



Treasurer's Summary Report for the Month of August 2024

REVENUE

Revenue is over budget \$112,813

Primary Revenue Drivers

Hotel Tax	\$12,783	Over Budget
YTD Hotel Tax	\$26,257	Over Budget
Sales Tax Oasis	\$ 15,993	Over Budget
YTD Sales Tax Oasis	\$36,207	Over Budget
Sales Tax Other	\$42,764	Over Budget
YTD Sales Tax Other	\$104,483	Over Budget
Sales Tax Grainger	\$16,088	Over Budget
YTD Sales Tax Grainger	\$72,758	Over Budget

Net Revenue to Budget	\$ 112,813	31.19% Over
Net Revenue to Budget YTD	\$ 436,060	30.14 % Over
Net Expenses to Budget	\$ 167,124	39.45 % Under
Net Expenses to Budget YTD	\$ 470,867	27.78% Under

EXPENDITURES

Expenditures are under budget by \$167,124

Primary Expense Drivers

General Government	\$35,490	Under Budget
YTD General Government	\$135,450	Under Budget
Public Service	\$49,375	Under Budget
YTD Public Service	\$166,887	Under Budget
Police & Security	\$21,655	Under Budget
YTD Police & Security	\$ 49,379	Under Budget
Hotel Tax Sharing	\$9,327	Over Budget
YTD Hotel Tax Sharing	\$29,844	Over Budget

Net Revenue to Expense	\$279,937	Over
Net Revenue to Expense YTD	\$906,928	Over

Village of Mettawa
Treasurer's Report as of August 31, 2024

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	Funds on Deposit			
	May-24	Jun-24	Jul-24	Aug-24
General Commingled Accounts				
Northern Trust 6101				
Opening balance	\$ 1,320,819.39	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17
Cleared Deposits	\$ 5,816.65	\$ 56,377.69	\$ 2,833.64	\$ 2,217.51
Interest 0.05%	\$ 56.15	\$ 55.61	\$ 58.76	\$ 58.83
Cleared Disbursements	\$ (635.57)	\$ (283.18)	\$ (276.97)	\$ (246.96)
Closing balance	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17	\$ 1,386,851.55
Illinois Funds 5219				
Opening balance	\$ 12,080,346.55	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38
Deposit	\$ 312,186.89	\$ 316,577.25	\$ 320,630.09	\$ 340,260.68
Withdrawal/Transfer	\$ (500,000.00)	\$ -	\$ -	\$ -
Interest 5.410%	\$ 55,819.48	\$ 54,325.75	\$ 57,344.37	\$ 59,175.14
Closing balance	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38	\$ 13,096,666.20
Motor Fuel Tax 5227				
Opening balance	\$ 230,061.42	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57
Deposit	\$ 1,916.96	\$ 1,862.71	\$ 2,045.61	\$ 2,022.84
Withdrawal				
Interest 5.410%	\$ 1,066.66	\$ 1,047.46	\$ 1,085.75	See Note 1
Closing balance	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57	\$ 241,109.41
MaxSafe Investment- Lake Forest 5664				
Opening Balance	\$ 105,667.27	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30
Cleared Deposits	\$ 600,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
Interest 5.410%	\$ 1,527.67	\$ 2,694.86	\$ 2,275.50	\$ 2,040.91
Cleared Disbursements	\$ (100,000.00)	\$ (100,000.00)	\$ (300,000.00)	\$ (200,000.00)
Closing Balance	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30	\$ 314,206.21
Lake Forest Bank & Trust 9088				
Opening Balance	\$ 1,362,248.71	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69
Cleared Deposits	\$ 699,581.40	\$ 263,340.69	\$ 472,125.51	\$ 295,484.10
Cleared Disbursements	\$ (709,778.19)	\$ (235,388.07)	\$ (467,938.36)	\$ (299,431.08)
Closing Balance	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69	\$ 1,380,244.71
TOTAL ALL ACCOUNTS				
Opening month balance	\$ 15,099,143.34	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11
Closing month balance	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11	\$ 16,419,078.08

