



## Treasurer's Summary Report for the Month of October 2024

### REVENUE

Revenue is over budget \$224,725

#### Primary Revenue Drivers

Hotel Tax	\$46,083	Under Budget
YTD Hotel Tax	\$6,131	Under Budget
Sales Tax Oasis	\$16,215	Over Budget
YTD Sales Tax Oasis	\$66,123	Over Budget
Sales Tax Other	\$149,316	Over Budget
YTD Sales Tax Other	\$296,293	Over Budget
Sales Tax Grainger	\$15,265	Over Budget
YTD Sales Tax Grainger	\$102,067	Over Budget

Net Revenue to Budget	\$	224,725	62.14% Over
Net Revenue to Budget YTD	\$	942,973	43.46 % Over
Net Expenses to Budget	\$	6,448	1.52% Under
Net Expenses to Budget YTD	\$	524,210	20.62% Under

### EXPENDITURES

Expenditures are under budget by \$6,448

#### Primary Expense Drivers

General Government	\$32,819	Under Budget
YTD General Government	\$159,622	Under Budget
Public Service	\$55,675	Under Budget
YTD Public Service	\$194,969	Under Budget
Police & Security	\$21,656	Under Budget
YTD Police & Security	\$ 66,448	Under Budget
Hotel Tax Sharing	\$8,333	Under Budget
YTD Hotel Tax Sharing	\$31,111	Over Budget

Net Revenue to Expense	\$231,1734	Over
Net Revenue to Expense YTD	\$1,467,182	Over

**Village of Mettawa**  
**Treasurer's Report as of October 31, 2024**

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Funds on Deposit

	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
General Commingled Accounts						
Northern Trust 6101						
Opening balance	\$ 1,320,819.39	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55	\$ 1,430,470.69
Cleared Deposits	\$ 5,816.65	\$ 56,377.69	\$ 2,833.64	\$ 2,217.51	\$ 43,687.02	\$ -
Interest 0.05%	\$ 56.15	\$ 55.61	\$ 58.76	\$ 58.83	\$ 58.07	\$ 60.74
Cleared Disbursements	\$ (635.57)	\$ (283.18)	\$ (276.97)	\$ (246.96)	\$ (125.95)	\$ (116.47)
Closing balance	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55	\$ 1,430,470.69	\$ 1,430,414.96
Illinois Funds 5219						
Opening balance	\$ 12,080,346.55	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20	\$ 13,488,080.86
Deposit	\$ 312,186.89	\$ 316,577.25	\$ 320,630.09	\$ 340,260.68	\$ 334,097.99	\$ 444,531.89
Withdrawal/Transfer	\$ (500,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Interest 5.02%*	\$ 55,819.48	\$ 54,325.75	\$ 57,344.37	\$ 59,175.14	\$ 57,316.67	\$ 58,262.43
Closing balance	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20	\$ 13,488,080.86	\$ 13,990,875.18
Motor Fuel Tax 5227						
Opening balance	\$ 230,061.42	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20	\$ 245,407.98
Deposit	\$ 1,916.96	\$ 1,862.71	\$ 2,045.61	\$ 2,022.84	\$ 2,151.78	\$ 2,077.49
Withdrawal						
Interest 5.02%*	\$ 1,066.66	\$ 1,047.46	\$ 1,085.75	\$ 1,098.79	\$ 1,048.00	\$ 1,039.47
Closing balance	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20	\$ 245,407.98	\$ 248,524.94
MaxSafe Investment- Lake Forest 5664						
Opening Balance	\$ 105,667.27	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21	\$ 315,830.96
Cleared Deposits	\$ 600,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 100,000.00
Interest 5.08%	\$ 1,527.67	\$ 2,694.86	\$ 2,275.50	\$ 2,040.91	\$ 1,624.75	\$ 419.64
Cleared Disbursements	\$ (100,000.00)	\$ (100,000.00)	\$ (300,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (400,000.00)
Closing Balance	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21	\$ 315,830.96	\$ 16,250.60
Lake Forest Bank & Trust 9088						
Opening Balance	\$ 1,362,248.71	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71	\$ 1,345,951.60
Cleared Deposits	\$ 699,581.40	\$ 263,340.69	\$ 472,125.51	\$ 295,484.10	\$ 356,395.03	\$ 487,515.11
Cleared Disbursements	\$ (709,778.19)	\$ (235,388.07)	\$ (467,938.36)	\$ (299,431.08)	\$ (390,688.14)	\$ (440,798.51)
Closing Balance	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71	\$ 1,345,951.60	\$ 1,392,668.20
TOTAL ALL ACCOUNTS						
Opening month balance	\$ 15,099,143.34	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87	\$ 16,825,742.09
Closing month balance	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87	\$ 16,825,742.09	\$ 17,078,733.88

