

MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON JULY 18, 2023 AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Smolic and Towne

Absent: None

Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustees Armstrong and Clark; Sikich Representative, Laura Babula

C. APPROVAL OF THE REGULAR MEETING MINUTES OF JUNE

Chairman Maier requested a motion to approve the June 20, 2023 meeting minutes. It was moved by Trustee Towne and seconded by Trustee Smolic that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Chairman Maier indicated this month's bills include the City of Lake Forest tax revenue sharing payment of \$50,131.25. The James Anderson invoice included their fixed monthly amount of \$10K along with revenue sharing amount of \$46,258.83. In addition, the Petersen Excavating amount will be captured as a capital asset. Chairman Maier asked Village Administrator Florip to identify commercial issued permits and validate no engineering expenses were received as inspections should be completed through B&F Construction.

Trustee Smolic stated the Committee will need to further discuss the engineering monthly payment along with their revenue sharing amounts.

Chairman Maier stated the amount for bills to be paid is \$257,731.10

E. REVIEW THE TREASURERS REPORT ENDING JUNE 30, 2023

Sikich representative, Laura Babula provided the summary for the June Treasurers Report. Ms. Babula indicated the Funds on Deposit continue to trend high. The sales taxes are being reported higher from the same period last year. However, given we are only two months into the fiscal year, there is not much more to report.

F. DISCUSS THE FY2022-2023 AUDIT

Chairman Maier indicated he has submitted the required bank documents for the audit. Ms. Babula indicated this year the Sikich Accounting service team will be able to directly provide the Auditing Team any financial information directly which will reduce the Village Clerk's submissions. Ms. Babula added she is currently working on the Trial Balance for the village to review and later submit for the audit.

G. UPDATE OF THE 2023 TAX REBATE PROGRAM

Village Treasurer Weiland indicated she has received 26 applications thus far. Chairman Maier added the one resident who had an outstanding violation amount has issued payment. Mr. Chung Park is now illegible for a tax rebate this year. Mr. Bob Price does qualify for a rebate, as he currently does not have an outstanding balance.

H. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

I. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Towne and seconded by Trustee Smolic that the meeting be adjourned at 6:39 p.m.

Sandy Gallo, Village Clerk