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	79,506	58,866	46,083	12,783	197,565	210,590	184,333	38%	553,000
Illinois Income Tax	5,264	5,942	4,813	1,129	32,108	35,213	19,250	61%	57,750
Illinois Use Tax	1,613	1,550	2,040	(490)	6,769	6,450	8,158	26%	24,475
Motor Fuel Tax	1,902	2,023	-	2,023	7,720	7,848	0	100%	-
Personal Property Replacement	15	12	96	(84)	230	143	383	12%	1,150
Property Tax Levy	752	5,662	11,250	(5,588)	100,298	93,452	45,000	69%	135,000
Real Estate Transfer Tax	13,566	3,650	3,333	317	31,876	23,525	13,333	59%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	12,167	0%	36,500
Sales Tax - Oasis	21,050	39,326	23,333	15,993	106,354	129,541	93,333	46%	280,000
Sales Tax - Grainger	99,883	91,921	75,833	16,088	377,417	376,092	303,333	41%	910,000
Sales Tax -Other	181,352	191,097	148,333	42,764	663,762	697,817	593,333	39%	1,780,000
Cannabis Use Tax	72	71	72	(1)	270	288	286	34%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	167	0%	500
Telecommunication Tax	8,704	10,342	8,333	2,009	39,502	44,112	33,333	44%	100,000
TOTAL TAX	413,679	410,462	326,603	83,859	1,563,871	1,625,071	1,306,409	41%	3,919,233
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	50,000	0%	150,000
Cable Franchise Fees	2,855	2,676	417	2,259	5,739	5,447	1,667	109%	5,000
Liquor License Fees	50	50	713	(663)	6,050	13,500	2,850	158%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	1,667	0%	5,000
Total Licenses & Fees	2,905	2,726	14,047	(11,321)	11,789	18,947	56,184	11%	168,550
Fines & Forfeitures									
Circuit Court Fees	29	-	-	-	29	3	-	100%	-
Total Program Revenue	416,613	413,188	340,650	72,538	1,575,689	1,644,021	1,362,593	40%	4,087,783
Investment Income									
Investment Income	55,314	61,275	20,833	40,442	244,604	238,633	83,333	95%	250,000
Total Investment Income	55,314	61,275	20,833	40,442	244,604	238,633	83,333	95%	250,000
Other Income									
Miscellaneous Revenue	-	-	167	(167)	591	-	667	0%	2,000
Total Other Income	-	-	167	(167)	591	-	667	0%	2,000
TOTAL MISCELLANEOUS REVENUE	55,314	61,275	21,000	40,275	245,195	238,633	84,000	95%	252,000
Total Operating Revenue	471,927	474,463	361,650	112,813	1,820,884	1,882,654	1,446,593	43%	4,339,783
Total Revenue	471,927	474,463	361,650	112,813	1,820,884	1,882,654	1,446,593	43%	4,339,783

