



Treasurer's Summary Report for the Month of April 2024

REVENUE

Revenue is under budget \$98,298

Primary Revenue Drivers

Hotel Tax	\$13,324	Over Budget
YTD Hotel Tax	\$244,296	Over Budget
Sales Tax Oasis	\$ 513	Over Budget
YTD Sales Tax Oasis	\$110,698	Over Budget
Sales Tax Other	\$7,332	Over Budget
YTD Sales Tax Other	\$545,767	Over Budget
Sales Tax Grainger	\$26,638	Over Budget
YTD Sales Tax Grainger	\$241,654	Over Budget

Net Revenue to Budget	\$ 98,295	19.88% Under
Net Revenue to Budget YTD	\$1,684,044	28.38 % Over
Net Expenses to Budget	\$ 833,265	0.74 % Under
Net Expenses to Budget YTD	\$3,851,990	28.59% Under

EXPENDITURES

Expenditures are under budget by \$835,265

Primary Expense Drivers

General Government	\$30,579	Under Budget
Public Service	\$49,294	Under Budget
Police & Security	\$24,579	Under Budget
YTD Police & Security	\$ 121,172	Under Budget
Hotel Tax Sharing	\$3,164	Over Budget
YTD Hotel Tax Sharing	\$63,290	Over Budget

Net Revenue to Expense	\$ 734,970	Over
Net Revenue to Expense YTD	\$5,536,034	Over

Land acquisition for \$6,236,143 is the main contributor to expenditures

Village of Mettawa
Treasurer's Report as of April 30, 2024

Table of Contents

Summary	
Title Sheet	
Table of Contents.....	
Funds on Deposit.....	1
General Fund	
General Fund Revenue.....	2
General Fund Expenditures.....	3-4
Revenue Graph.....	5
Revenue Graph - No Loan Funds.....	6
Expense Graph.....	7
Expense Graph- Program Expenses Only.....	8

Funds on Deposit

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
General Commingled Accounts												
Northern Trust 6101												
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42	\$ 1,321,344.79	\$ 1,321,075.38	\$ 1,320,773.10
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53	\$ 22,949.03	\$ 12,331.46	\$ 212.67	\$ 15,324.81	\$ -	\$ -	\$ -
Interest 0.05%	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62	\$ 54.36	\$ 53.43	\$ 55.47	\$ 55.48	\$ 52.49	\$ 56.09	\$ 54.28
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)	\$ (228.20)	\$ (258.25)	\$ (270.18)	\$ (286.92)	\$ (321.90)	\$ (358.37)	\$ (7.99)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42	\$ 1,321,344.79	\$ 1,321,075.38	\$ 1,320,773.10	\$ 1,320,819.39
Illinois Funds 5219												
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33	\$ 10,951,082.31	\$ 11,346,509.78	\$ 11,726,121.13
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42	\$ 301,501.71	\$ 563,114.85	\$ 329,802.25	\$ 344,195.43	\$ 347,273.48	\$ 326,350.53	\$ 300,951.44
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest 5.410%	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38	\$ 44,502.04	\$ 45,359.56	\$ 48,394.07	\$ 49,575.55	\$ 48,153.99	\$ 53,260.82	\$ 53,273.98
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33	\$ 10,951,082.31	\$ 11,346,509.78	\$ 11,726,121.13	\$ 12,080,346.55
Motor Fuel Tax 5227												
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02	\$ 221,633.03	\$ 224,367.05	\$ 227,299.76
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18	\$ 2,098.12	\$ 1,882.82	\$ 2,210.41	\$ 2,080.28	\$ 1,776.79	\$ 1,895.42	\$ 1,741.84
Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest 5.410%	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	\$ 942.17	\$ 990.59	\$ 971.84	\$ 1,007.64	\$ 1,009.73	\$ 957.23	\$ 1,037.29	See Note 1
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02	\$ 221,633.03	\$ 224,367.05	\$ 227,299.76	\$ 229,041.60
MaxSafe Investment- Lake Forest 5664												
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57	\$ 1,397,007.17	\$ 701,684.45	\$ 504,193.21
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
Interest 5.410%	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04	\$ 14,209.63	\$ 12,618.29	\$ 8,856.63	\$ 7,879.60	\$ 4,677.28	\$ 2,508.76	\$ 1,474.06
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (300,000.00)	\$ (700,000.00)	\$ (500,000.00)	\$ (800,000.00)	\$ (200,000.00)	\$ (500,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57	\$ 1,397,007.17	\$ 701,684.45	\$ 504,193.21	\$ 105,667.27
Lake Forest Bank & Trust 9088												
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60	\$ 1,399,306.05	\$ 1,310,289.24	\$ 1,378,759.99
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86	\$ 295,664.04	\$ 356,148.88	\$ 828,374.12	\$ 548,589.70	\$ 872,244.00	\$ 235,932.04	\$ 604,639.60
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)	\$ (348,304.36)	\$ (273,219.04)	\$ (855,909.46)	\$ (512,322.25)	\$ (961,260.81)	\$ (167,461.29)	\$ (621,150.88)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60	\$ 1,399,306.05	\$ 1,310,289.24	\$ 1,378,759.99	\$ 1,362,248.71
TOTAL ALL ACCOUNTS												
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,097.63	\$ 14,247,909.36	\$ 14,601,559.61	\$ 15,019,097.52	\$ 15,152,534.48	\$ 15,571,538.32	\$ 15,334,271.94	\$ 15,290,373.35	\$ 14,903,925.90	\$ 15,157,147.19
Closing month balance	\$ 17,074,860.26	\$ 17,646,097.63	\$ 14,247,909.36	\$ 14,601,559.61	\$ 15,019,097.52	\$ 15,152,534.48	\$ 15,571,538.32	\$ 15,334,271.94	\$ 15,290,373.35	\$ 14,903,925.90	\$ 15,157,147.19	\$ 15,098,123.52

