



Treasurer's Summary Report for the Month of September 2024

REVENUE

Revenue is over budget \$279,990

Primary Revenue Drivers

Hotel Tax	\$13,696	Over Budget
YTD Hotel Tax	\$39,952	Over Budget
Sales Tax Oasis	\$13,701	Over Budget
YTD Sales Tax Oasis	\$49,908	Over Budget
Sales Tax Other	\$43,124	Over Budget
YTD Sales Tax Other	\$147,607	Over Budget
Sales Tax Grainger	\$14,044	Over Budget
YTD Sales Tax Grainger	\$86,802	Over Budget

Net Revenue to Budget	\$ 279,990	77.42% Over
Net Revenue to Budget YTD	\$ 717,197	39.66 % Over
Net Expenses to Budget	\$ 205,414	48.00 % Under
Net Expenses to Budget YTD	\$ 563,936	26.62% Under

EXPENDITURES

Expenditures are under budget by \$205,414

Primary Expense Drivers

General Government	\$33,283	Under Budget
YTD General Government	\$133,039	Under Budget
Public Service	\$89,000	Under Budget
YTD Public Service	\$179,232	Under Budget
Police & Security	\$21,673	Under Budget
YTD Police & Security	\$ 57,347	Under Budget
Hotel Tax Sharing	\$9,601	Over Budget
YTD Hotel Tax Sharing	\$39,444	Over Budget

Net Revenue to Expense	\$485,404	Over
Net Revenue to Expense YTD	\$1,281,133	Over

Village of Mettawa
Treasurer's Report as of September 30, 2024

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	May-24	Funds on Deposit Jun-24	Jul-24	Aug-24	Sep-24
General Commingled Accounts					
Northern Trust 6101					
Opening balance	\$ 1,320,819.39	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55
Cleared Deposits	\$ 5,816.65	\$ 56,377.69	\$ 2,833.64	\$ 2,217.51	\$ 43,687.02
Interest 0.05%	\$ 56.15	\$ 55.61	\$ 58.76	\$ 58.83	\$ 58.07
Cleared Disbursements	\$ (635.57)	\$ (283.18)	\$ (276.97)	\$ (246.96)	\$ (125.95)
Closing balance	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55	\$ 1,430,470.69
Illinois Funds 5219					
Opening balance	\$ 12,080,346.55	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20
Deposit	\$ 312,186.89	\$ 316,577.25	\$ 320,630.09	\$ 340,260.68	\$ 334,097.99
Withdrawal/Transfer	\$ (500,000.00)	\$ -	\$ -	\$ -	\$ -
Interest 5.121%	\$ 55,819.48	\$ 54,325.75	\$ 57,344.37	\$ 59,175.14	\$ 57,316.67
Closing balance	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20	\$ 13,488,080.86
Motor Fuel Tax 5227					
Opening balance	\$ 230,061.42	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20
Deposit	\$ 1,916.96	\$ 1,862.71	\$ 2,045.61	\$ 2,022.84	\$ 1,980.18
Withdrawal					
Interest 5.121%	\$ 1,066.66	\$ 1,047.46	\$ 1,085.75	\$ 1,098.79	See Note 1
Closing balance	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 242,208.20	\$ 244,188.38
MaxSafe Investment- Lake Forest 5664					
Opening Balance	\$ 105,667.27	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21
Cleared Deposits	\$ 600,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00
Interest 5.009%	\$ 1,527.67	\$ 2,694.86	\$ 2,275.50	\$ 2,040.91	\$ 1,624.75
Cleared Disbursements	\$ (100,000.00)	\$ (100,000.00)	\$ (300,000.00)	\$ (200,000.00)	\$ (200,000.00)
Closing Balance	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21	\$ 315,830.96
Lake Forest Bank & Trust 9088					
Opening Balance	\$ 1,362,248.71	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71
Cleared Deposits	\$ 699,581.40	\$ 263,340.69	\$ 472,125.51	\$ 295,484.10	\$ 356,395.03
Cleared Disbursements	\$ (709,778.19)	\$ (235,388.07)	\$ (467,938.36)	\$ (299,431.08)	\$ (390,688.14)
Closing Balance	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71	\$ 1,345,951.60
TOTAL ALL ACCOUNTS					
Opening month balance	\$ 15,099,143.34	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87
Closing month balance	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,420,176.87	\$ 16,824,522.49