\*Note 1: Bank Statements do not show interest rate percentage. Interest rate is calculated by monthly interest received divided by ending bank balance multiplied by twelve months.

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	54,612	-	46,083	(46,083)	311,071	270,369	276,500	49%	553,000
Illinois Income Tax	9,236	9,961	4,813	5,148	46,123	49,839	28,875	86%	57,750
Illinois Use Tax	1,706	1,537	2,040	(503)	9,686	9,482	12,238	39%	24,475
Motor Fuel Tax	2,098	2,077	-	2,077	11,798	12,077	-	100%	-
Personal Property Replacement	80	47	96	(49)	310	190	575	17%	1,150
Property Tax Levy	23,785	8,492	11,250	(2,758)	155,673	168,013	67,500	124%	135,000
Real Estate Transfer Tax	-	4,063	3,333	730	31,876	31,833	20,000	80%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	18,250	0%	36,500
Sales Tax - Oasis	38,258	39,548	23,333	16,215	196,338	206,123	140,000	74%	280,000
Sales Tax - Grainger	89,472	91,098	75,833	15,265	567,068	557,067	455,000	61%	910,000
Sales Tax -Other	151,891	297,649	148,333	149,316	1,005,306	1,186,923	890,000	67%	1,780,000
Cannabis Use Tax	65	68	72	(4)	398	421	429	49%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	250	0%	500
Telecommunication Tax	10,793	4,623	8,333	(3,710)	59,336	58,239	50,000	58%	100,000
<b>TOTAL TAX</b>	<b>381,996</b>	<b>459,163</b>	<b>326,603</b>	<b>132,560</b>	<b>2,394,983</b>	<b>2,550,576</b>	<b>1,959,617</b>	<b>65%</b>	<b>3,919,233</b>
Licenses & Fees									
Building Permit Services	-	66,480	12,500	53,980	-	182,740	75,000	122%	150,000
Cable Franchise Fees	-	-	417	(417)	5,739	5,447	2,500	109%	5,000
Liquor License Fees	-	-	713	(713)	6,050	13,550	4,275	158%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	2,500	0%	5,000
<b>Total Licenses &amp; Fees</b>	<b>-</b>	<b>66,480</b>	<b>14,047</b>	<b>52,433</b>	<b>11,789</b>	<b>201,737</b>	<b>84,275</b>	<b>120%</b>	<b>168,550</b>
Fines & Forfeitures									
Circuit Court Fees	-	-	-	-	48	40	-	100%	-
<b>Total Program Revenue</b>	<b>381,996</b>	<b>525,643</b>	<b>340,650</b>	<b>184,993</b>	<b>2,406,820</b>	<b>2,752,353</b>	<b>2,043,892</b>	<b>67%</b>	<b>4,087,783</b>
Investment Income									
Investment Income	59,757	59,782	20,833	38,949	359,715	359,561	125,000	144%	250,000
<b>Total Investment Income</b>	<b>59,757</b>	<b>59,782</b>	<b>20,833</b>	<b>38,949</b>	<b>359,715</b>	<b>359,561</b>	<b>125,000</b>	<b>144%</b>	<b>250,000</b>
Other Income									
Loan Funds	-	-	-	-	2,000,000	-	-	0%	-
Miscellaneous Revenue	-	950	167	783	591	950	1,000	48%	2,000
<b>Total Other Income</b>	<b>-</b>	<b>950</b>	<b>167</b>	<b>783</b>	<b>2,000,591</b>	<b>950</b>	<b>1,000</b>	<b>48%</b>	<b>2,000</b>
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>59,757</b>	<b>60,732</b>	<b>21,000</b>	<b>39,732</b>	<b>2,360,306</b>	<b>360,511</b>	<b>126,000</b>	<b>143%</b>	<b>252,000</b>
<b>Total Operating Revenue</b>	<b>441,753</b>	<b>586,375</b>	<b>361,650</b>	<b>224,725</b>	<b>4,767,126</b>	<b>3,112,864</b>	<b>2,169,892</b>	<b>72%</b>	<b>4,339,783</b>
<b>Total Revenue</b>	<b>441,753</b>	<b>586,375</b>	<b>361,650</b>	<b>224,725</b>	<b>4,767,126</b>	<b>3,112,864</b>	<b>2,169,892</b>	<b>72%</b>	<b>4,339,783</b>