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	30,218	38,324	25,000	13,324	522,511	544,296	300,000	181%	300,000
Illinois Income Tax	12,921	8,254	4,813	3,441	86,122	87,260	57,750	151%	57,750
Illinois Use Tax	2,036	1,323	2,040	(717)	22,029	20,360	24,475	83%	24,475
Motor Fuel Tax	(26,240)	1,742	-	1,742	-	23,386	0	100%	-
Personal Property Replacement	74	29	96	(67)	623	450	1,150	39%	1,150
Property Tax Levy	-	-	11,250	(11,250)	178,002	170,494	135,000	126%	135,000
Real Estate Transfer Tax	12,475	-	3,333	(3,333)	97,822	60,526	40,000	151%	40,000
Road & Bridge Tax Share	(3,115)	-	3,042	(3,042)	-	1,771	36,500	5%	36,500
Sales Tax - Oasis	25,656	23,846	23,333	513	380,653	390,698	280,000	140%	280,000
Sales Tax - Grainger	91,676	102,472	75,833	26,639	1,149,208	1,151,654	910,000	127%	910,000
Sales Tax -Other	167,330	155,665	148,333	7,332	2,205,988	2,325,767	1,780,000	131%	1,780,000
Cannabis Use Tax	67	80	43	37	830	827	512	162%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	500	0%	500
Telecommunication Tax	2,497	9,282	11,667	(2,385)	154,617	119,237	140,000	85%	140,000
TOTAL TAX	315,595	341,017	308,825	32,192	4,798,405	4,896,726	3,705,887	132%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	150,000	0%	150,000
Cable Franchise Fees	11,421	-	417	(417)	11,421	11,420	5,000	228%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	6,000	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	5,000	0%	5,000
Total Licenses & Fees	11,421	-	13,834	(13,834)	17,446	17,470	166,000	11%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	337	125	212	-	385	1,500	26%	1,500
Total Program Revenue	327,016	341,354	322,784	18,570	4,815,851	4,914,581	3,873,387	127%	3,873,387
Investment Income									
Investment Income	56,816	54,802	1,250	53,552	410,746	701,059	15,000	4674%	15,000
Total Investment Income	56,816	54,802	1,250	53,552	410,746	701,059	15,000	4674%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	2,000,000	100%	2,000,000
Miscellaneous Revenue	(21,237)	-	3,750	(3,750)	16,260	1,791	45,000	4%	45,000
Total Other Income	(21,237)	-	170,417	(170,417)	16,260	2,001,791	2,045,000	98%	2,045,000
TOTAL MISCELLANEOUS REVENUE	35,579	54,802	171,667	(116,865)	427,006	2,702,850	2,060,000	131%	2,060,000
Total Operating Revenue	362,595	396,156	494,451	(98,295)	5,242,857	7,617,431	5,933,387	128%	5,933,387
Total Revenue	362,595	396,156	494,451	(98,295)	5,242,857	7,617,431	5,933,387	128%	5,933,387