General Fund Expenditures

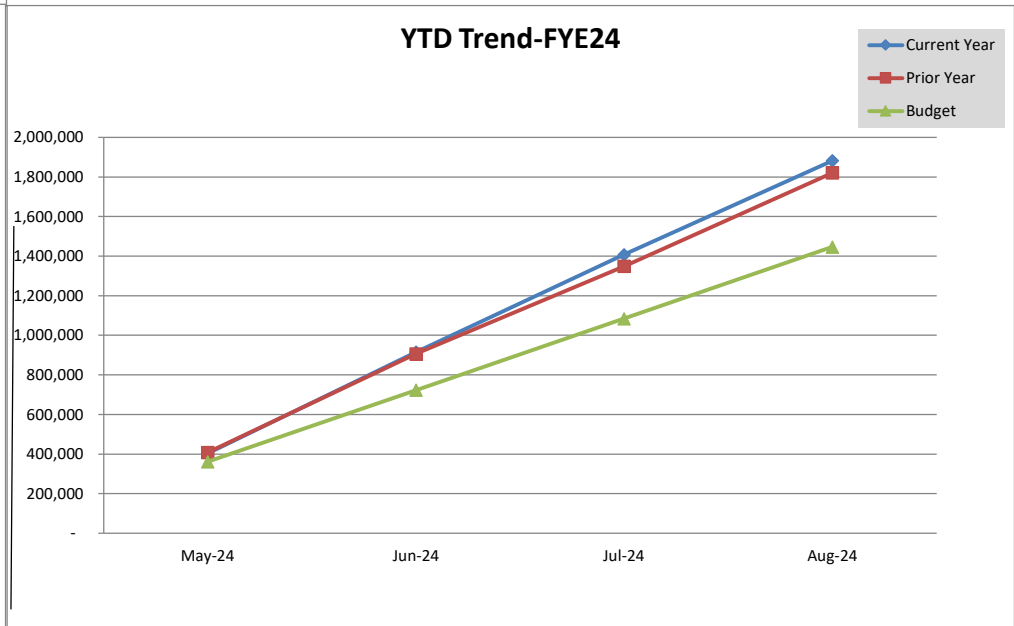
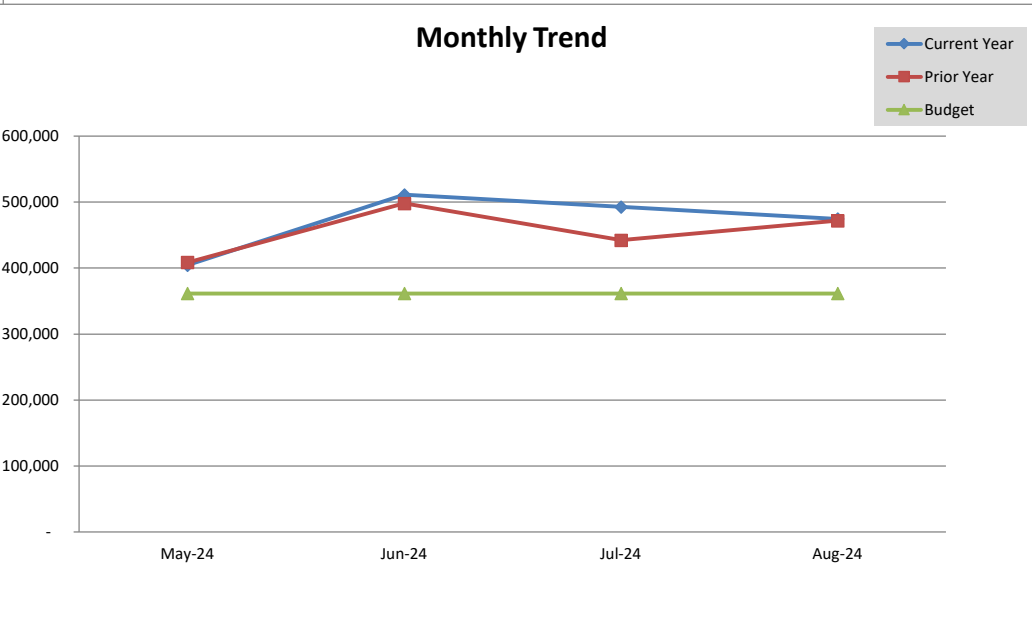
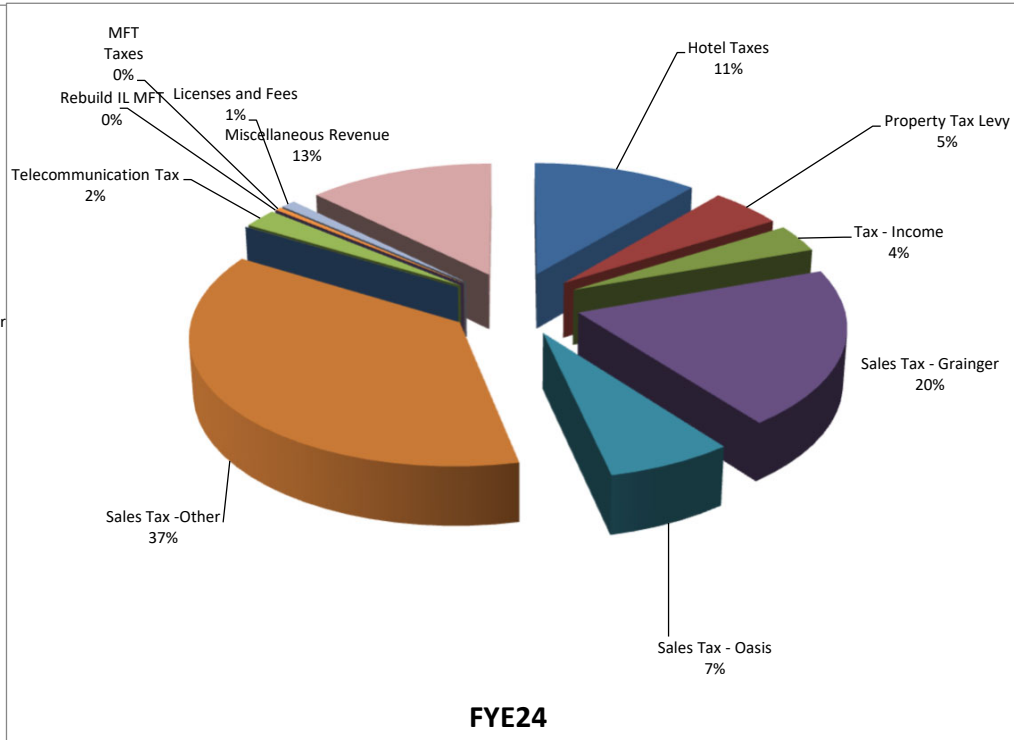
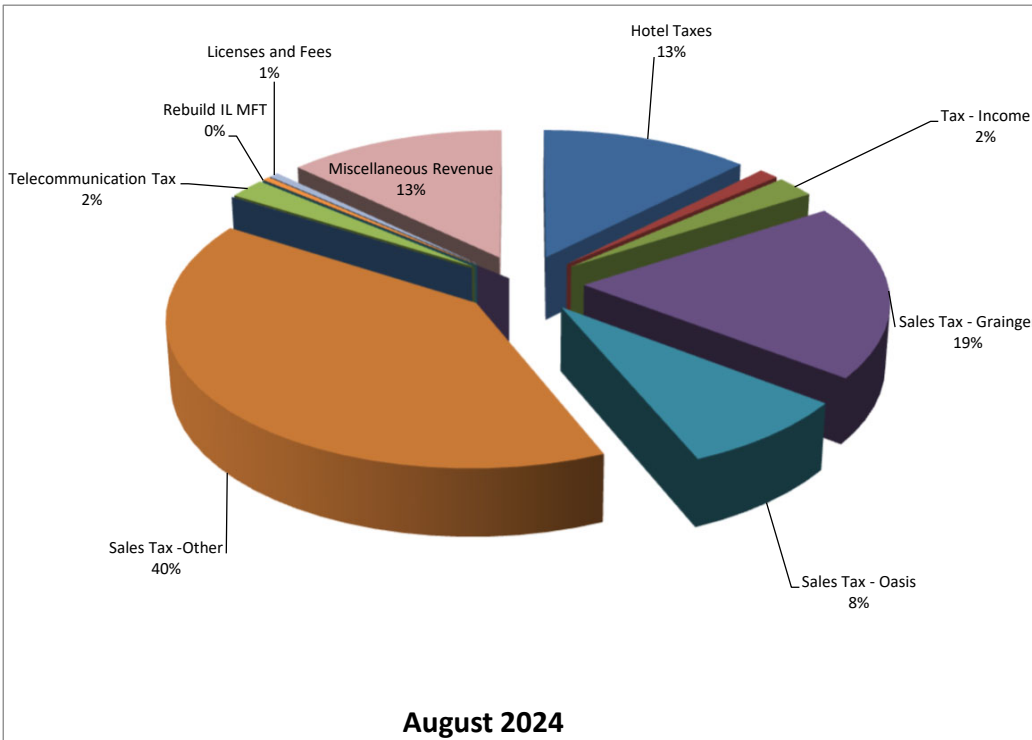
1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period		Prior Period YTD 2023	Current Year Actual	YTD Budget - % Budget		Total Budget Original
			Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,583	(2,583)	-	-	10,333	0%	31,000
Bank Fees	-	-	250	(250)	-	-	1,000	0%	3,000
Consultants & Outside Services	4,241	1,100	5,223	(4,123)	22,971	14,104	20,891	23%	62,672
Dues & Subscriptions	-	-	90	(90)	320	600	360	56%	1,080
Financial & Accounting Services	20,968	-	5,033	(5,033)	30,570	7,318	20,133	12%	60,400
Insurance & Bonds	-	1,373	1,511	(138)	-	5,492	6,042	30%	18,127
Legal Expense	12,862	6,850	15,667	(8,817)	41,487	22,742	62,667	12%	188,000
Maps & Surveys	-	-	417	(417)	-	-	1,667	0%	5,000
Miscellaneous	1,687	80	1,167	(1,087)	2,140	1,697	4,667	12%	14,000
Office Supplies	106	-	2,042	(2,042)	832	937	8,167	4%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	-	18,000	0%	54,000
Postage & Copying	-	-	42	(42)	200	-	167	0%	500
Printing & Publishing	-	-	625	(625)	182	418	2,500	6%	7,500
Recording Fees	-	-	83	(83)	-	-	333	0%	1,000
Scanning	-	805	5,000	(4,195)	1,786	1,012	20,000	2%	60,000
Telephone	236	-	267	(267)	735	726	1,067	23%	3,200
Village Administrator	5,000	5,200	5,200	-	15,000	15,600	20,800	25%	62,400
Village Clerk	5,082	5,359	4,833	526	15,202	15,658	19,333	27%	58,000
Village Office & Meeting Space	1,587	600	2,324	(1,724)	5,804	5,668	9,295	20%	27,884
TOTAL GENERAL GOVERNMENT	51,769	21,367	56,857	(35,490)	137,229	91,972	227,422	13%	682,263