General Fund Expenditures

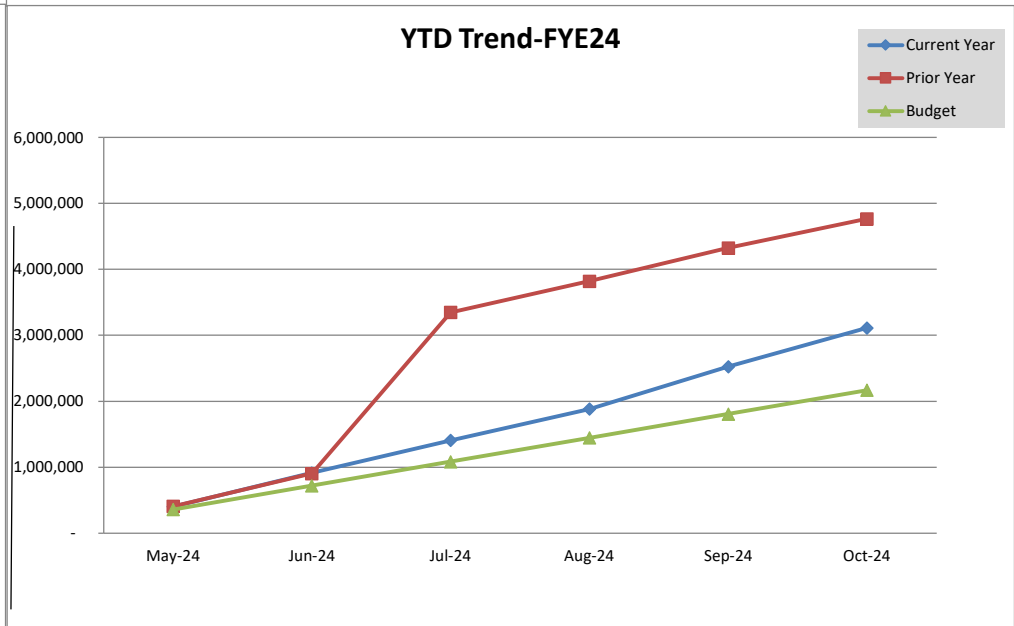
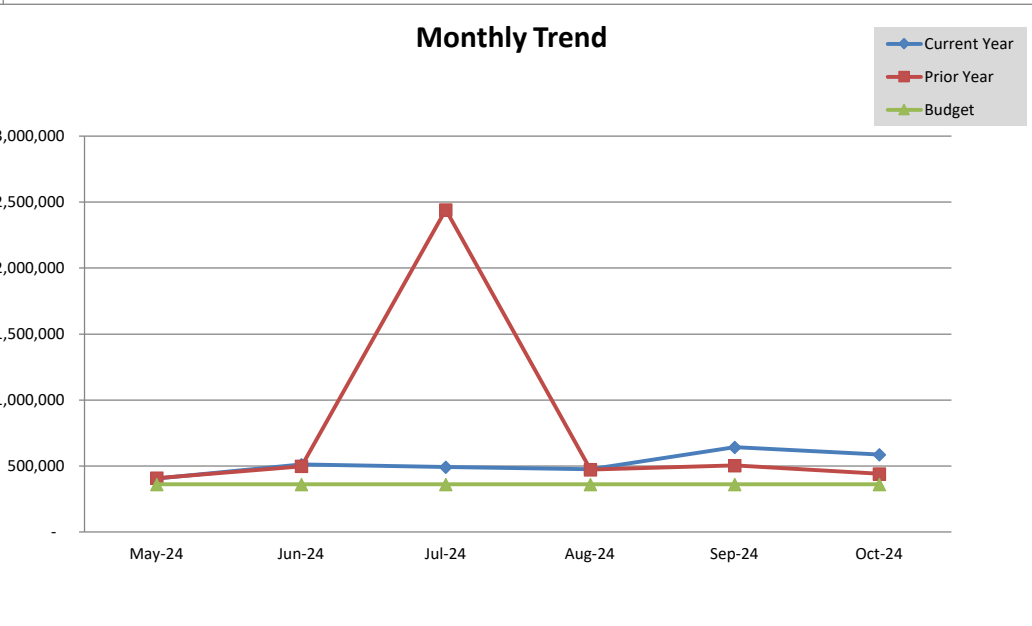
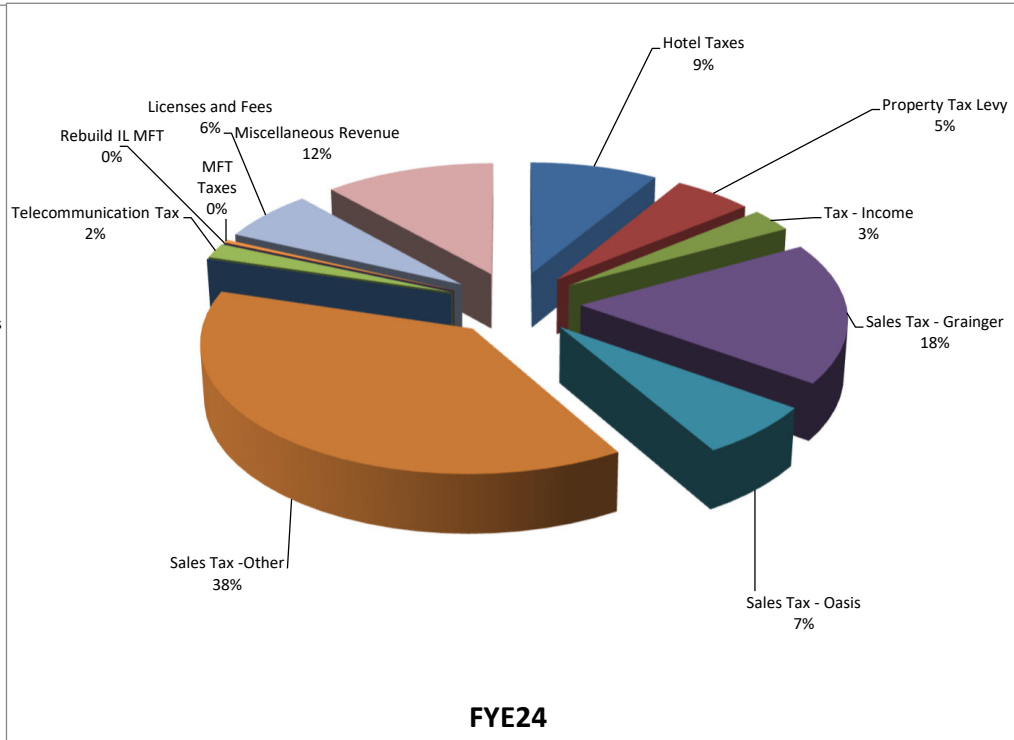
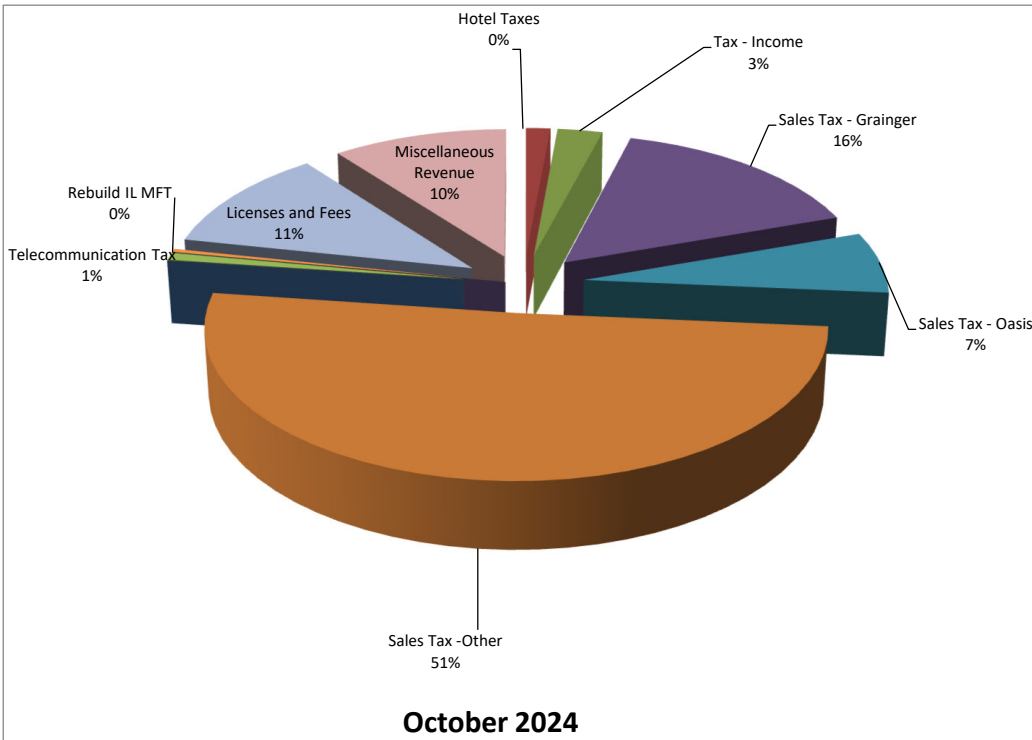
1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period		Prior Period YTD 2023	Current Year Actual	YTD Budget - % Budget		Total Budget Original
			Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,583	(2,583)	-	15,000	15,500	48%	31,000
Bank Fees	-	184	250	(66)	-	184	1,500	6%	3,000
Consultants & Outside Services	3,977	1,350	5,223	(3,873)	26,946	17,068	31,336	27%	62,672