General Fund Expenditures

1000 - General Fund

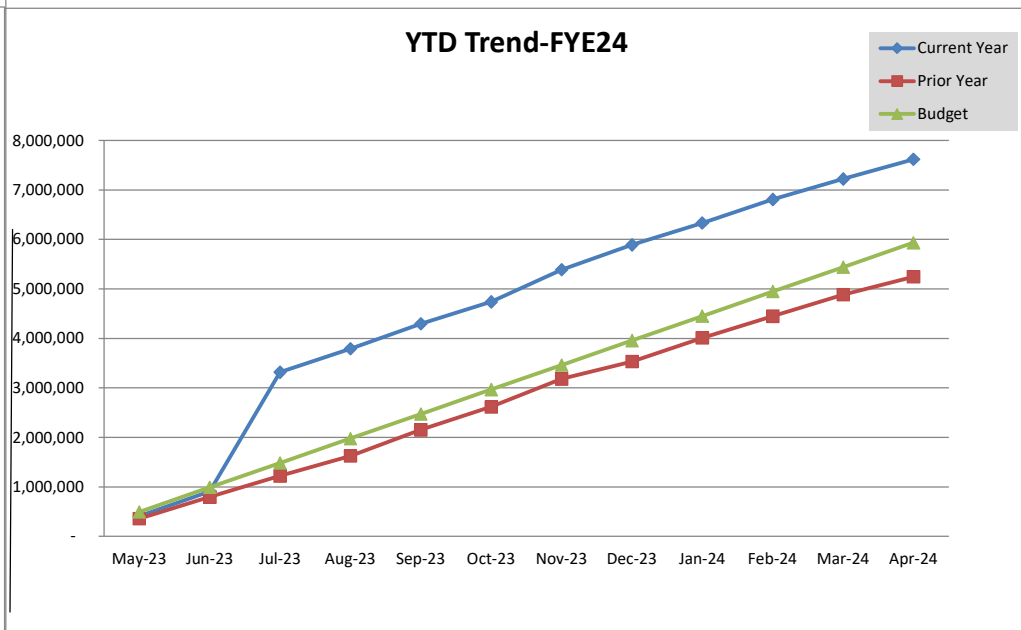
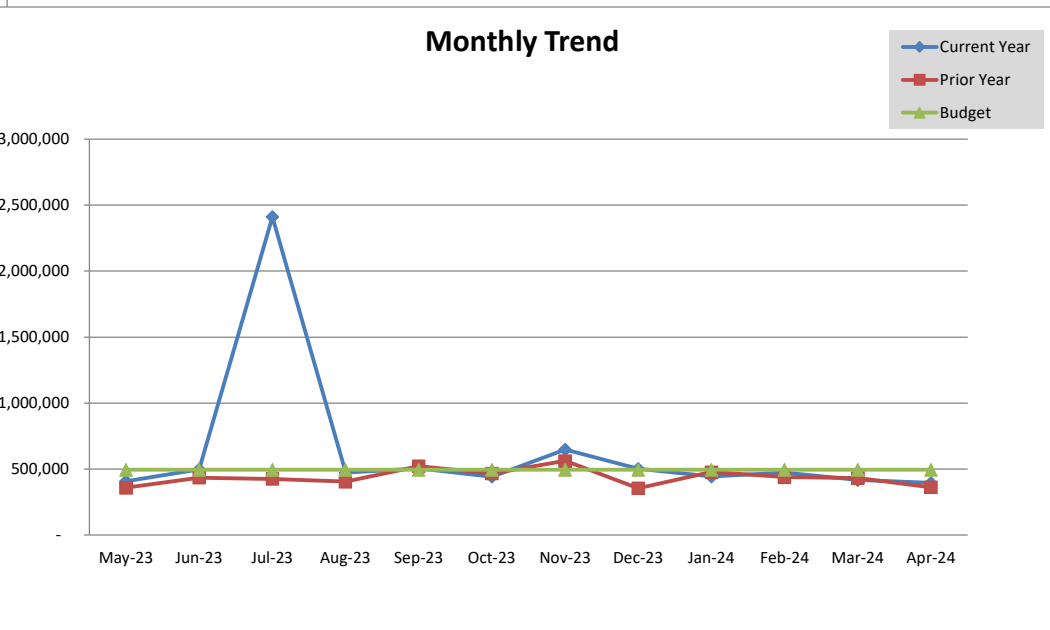
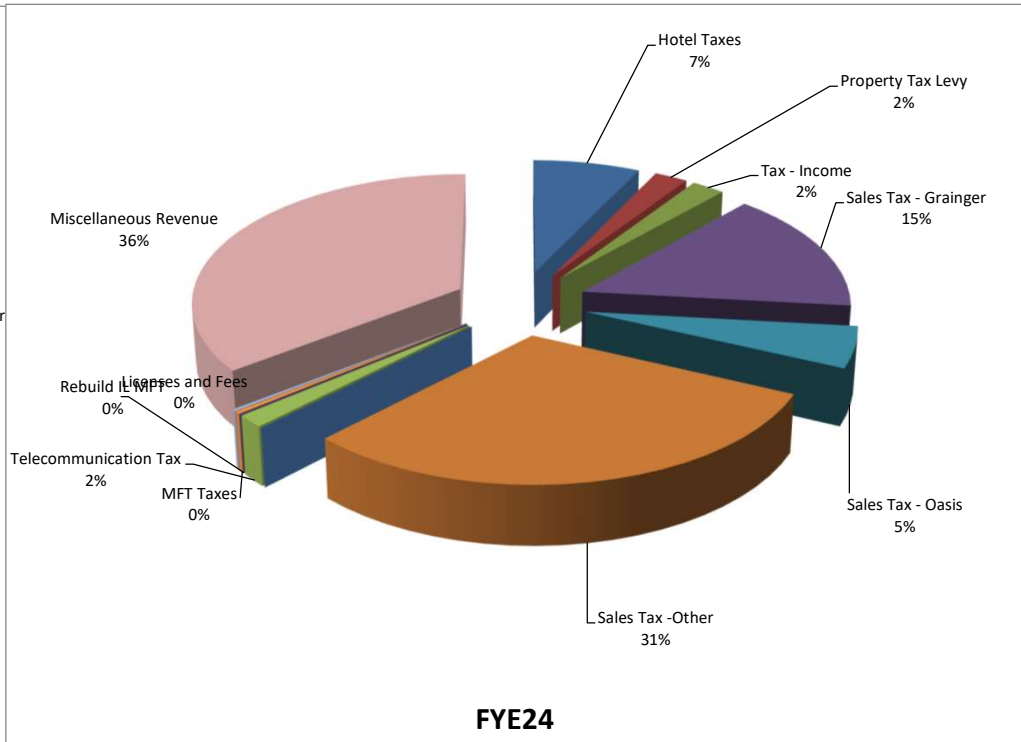
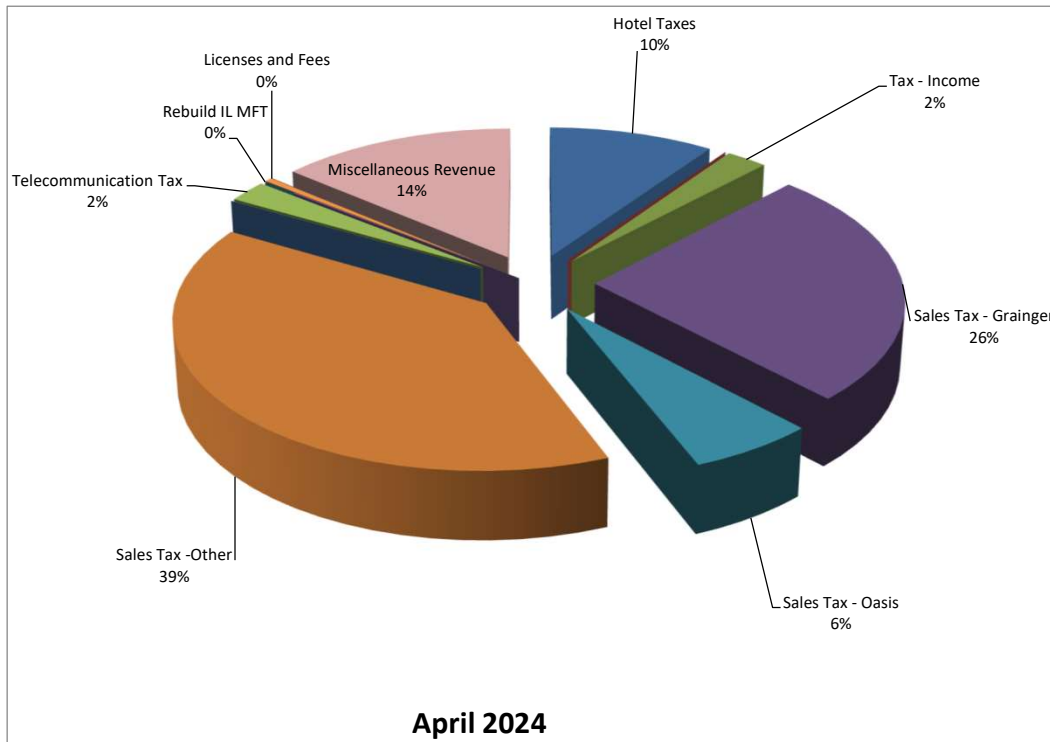
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget
	2023	Period Actual	Budget	Budget Variance	YTD 2023	Actual	Original Used	Original
Expenditures								
Program Expenses								
General Government								
Auditing	-	-	2,504	(2,504)	29,531	20,968	30,050 70%	30,050
Bank Fees	-	-	250	(250)	1,033	361	3,000 12%	3,000
Consultants & Outside Services	4,397	983	4,500	(3,517)	37,444	48,859	54,000 90%	54,000
Dues & Subscriptions	-	815	90	725	1,825	1,155	1,080 107%	1,080
Financial & Accounting Services	9,343	-	5,000	(5,000)	66,519	72,981	60,000 122%	60,000
Insurance & Bonds	13,073	1,373	1,333	40	13,173	13,184	16,000 82%	16,000
Legal Expense	16,634	7,805	15,667	(7,862)	151,412	120,416	188,000 64%	188,000
