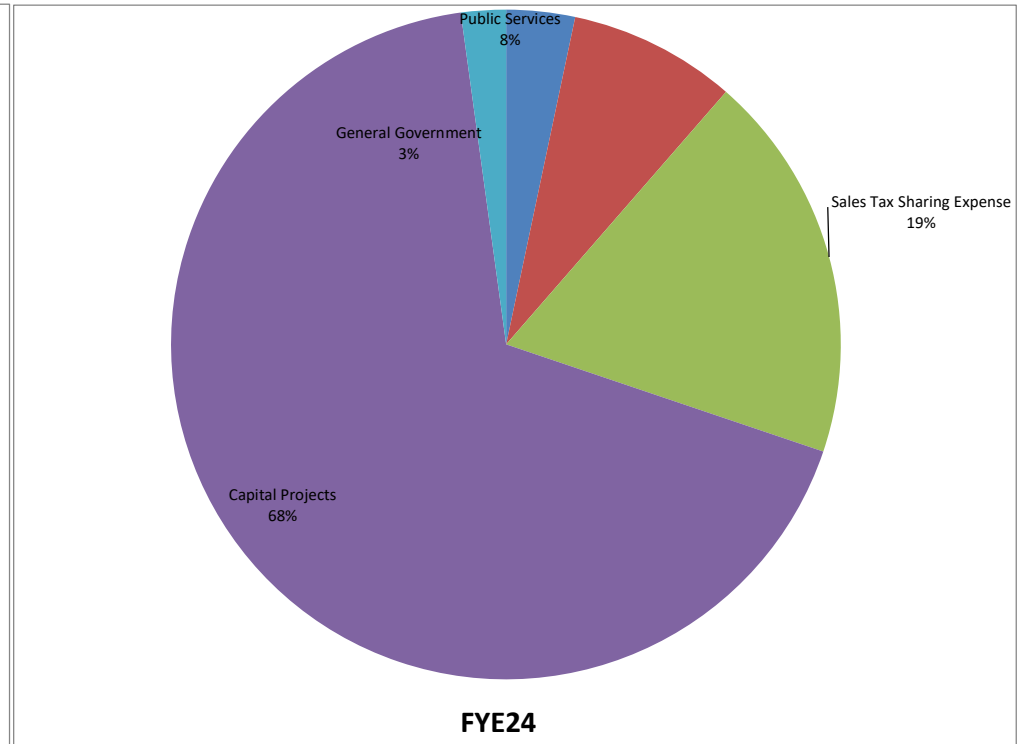
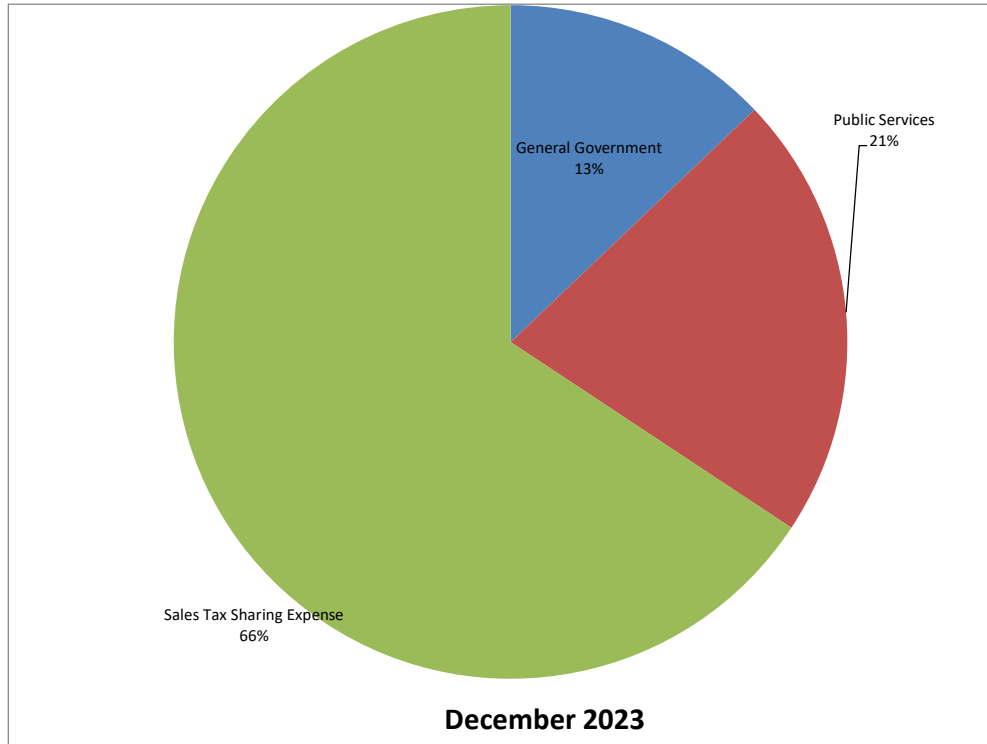
Revenue - General Fund