Dues & Subscriptions	-	-	90	(90)	320	600	540	56%	1,080
Financial & Accounting Services	34,709	-	5,033	(5,033)	65,279	22,579	30,200	37%	60,400
Insurance & Bonds	-	1,373	1,511	(138)	-	8,238	9,064	45%	18,127
Legal Expense	6,177	8,890	15,667	(6,777)	52,191	40,361	94,000	21%	188,000
Maps & Surveys	-	-	417	(417)	-	-	2,500	0%	5,000
Miscellaneous	291	100	1,167	(1,067)	2,521	2,575	7,000	18%	14,000
Office Supplies	-	-	2,042	(2,042)	832	1,083	12,250	4%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	2,575	27,000	5%	54,000
Postage & Copying	-	-	42	(42)	200	452	250	90%	500
Printing & Publishing	1,046	301	625	(324)	1,229	6,894	3,750	92%	7,500
Recording Fees	-	-	83	(83)	-	50	500	5%	1,000
Scanning	60	533	5,000	(4,467)	1,846	1,626	30,000	3%	60,000
Telephone	472	-	267	(267)	1,207	1,215	1,600	38%	3,200
Village Administrator	5,000	5,200	5,200	-	25,000	26,000	31,200	42%	62,400
Village Clerk	10,956	5,257	4,833	424	30,712	25,538	29,000	44%	58,000
Village Office & Meeting Space	4,030	850	2,324	(1,474)	9,834	9,472	13,942	34%	27,884
<b>TOTAL GENERAL GOVERNMENT</b>	<b>66,718</b>	<b>24,038</b>	<b>56,857</b>	<b>(32,819)</b>	<b>218,117</b>	<b>181,510</b>	<b>341,132</b>	<b>27%</b>	<b>682,263</b>