Reimbursable Legal Matters	473	-	-	-	4,815	188	- 100%	-
Maps & Surveys	-	-	417	(417)	5,051	-	5,000 0%	5,000
Miscellaneous	242	1,247	583	664	1,825	7,147	7,000 102%	7,000
Office Supplies	879	8	333	(325)	2,398	1,589	4,000 40%	4,000
Planning Consultants	1,080	-	2,500	(2,500)	1,080	15,360	30,000 51%	30,000
Postage & Copying	3	68	42	26	461	278	500 56%	500
Printing & Publishing	62	-	292	(292)	2,467	1,229	3,500 35%	3,500
Recording Fees	1,594	-	83	(83)	2,452	25	1,000 3%	1,000
Scanning	-	-	8,333	(8,333)	-	2,928	100,000 3%	100,000
Special Events	-	-	-	-	-	7,072	- 0%	-
Telephone	215	242	267	(25)	2,577	2,629	3,200 82%	3,200
Village Administrator	10,000	5,200	5,000	200	56,800	55,600	60,000 93%	60,000
Village Clerk	9,900	5,099	4,667	432	52,950	55,475	56,000 99%	56,000
Village Office & Meeting Space	1,787	904	2,462	(1,558)	18,663	18,378	29,544 62%	29,544
TOTAL GENERAL GOVERNMENT	69,682	23,744	54,323	(30,579)	452,476	445,822	651,874 68%	651,874