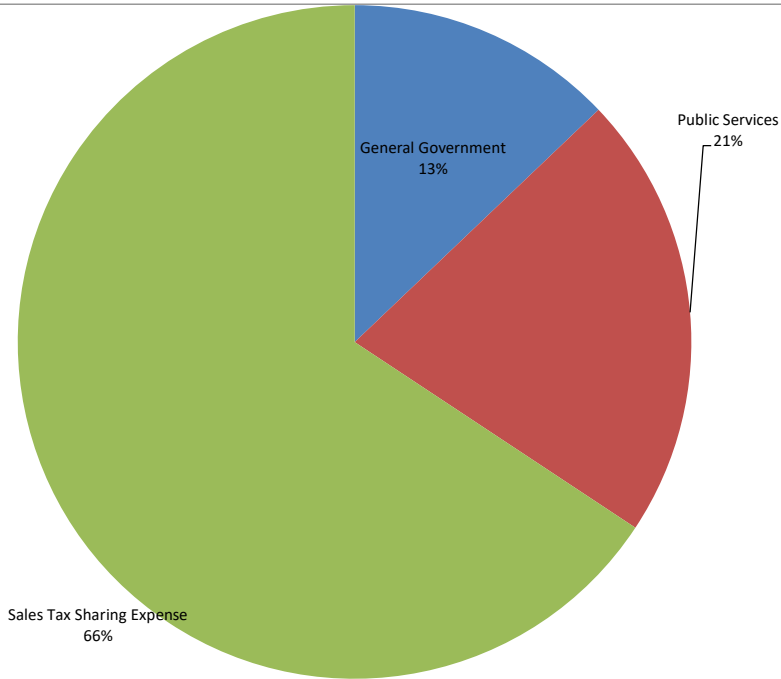
Revenue - General Fund - Without Loan Funds