General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2023	Period Actual	Budget	Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	17,000	17,000	-	76,259	51,000	68,000	25%	204,000
Building Permit Services	15,576	11,200	4,167	7,033	29,154	39,018	16,667	78%	50,000
Disposal Services	5,242	-	5,833	(5,833)	20,920	16,034	23,333	23%	70,000
Engineering Services	15,703	5,247	12,500	(7,253)	34,946	26,592	50,000	18%	150,000
Mosquito Control	-	16,130	2,667	13,463	24,358	25,890	10,667	81%	32,000
Police & Security	14,181	199	21,854	(21,655)	54,820	38,038	87,417	15%	262,252
Road & Bridge Maintenance	13,900	19,983	29,083	(9,100)	50,195	48,694	116,333	14%	349,000
Snow & Ice Control	-	(489)	3,275	(3,764)	-	(489)	13,100	-1%	39,300
Special Events	7,647	975	1,208	(233)	13,489	6,796	4,833	47%	14,500
Village Property & Maintenance	6,250	2,625	24,366	(21,741)	41,809	70,522	97,465	24%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	1,167	0%	3,500
TOTAL PUBLIC SERVICE	88,499	72,870	122,245	(49,375)	345,950	322,095	488,982	22%	1,466,947
Revenue Sharing									
Hotel Tax Sharing	23,851	17,660	8,333	9,327	59,270	63,177	33,333	63%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	500,000	500,000	250,000	67%	750,000
Sales Tax Sharing	110,409	19,663	70,833	(51,170)	237,203	64,771	283,333	8%	850,000
TOTAL TAX SHARE	259,260	162,323	141,666	20,657	796,473	627,948	566,666	37%	1,700,000
Total Program Expenses	399,528	256,560	320,768	(64,208)	1,279,652	1,042,015	1,283,070	27%	3,849,210
Miscellaneous									
Capital Projects									
Capital Asset	-	-	45,833	(45,833)	5,653,280	-	183,333	0%	550,000
Total Capital Projects	-	-	45,833	(45,833)	5,653,280	-	183,333	0%	550,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	181,854	228,333	27%	685,000
Total Miscellaneous	-	-	102,916	(102,916)	5,653,280	181,854	411,666	15%	1,235,000
Total Expenditures	399,528	256,560	423,684	(167,124)	6,932,932	1,223,869	1,694,736	24%	5,084,210
Net Revenue Over Expenditures	72,399	217,903	(62,034)	279,937	(5,112,048)	658,785	(248,143)	-88.5%	(744,427)

Revenue - General Fund



Expense Graph - General Fund