General Fund Expenditures

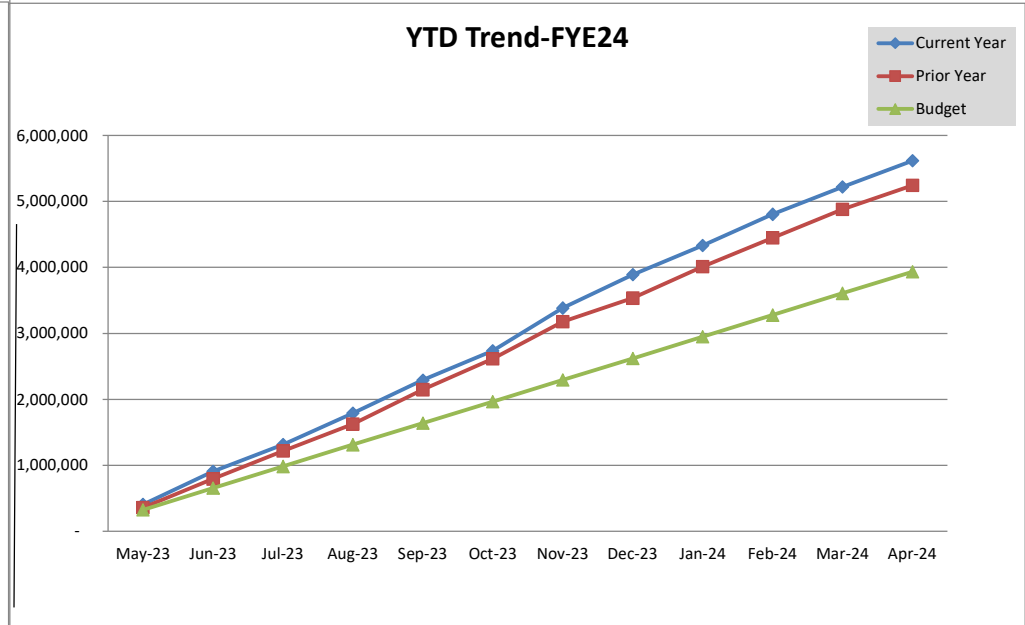
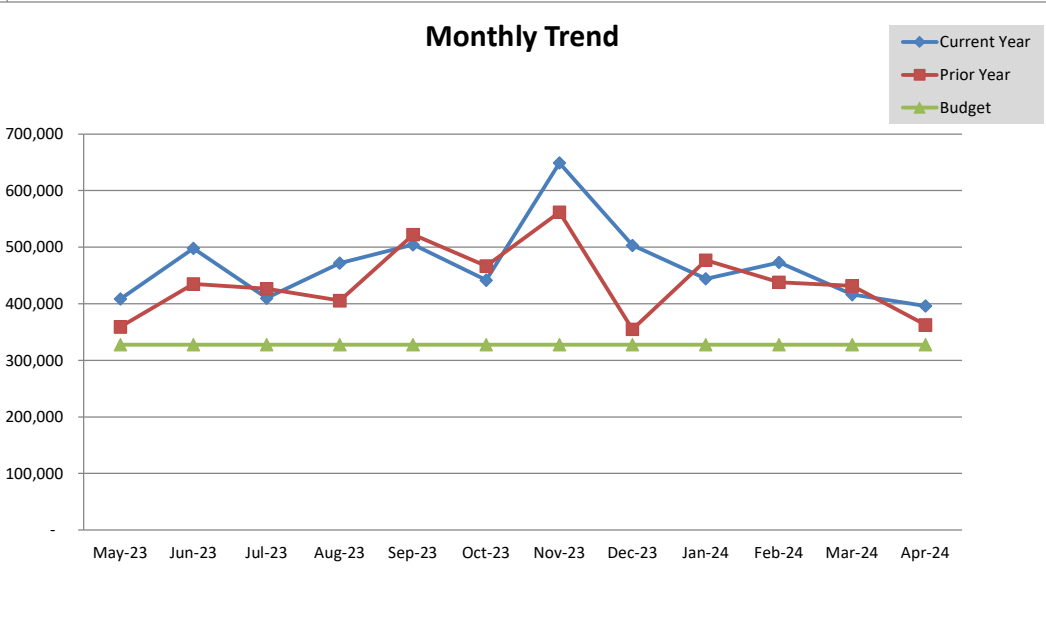
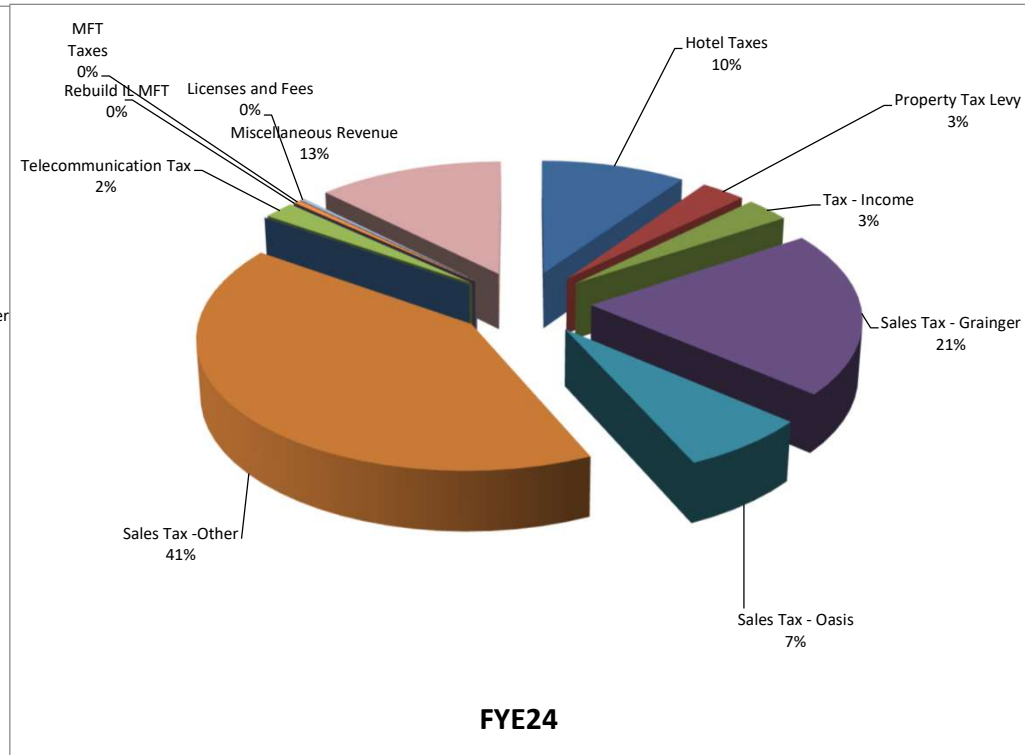
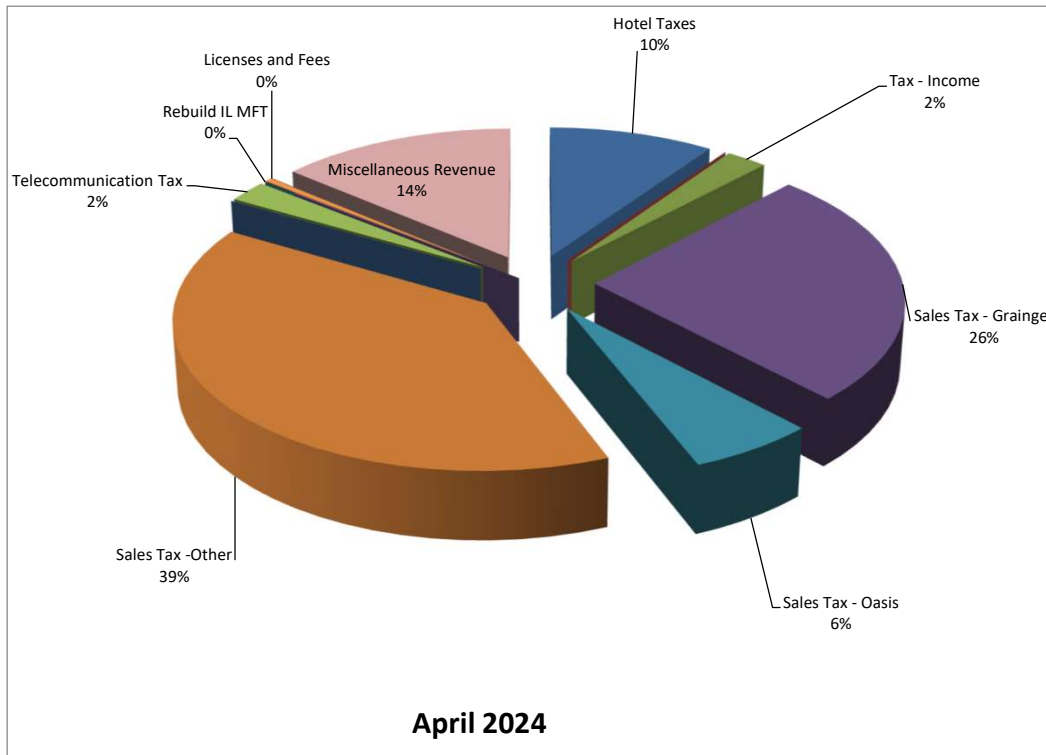
1000 - General Fund