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	58,894	59,779	46,083	13,696	256,459	270,369	230,417	49%	553,000
Illinois Income Tax	4,778	4,665	4,813	(148)	36,886	39,878	24,063	69%	57,750
Illinois Use Tax	1,211	1,495	2,040	(545)	7,979	7,945	10,198	32%	24,475
Motor Fuel Tax	1,980	2,152	-	2,152	9,700	10,000	0	100%	-
Personal Property Replacement	-	-	96	(96)	230	143	479	12%	1,150
Property Tax Levy	31,590	66,070	11,250	54,820	131,888	159,522	56,250	118%	135,000
Real Estate Transfer Tax	-	4,245	3,333	912	31,876	27,770	16,667	69%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	15,208	0%	36,500
Sales Tax - Oasis	51,726	37,034	23,333	13,701	158,079	166,575	116,667	59%	280,000
Sales Tax - Grainger	100,179	89,877	75,833	14,044	477,596	465,969	379,167	51%	910,000
Sales Tax -Other	189,652	191,457	148,333	43,124	853,414	889,274	741,667	50%	1,780,000
Cannabis Use Tax	63	66	72	(6)	333	353	358	41%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	208	0%	500
Telecommunication Tax	9,041	9,504	8,333	1,171	48,543	53,616	41,667	54%	100,000
TOTAL TAX	449,114	466,344	326,603	139,741	2,012,983	2,091,414	1,633,016	53%	3,919,233
Licenses & Fees									
Building Permit Services	-	116,260	12,500	103,760	-	116,260	62,500	78%	150,000
Cable Franchise Fees	-	-	417	(417)	5,739	5,447	2,083	109%	5,000
Liquor License Fees	-	-	713	(713)	6,050	13,550	3,563	158%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	2,083	0%	5,000
Total Licenses & Fees	-	116,260	14,047	102,213	11,789	135,257	70,229	80%	168,550
Fines & Forfeitures									
Circuit Court Fees	19	37	-	37	48	40	-	100%	-
Total Program Revenue	449,133	582,641	340,650	241,991	2,024,820	2,226,711	1,703,245	54%	4,087,783
Investment Income									
Investment Income	55,354	58,999	20,833	38,166	299,959	298,731	104,167	119%	250,000
Total Investment Income	55,354	58,999	20,833	38,166	299,959	298,731	104,167	119%	250,000
Other Income									
Miscellaneous Revenue	-	-	167	(167)	591	-	833	0%	2,000
Total Other Income	-	-	167	(167)	591	-	833	0%	2,000
TOTAL MISCELLANEOUS REVENUE	55,354	58,999	21,000	37,999	300,550	298,731	105,000	119%	252,000
Total Operating Revenue	504,487	641,640	361,650	279,990	2,325,370	2,525,442	1,808,245	58%	4,339,783
Total Revenue	504,487	641,640	361,650	279,990	2,325,370	2,525,442	1,808,245	58%	4,339,783