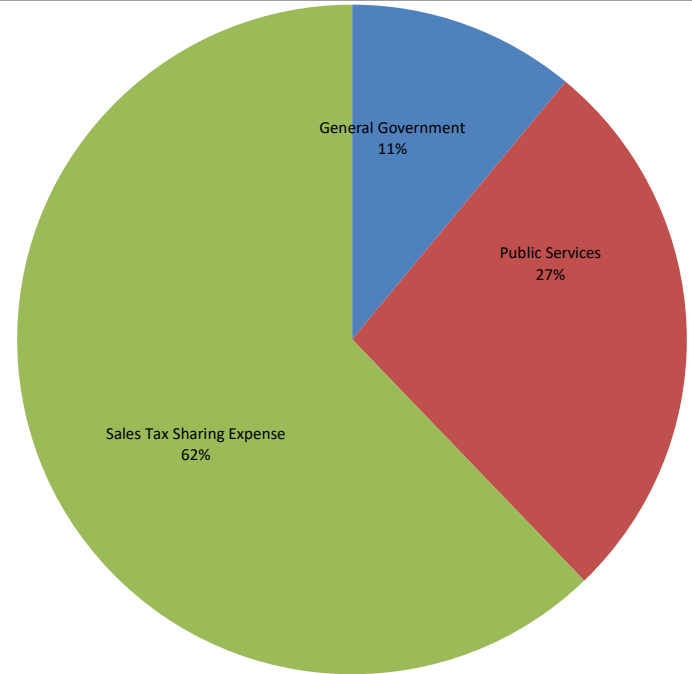
Expense Graph - General Fund



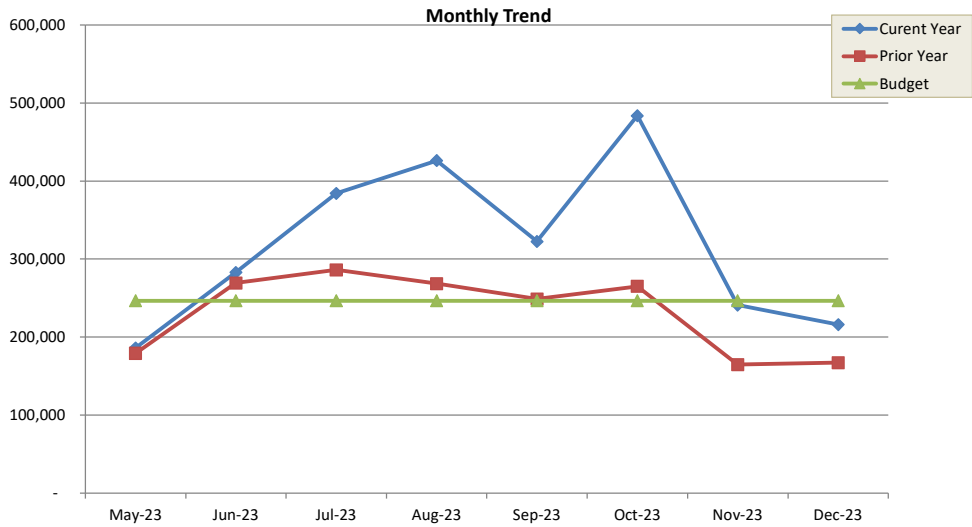
Expense Graph - General Fund - Program Expenses Only



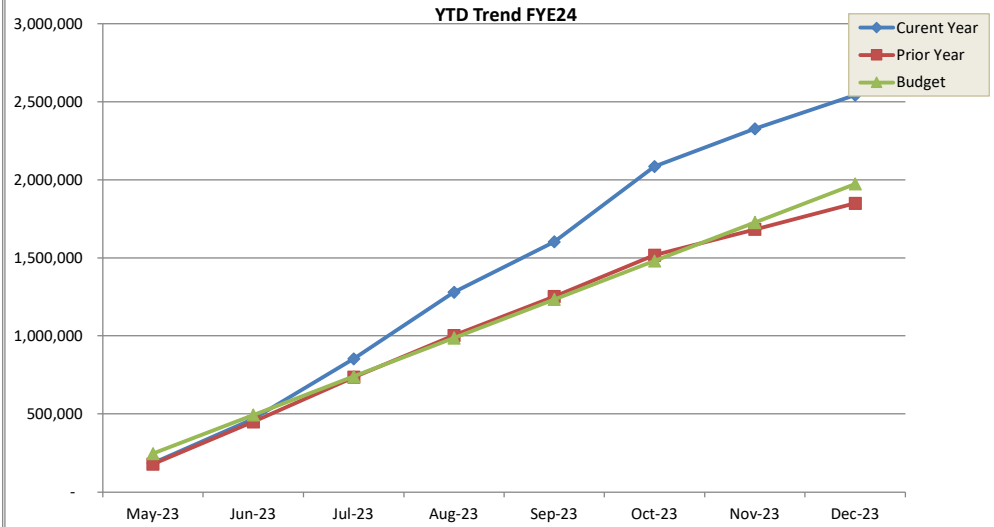
December 2023



FYE24



Monthly Trend



YTD Trend FYE24