			Current Period		Prior Period YTD 2023	Current Year Actual	YTD Budget - % Budget		Total Budget Original
	Prior Period 2023	Current Period Actual	Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
Public Service									
Building Services	46,524	17,000	22,917	(5,917)	148,108	283,031	275,000	103%	275,000
Building Permit Services	11,228	1,204	2,083	(879)	144,215	67,447	25,000	270%	25,000
Disposal Services	5,218	-	5,233	(5,233)	62,478	58,610	62,790	93%	62,790
Engineering Services	22,377	16,997	12,500	4,497	126,834	134,712	150,000	90%	150,000
Miscellaneous	(69)	-	-	-	-	66	-	0%	-
Mosquito Control	-	-	2,500	(2,500)	27,721	28,553	30,000	95%	30,000
Police & Security	4,581	354	24,933	(24,579)	157,850	178,028	299,200	60%	299,200
Road & Bridge Maintenance	4,650	12,450	16,250	(3,800)	92,923	108,798	195,000	56%	195,000
Snow & Ice Control	12,085	4,091	3,275	816	26,071	19,957	39,300	51%	39,300
Special Events	871	-	1,208	(1,208)	16,128	5,917	14,500	41%	14,500
Village Property & Maintenance	21,103	8,501	18,700	(10,199)	162,681	110,001	224,395	49%	224,395
Water Engineering & Maintenance	-	-	292	(292)	2,423	-	3,500	0%	3,500
TOTAL PUBLIC SERVICE	128,568	60,597	109,891	(49,294)	967,432	995,120	1,318,685	75%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	7,670	11,497	8,333	3,164	155,357	163,290	100,000	163%	100,000
Property Tax Sharing	-	-	62,500	(62,500)	752,994	750,000	750,000	100%	750,000
Sales Tax Sharing	12,054	11,923	11,667	256	189,563	195,349	140,000	140%	140,000
TOTAL TAX SHARE	19,724	23,420	82,500	(59,080)	1,097,914	1,108,639	990,000	112%	990,000
Total Program Expenses	217,974	107,761	246,714	(138,953)	2,517,822	2,549,581	2,960,559	86%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	6,236,143	8,700,000	72%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	291,282	1,129,000	26%	1,129,000
Total Capital Projects	-	-	819,083	(819,083)	-	6,527,425	9,829,000	66%	9,829,000
Capital Debt									
Debt Service	-	181,854	57,083	124,771	-	545,563	685,000	80%	685,000
Total Miscellaneous	-	181,854	876,166	(694,312)	-	7,072,988	10,514,000	67%	10,514,000
Total Expenditures	217,974	289,615	1,122,880	(833,265)	2,517,822	9,622,569	13,474,559	71%	13,474,559
Net Revenue Over Expenditures	144,621	106,541	(628,429)	734,970	2,725,035	(2,005,138)	(7,541,172)	26.6%	(7,541,172)