General Fund Expenditures

1000 - General Fund									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2023	Period Actual	Budget	Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	68,763	17,000	17,000	-	155,022	85,000	102,000	42%	204,000
Building Permit Services	8,586	6,221	4,167	2,054	37,740	33,410	25,000	67%	50,000
Disposal Services	10,586	-	5,833	(5,833)	31,507	26,723	35,000	38%	70,000
Engineering Services	19,048	7,435	12,500	(5,065)	61,395	43,250	75,000	29%	150,000
Mosquito Control	4,195	-	2,667	(2,667)	28,553	34,890	16,000	109%	32,000
Police & Security	36,700	198	21,854	(21,656)	91,702	64,678	131,126	25%	262,252
Road & Bridge Maintenance	600	40,988	29,083	11,905	68,795	120,282	174,500	34%	349,000
Snow & Ice Control	-	-	3,275	(3,275)	-	(489)	19,650	-1%	39,300
Special Events	-	-	1,208	(1,208)	13,489	12,443	7,250	86%	14,500
Village Property & Maintenance	23,285	(5,272)	24,366	(29,638)	69,472	118,318	146,198	40%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	1,750	0%	3,500
<b>TOTAL PUBLIC SERVICE</b>	<b>171,763</b>	<b>66,570</b>	<b>122,245</b>	<b>(55,675)</b>	<b>557,675</b>	<b>538,505</b>	<b>733,474</b>	<b>37%</b>	<b>1,466,947</b>
Revenue Sharing									
Hotel Tax Sharing	16,384	-	8,333	(8,333)	93,321	81,111	50,000	81%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	750,000	750,000	375,000	100%	750,000
Sales Tax Sharing	108,601	19,774	70,833	(51,059)	471,846	103,062	425,000	12%	850,000
<b>TOTAL TAX SHARE</b>	<b>249,985</b>	<b>144,774</b>	<b>141,666</b>	<b>3,108</b>	<b>1,315,167</b>	<b>934,173</b>	<b>850,000</b>	<b>55%</b>	<b>1,700,000</b>
Total Program Expenses	488,466	235,382	320,768	(85,386)	2,090,959	1,654,188	1,924,606	43%	3,849,210
Miscellaneous									
Capital Projects	-	-	-	-	5,620,000	-	-	0%	-
Capital Asset	-	-	45,833	(45,833)	33,280	-	275,000	0%	550,000
<b>Total Capital Projects</b>	<b>-</b>	<b>-</b>	<b>45,833</b>	<b>(45,833)</b>	<b>5,653,280</b>	<b>-</b>	<b>275,000</b>	<b>0%</b>	<b>550,000</b>
Capital Debt									
Debt Service	181,854	181,854	57,083	124,771	181,854	363,708	342,500	53%	685,000
Total Miscellaneous	181,854	181,854	102,916	78,938	5,835,134	363,708	617,500	29%	1,235,000
<b>Total Expenditures</b>	<b>670,320</b>	<b>417,236</b>	<b>423,684</b>	<b>(6,448)</b>	<b>7,926,093</b>	<b>2,017,896</b>	<b>2,542,106</b>	<b>40%</b>	<b>5,084,210</b>
<b>Net Revenue Over Expenditures</b>	<b>(228,567)</b>	<b>169,139</b>	<b>(62,034)</b>	<b>231,173</b>	<b>(3,158,967)</b>	<b>1,094,968</b>	<b>(372,214)</b>	<b>-147.1%</b>	<b>(744,427)</b>

# Revenue - General Fund





# Expense Graph - General Fund