General Fund Expenditures

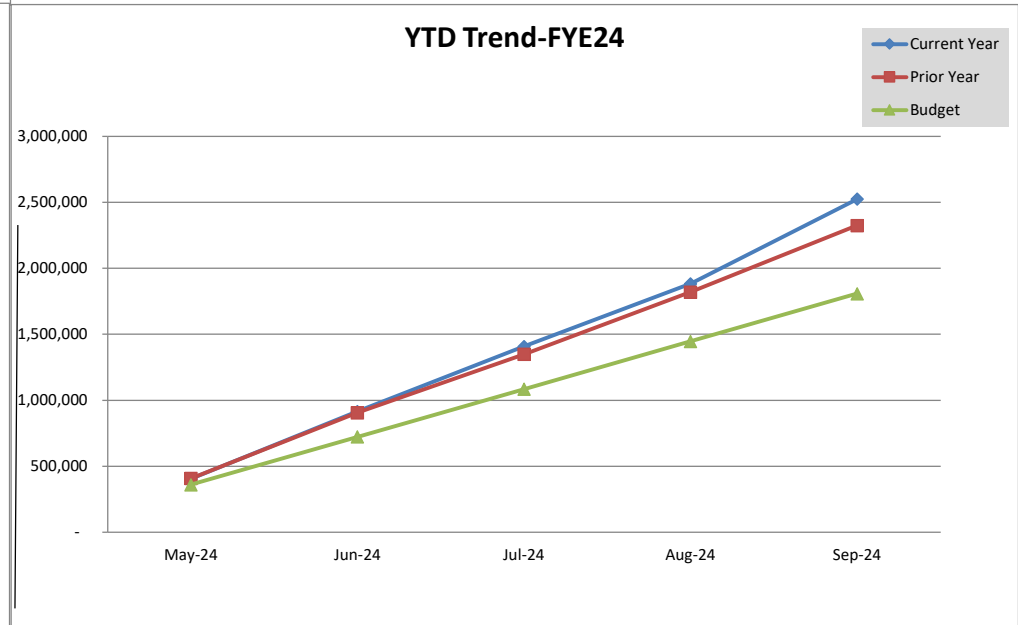
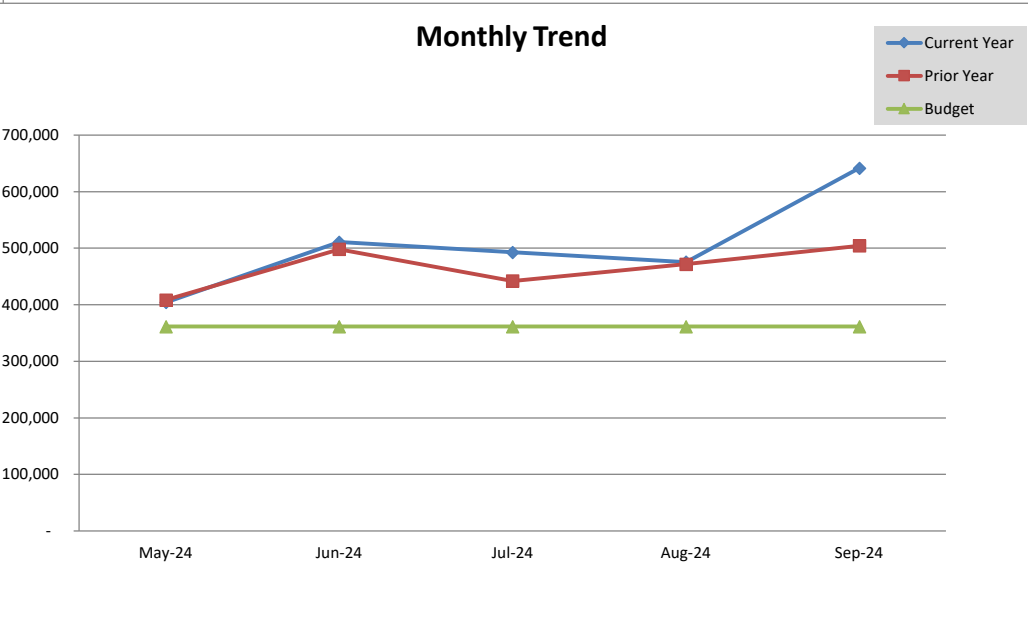
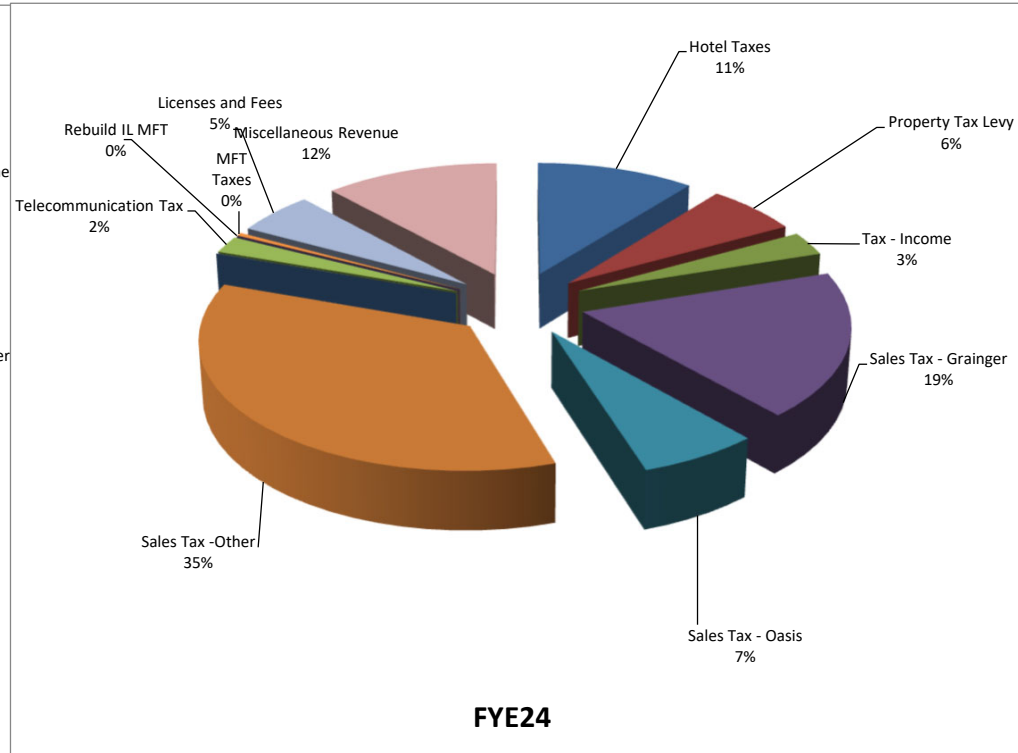
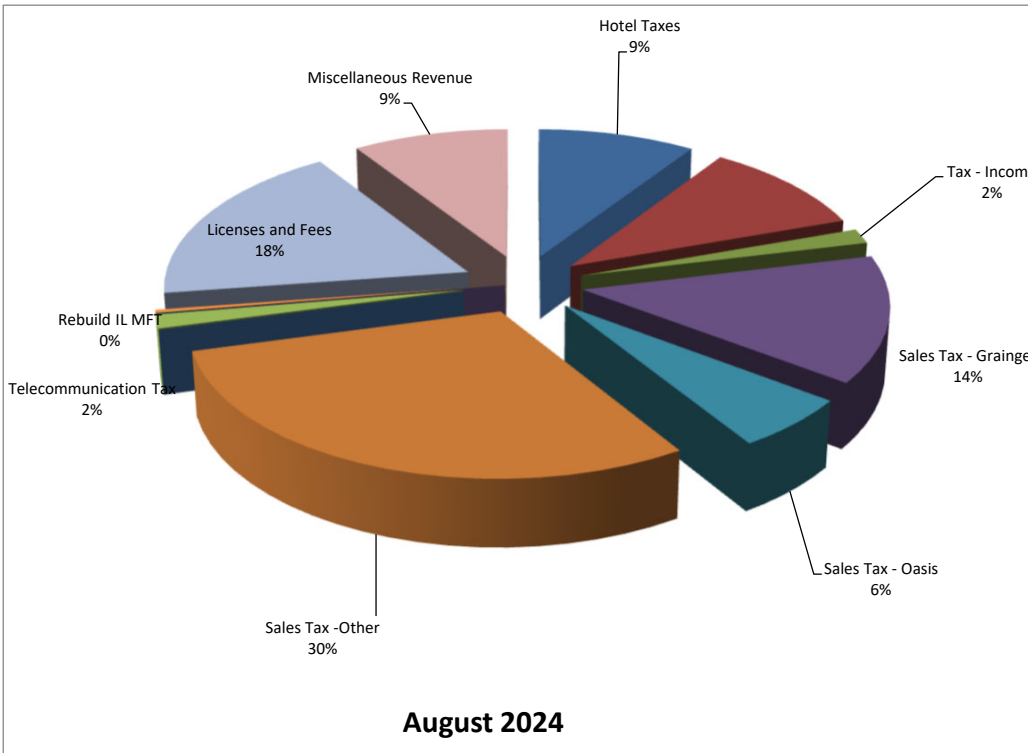
1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period		Prior Period YTD 2023	Current Year Actual	YTD Budget - % Budget		Total Budget Original
			Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,583	(2,583)	-	15,000	12,917	48%	31,000
Bank Fees	-	-	250	(250)	-	-	1,250	0%	3,000
Consultants & Outside Services	-	2,864	5,223	(2,359)	22,971	15,161	26,113	24%	62,672
Dues & Subscriptions	-	-	90	(90)	320	600	450	56%	1,080
Financial & Accounting Services	-	-	5,033	(5,033)	30,570	19,567	25,167	32%	60,400
Insurance & Bonds	-	1,373	1,511	(138)	-	6,865	7,553	38%	18,127
Legal Expense	4,527	8,729	15,667	(6,938)	46,014	31,471	78,333	17%	188,000
Maps & Surveys	-	-	417	(417)	-	-	2,083	0%	5,000
Miscellaneous	90	104	1,167	(1,063)	2,230	1,811	5,833	13%	14,000
Office Supplies	-	-	2,042	(2,042)	832	1,083	10,208	4%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	2,575	22,500	5%	54,000
Postage & Copying	-	-	42	(42)	200	-	208	0%	500
Printing & Publishing	-	-	625	(625)	182	6,388	3,125	85%	7,500
Recording Fees	-	-	83	(83)	-	-	417	0%	1,000
Scanning	-	81	5,000	(4,919)	1,786	1,093	25,000	2%	60,000
Telephone	-	-	267	(267)	735	1,005	1,333	31%	3,200
Village Administrator	5,000	5,200	5,200	-	20,000	20,800	26,000	33%	62,400
Village Clerk	4,554	4,623	4,833	(210)	19,756	20,281	24,167	35%	58,000
Village Office & Meeting Space	-	600	2,324	(1,724)	5,804	7,536	11,618	27%	27,884
TOTAL GENERAL GOVERNMENT	14,171	23,574	56,857	(33,283)	151,400	151,236	284,275	22%	682,263