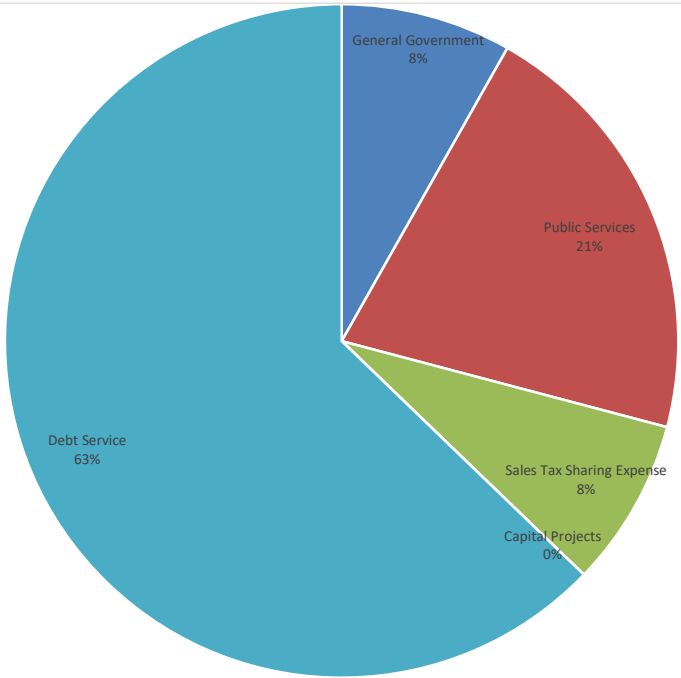
Revenue - General Fund



Revenue - General Fund - Without Loan Funds

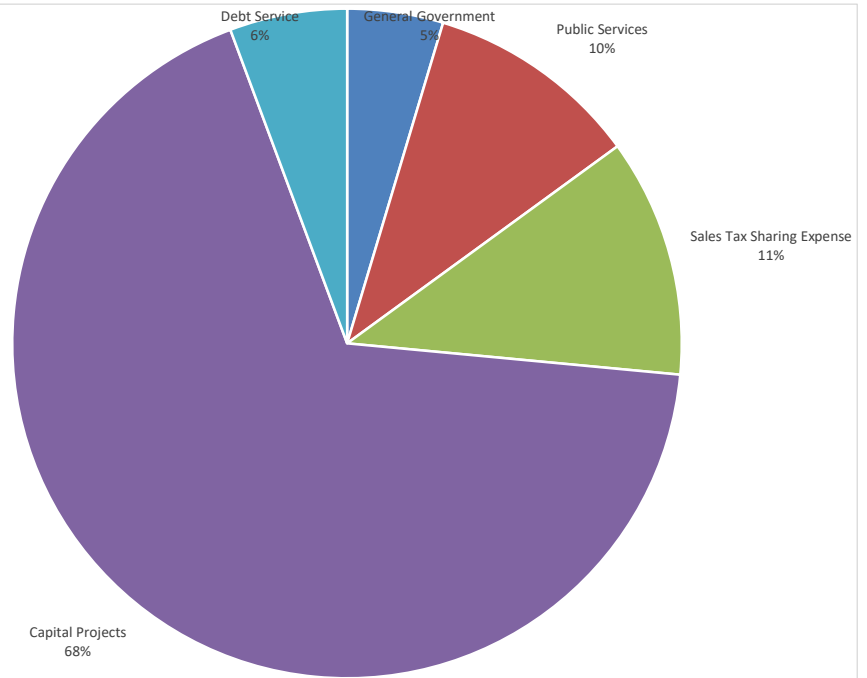


Expense Graph - General Fund



April 2024

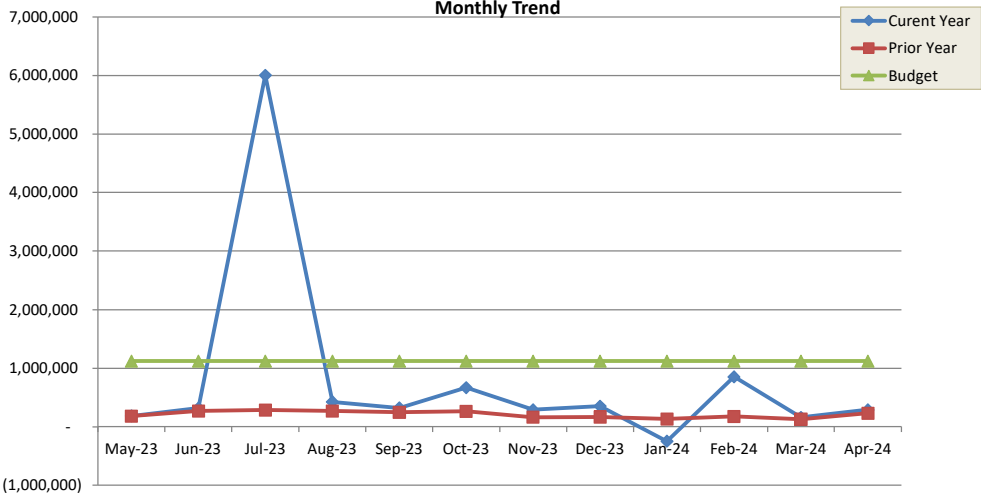
General Government Public Services Sales Tax Sharing Expense Capital Projects Debt Service



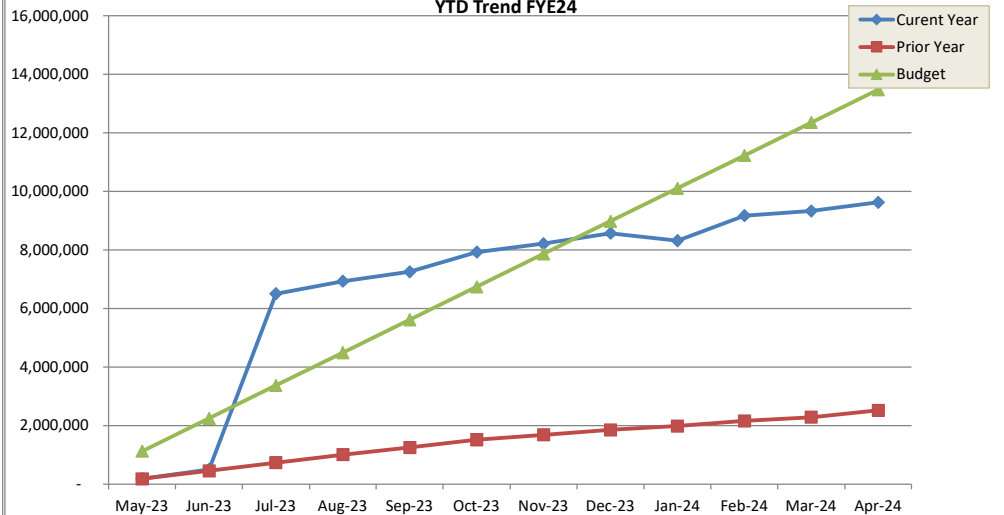
FYE24

General Government Public Services Sales Tax Sharing Expense Capital Projects Debt Service