General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2023	Period Actual	Budget	Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	17,000	17,000	-	86,259	85,000	85,000	42%	204,000
Building Permit Services	-	(20,769)	4,167	(24,936)	29,154	14,294	20,833	29%	50,000
Disposal Services	-	-	5,833	(5,833)	20,920	21,379	29,167	31%	70,000
Engineering Services	7,401	9,223	12,500	(3,277)	42,347	35,816	62,500	24%	150,000
Mosquito Control	-	-	2,667	(2,667)	24,358	34,890	13,333	109%	32,000
Police & Security	182	181	21,854	(21,673)	55,002	51,925	109,272	20%	262,252
Road & Bridge Maintenance	18,000	19,610	29,083	(9,473)	68,195	73,904	145,417	21%	349,000
Snow & Ice Control	-	-	3,275	(3,275)	-	(489)	16,375	-1%	39,300
Special Events	-	-	1,208	(1,208)	13,489	9,742	6,042	67%	14,500
Village Property & Maintenance	4,378	8,000	24,366	(16,366)	46,187	105,535	121,831	36%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	1,458	0%	3,500
TOTAL PUBLIC SERVICE	39,961	33,245	122,245	(89,000)	385,911	431,996	611,228	29%	1,466,947
Revenue Sharing									
Hotel Tax Sharing	17,668	17,934	8,333	9,601	76,938	81,111	41,667	81%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	625,000	625,000	312,500	83%	750,000
Sales Tax Sharing	126,042	18,517	70,833	(52,316)	363,245	83,288	354,167	10%	850,000
TOTAL TAX SHARE	268,710	161,451	141,666	19,785	1,065,183	789,399	708,334	46%	1,700,000
Total Program Expenses	322,842	218,270	320,768	(102,498)	1,602,494	1,372,631	1,603,837	36%	3,849,210
Miscellaneous									
Capital Projects									
Capital Asset	-	-	45,833	(45,833)	5,653,280	-	229,167	0%	550,000
Total Capital Projects	-	-	45,833	(45,833)	5,653,280	-	229,167	0%	550,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	181,854	285,417	27%	685,000
Total Miscellaneous	-	-	102,916	(102,916)	5,653,280	181,854	514,584	15%	1,235,000
Total Expenditures	322,842	218,270	423,684	(205,414)	7,255,774	1,554,485	2,118,421	31%	5,084,210
Net Revenue Over Expenditures	181,645	423,370	(62,034)	485,404	(4,930,404)	970,957	(310,176)	-130.4%	(744,427)

Revenue - General Fund



Expense Graph - General Fund