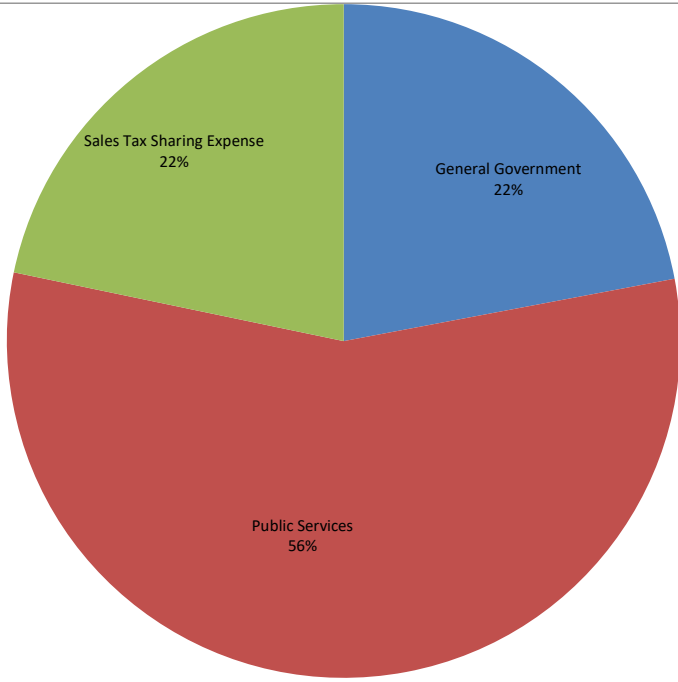
Monthly Trend



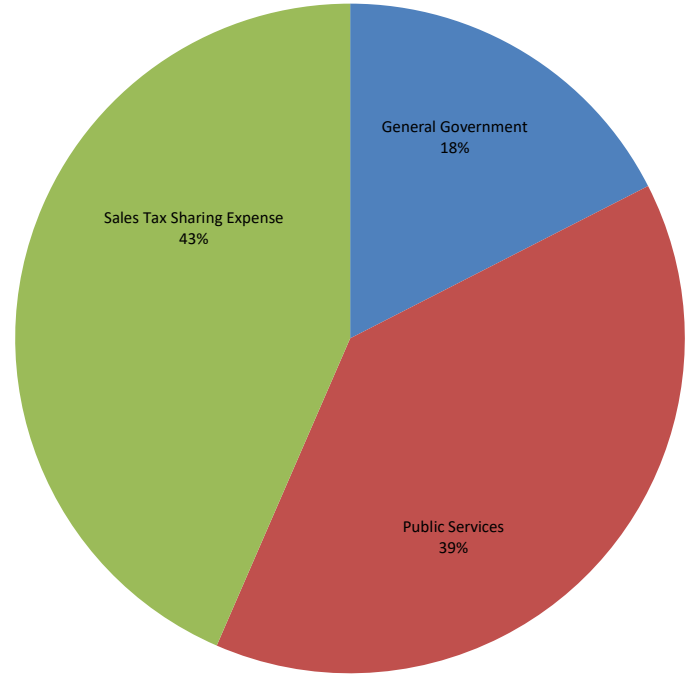
YTD Trend FYE24



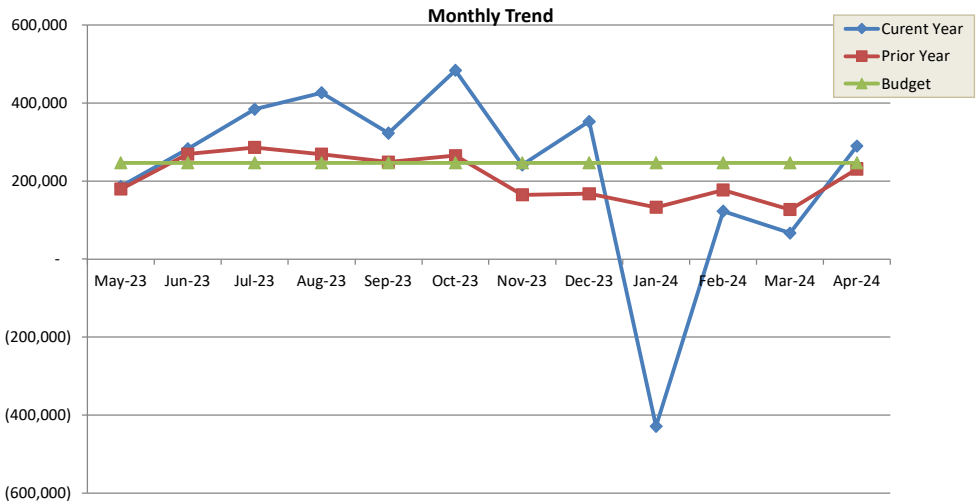
Expense Graph - General Fund - Program Expenses Only



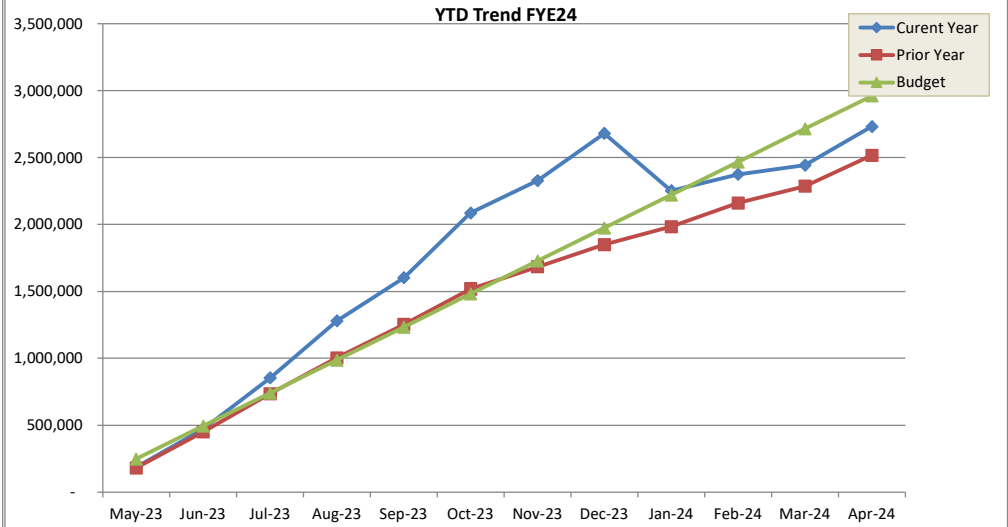
April 2024



FYE24



Monthly Trend



YTD Trend FYE24